



Targets and Performances
of
Public Enterprises
(FY 2063/64 - 2065/66)

Government of Nepal
Ministry of Finance

2008

Annual Performance Review of Public Enterprises

Out of 36 public enterprises (PEs) wholly or significantly owned by the Government of Nepal*, seven belong to industrial sector, six to trading sector, seven to service sector, five to social sector and finally, eight public enterprises belong to financial sector. This publication presents the performance and summarized financial highlights of these PEs for the FY 2006/07, revised estimates for the current fiscal year 2007/08 and targets for the next fiscal year 2008/09. Besides, it also gives brief information about capital structure, profit and loss, shareholders' fund, outstanding principal and interest, investment, assets and liabilities, audit status, employees' details, major current activities and future plan of each of these enterprises. This book also contains brief information on public enterprises disinvested so far.

The overall analysis of the financial operations of 36 PEs and also a sectoral analysis have been presented below:

1. Overall Assessment

Out of the 36 PEs, 22 have operated in profit during the FY 2006/07 while 14 PEs have incurred loss. In comparison to the preceding FY 2005/06, during which 19 PEs had incurred loss, the performance of FY 2006/07 is relatively satisfactory. Similarly the net profit of all 36 PEs has also increased from Rs 2.54 billion of the FY 2005/06 to Rs 7.96 billion in the FY 2006/07. The profit of Rs 5.98 billion by Nepal Telecom and that of Rs 1.05 billion by Agriculture Development Bank have contributed to the rise in the overall profitability. The reduction in the loss of Nepal Oil Corporation Ltd during the FY 2006/07 in comparison to the FY 2005/06 to the extent of Rs 1.75 billion has also contributed to this increased profit. However the continuous price increment of petroleum products in the international market and lack of price adjustment mechanism are presently increasing the loss of Nepal Oil Corporation, and during the current FY 2007/08 the loss has been projected to stand at Rs 7.18 billion. As a result, the overall profit for the current FY 2007/2008 has been estimated to confine at Rs 3.51 billion.

According to the Office of Financial Comptroller General (FCGO) total investment of the Government in the shares of these 36 PEs

* Includes shareholding by the Government as well as by those public enterprises that are owned by the Government.

stands at Rs 75.80 billion at the end of FY 2006/07. However the overall shareholders' fund of these 36 PEs is Rs 39 billion at this point of time indicating a 49 percent loss in the share investment. During the FY 2006/07, the Government has received dividends of Rs 1.489 billion which works out to only 1.96 percent of the total share investment. At the end of FY 2006/07, total fixed assets(less depreciation) of these 36 PEs, including capital work-in-progress, was Rs 110.61 billion registering a growth over that of the FY 2005/06. Especially the additions in fixed assets by Nepal Telecom by Rs 5.50 billion and by Nepal Electricity Authority by Rs 6.50 billion have effected the growth.

2. Sectoral Analysis

2.1 Industrial Sector

The seven PEs in this sector have registered a total sales of Rs 4.77 billion during the FY 2006/07 which is a 5 percent increment over the preceding fiscal year. Mainly the four companies namely Dairy Development Corporation (DDC) , Janakpur Cigarette Factory Ltd (JCF), Udayapur Cement Industry Ltd(UCIL) and Hetauda Cement Industry Ltd(HCIL) have individually recorded an annual turnover of Rs 1.68 billion, 970 million, 830 million and Rs 700 million respectively. UCIL has increased its sales during 2006/07 by 33.20 percent over the preceding fiscal year. The sales of JCF has decreased by 12.0 percent. The sales of DDC and HCIL have increased marginally.

Profitability

During FY 2006/07 the industrial sector suffered a net loss of Rs178 million while it was Rs 278 million during 2005/06. It includes mainly the loss of UCIL of Rs 134 million and the loss of JCF of Rs90 million. JCF which had made a profit of Rs9 million in the preceding fiscal year 2005/06 has suffered a huge loss of Rs 90 million. UCIL and Nepal Orind Magnesite Pvt. Ltd. (NOM) have reduced their losses by Rs 70 million and Rs 50 million respectively. Increase in the sales and no huge expenses to be written off have caused the loss reduction in case of UCIL. Similarly devaluation of dollar has caused the reduction in the loss of NOM although administrative and other expenses almost remained unchanged. DDC has succeeded to earn a profit of Rs 11 million during the FY 2006/07, while it had suffered a net loss of Rs 25 million during the preceding year.

Loans, Fixed Assets and Net worth

There was Rs 3.81 billion total long term debt outstanding of industrial sector at the end of FY 2005/06 which has slightly declined to Rs 3.48 billion in the FY 2006/07.

The total value of fixed assets of the industrial sector at the end of the FY 2006/07 is Rs 1.82 billion which represents a decline of 17 percent in relation to that of FY 2005/06. The books of accounts of UCIL are showing a capital WIP to the tune of Rs 3 billion for several years. After the commencement of commercial production the capital WIP should have been transferred to the fixed assets of the company but the same has not been done yet.

At the end of FY 2006/07, the total net worth of all seven PEs in this sector is negative by Rs 534.4 million. In particular, the net worth of Herbs Production and Processing Co. Ltd., Nepal Drugs Ltd. and NOM are negative. The performance of industrial sector for the FY 2006/07 is not satisfactory. UCIL, though, has reduced its loss, has not yet been a net profit earner. However, the outlook for current FY 2007/08 is encouraging as it estimates to earn profit in that year. JCF, which was operating in profit for many years has incurred a loss of Rs 90 million during the FY 2006/07 eroding almost all of its accumulated profit. In spite of reduction in total turnover, its distribution and other expenses have increased which signals inefficient management on the part of the factory. There is no improvement in the condition of NOM and it is only increasing the financial burden each year.

2.2 Trading Sector

There are altogether six corporations within trading sector and they registered total sales of Rs 38.78 billion during the FY 2006/07 which is 14.0 percent higher than that of FY 2005/06. Sales of Nepal Oil Corporation is the largest, contributing 94 percent of total sales in this sector. The sales of Nepal Oil Corporation have increased by Rs 4 billion and the sales of other PEs in this sector have also increased in the FY 2006/07 in comparison to the sales of preceding year. The sales of Agriculture Input Company has increased by 60 percent but as per the revised estimate it is again going to fall drastically in the current FY 2007/08. The sales of Nepal Food Corporation has also increased by 143 percent.

Profitability

During FY 2006/07, the PEs in trading sector have incurred a net loss of Rs 1.93 billion which is 49.47 percent less than that of the preceding FY 2005/06. In fact the reduced loss of Nepal Oil Corporation by nearly 50 percent has caused the reduction in loss of the overall sector. In this sector National Seed Company and Nepal Food Corporation only are in profit and that too due to the subsidy received from the Government which for the FY 2006/07 were Rs 5million and Rs 356 million to National Seed Company and Nepal Food Corporation respectively. All other PEs in this sector are operating at loss.

Loans, Fixed Assets and Net worth

The outstanding balance at the end of FY 2006/07 of the long term and short term loans of PEs in trading sector is Rs 3.35billion and Rs 3.85 billion respectively. These consist mainly of the loan of Nepal Oil Corporation which stands at Rs 3.24 billion and Rs 2.50 billion, long-term and short-term respectively. In addition, outstanding bills payable for petroleum products as at the end of FY 2006/07 stands at Rs 2.70 billion. The loan and bills outstanding of Nepal Oil Corporation are increasing continuously causing increment in loan amount of the overall trading sector. The outstanding loan of Nepal Oil Corporation will, as per the estimation, be in the amount of Rs 15.24 billion at the end of the current FY 2007/08. Besides, the outstanding short-term loan of National Trading Corporation Ltd. has increased by 140 percent which is Rs 928.9 million. Indebtness of Nepal Food Corporation has also increased from Rs 324.1 million to Rs 408.9 million by the end of FY 2006/07. Net fixed assets of trading sector stands at Rs 1.48 billion at the end of FY 2006/07 including Agricultural Input Company Ltd.'s Rs 800 million and Nepal Oil Corporation's Rs 410 million. There has been no significant change in the amount of fixed assets of the trading sector. The Net worth of overall trading sector is negative, however, National Seed Company and National Trading Corporation Ltd. still have positive net worth.

2.3 Service Sector

The turnover of the seven PEs within service sector has, in comparison to the FY 2005/06, increased by 18 percent, to total at Rs 7.08 billion in the FY 2006/07. The turnover of Nepal Airlines Corporation of Rs 5.21 billion has mainly contributed to

the increment. In comparison to FY 2005/06, Nepal Airlines Corporation, Civil Aviation Authority of Nepal (CAAN) and Industrial District Management Ltd. have increased their turnover. However National Productivity and Economic Development Center Ltd. (NPEDC) has a total turnover of Rs 200 thousand only during the FY 2006/07 and the turnover of Nepal Engineering Service Centre Ltd. is also limited to Rs 1 million only. Similarly the total income of National Construction Company Nepal Ltd. has, in comparison to the preceding year 2005/06, decreased by 39 percent.

Profitability

The net profit of all seven PEs of service sector has increased by 80 percent during the FY 2006/07 in comparison to the preceding FY 2005/06. The profit of service sector is Rs 314.9 million and Rs 568.4 million in the FY 2005/06 and 2006/07 respectively. Among the six PEs of service sector, Industrial District Management Ltd., Nepal Airlines Corporation and CAAN have earned net profit during the FY 2006/07. Nepal Airlines Corporation has recorded a net profit of Rs 342.1 million during the FY 2006/07, achieving a significant growth over the profit of the preceding FY 2005/06 that was Rs 11.7 million. Relatively peaceful environment leading to higher number of air passengers and better performance of both the Boeings belonging to Nepal Airlines Corporation seems to have contributed to such a growth in its net earnings. Nepal Transit and Warehouse Ltd. has also been able to earn a net profit of Rs 5.6 million during the FY 2006/07. National Construction Company Nepal Ltd., Nepal Engineering Consultancy Service Center Ltd. and NPEDC of this sector are operating at loss.

Loans, Fixed Assets and Net worth

At the end of FY 2006/07, long term loan of service sector stands at Rs 1.71 billion and the short term loan at Rs 581 million. Of the six PEs, only Nepal Airlines Corporation and CAAN have external debts. The net worth and the value of fixed assets of this sector at the end of FY 2006/07 have been Rs9.45 billion and Rs6.43 billion respectively.

2.4 Social Sector

The total income of five PEs within social sector during the FY 2006/07 is Rs 1 billion and 5 million which is less than that of

preceding FY 2005/06 by Rs 100 million. In this sector, Janak Education Material Center Ltd., Nepal Television and Gorkhapatra Corporation are major players which made transactions of Rs 600 million, Rs 190 million and Rs 190 million respectively. The sales of these PEs have been marginally reduced during the FY 2006/07 in comparison to the sales of the FY 2005/06. Total turnover of Rural Housing Company Ltd. was Rs 26.3 million during 2005/06 and this has reduced significantly to Rs 7.2 million showing a great fluctuation in its transactions. Similarly, the turnover of Nepal Television has reduced significantly in comparison to the preceding year 2005/06 and the revised estimate of the current FY 2007/08 is also not encouraging.

Profitability

The overall net loss of social sector has increased by 90 percent amounting to Rs 124.2 million in the FY 2006/07 which was Rs 66.5 million during the preceding FY 2005/06. Mainly the loss of Nepal Television and Rural Housing Company Ltd caused by the reduction in their turnovers and the significant reduction in the profit of Janak Education Material Center Ltd. have resulted in such a poor performance of this sector. However Gorkhapatra Corporation which was at breakeven during 2005/06 has been able to earn a profit of Rs 10.2 million during the FY 2006/07. In spite of the reduction in total sales, it has been able to earn profit by controlling its administrative and other expenses. The overall profitability situation of the sector for the FY 2007/08 has been estimated to remain more or less same as that of the FY 2006/07.

Loans, Fixed Assets and Net worth

Among the five PEs of social sector only Gorkhapatra Corporation and Cultural Corporation are availing long-term credit facility, the outstanding balance of which is Rs 162.3 million and Rs 251 million respectively at the end of the FY 2006/07. The outstanding loan of Cultural Corporation is increasing gradually. It was Rs 102 million at the end of FY 2004/05, Rs 127.3 million at the end of FY 2005/06 and Rs 162.3 million at the end of FY 2006/07. However, Gorkhapatra Corporation has paid off Rs 47.6 million short term loan and has also reduced some of its long term loans. The outstanding balance of net fixed assets of PEs in this sector is Rs 1060 million at the end of the FY 2006/07 which was Rs 990 million at the end of the FY 2005/06. Cultural Corporation has added to its fixed assets significantly during the

FY 2006/07. The shareholders' fund of the PEs of Social Sector at the end of the FY 2006/07 stands close to that of the FY 2005/06 which is Rs 1.68 billion. All the PEs in this sector have positive net worth. Although the performance of this sector is not dissatisfactory in comparison to other sectors, the increasing loss of Nepal Television each year has been a matter of concern.

2.5 Public Utility Sector

The total operating income of the three PEs within the public utility sector during the FY 2006/07 is Rs 28.67 billion which is 17.25 percent more than that of the FY 2005/06. The turnover of Nepal Drinking Water Corporation during the FY 2006/07 is nearly similar to that of the FY 2005/06 at Rs 680 million. The total income of Nepal Electricity Authority has increased by 9 percent which is Rs 14.53 billion at the end of the FY 2006/07. Similarly the total income of Nepal Telecom has also increased by 28.66 percent in the FY 2006/07 in comparison to the FY 2005/06 which is Rs 13.45 billion.

Profitability

The net profit of all the PEs of this sector is Rs5.57 billion during the FY 2006/07 which is a 51.35 percent increment over Rs 3.68 billion profit of the FY 2005/06. During the FY 2006/07, Nepal Electricity Authority has also earned a profit of Rs 180.5 million while it had incurred a huge loss of Rs 1.27 billion during last fiscal year. Nepal Telecom mainly has contributed in this sector's growing profit. As per the estimation for current FY 2007/08, the profit raise of Nepal Telecom will not follow the previous trend and Nepal Electricity Authority will suffer a loss of Rs 1.48 billion. Consequently the net profit of this sector in the current FY 2007/08 will slightly decline. Nepal Telecom has earned a net profit of Rs 5.98 billion for 2006/07 while it is estimated to be Rs 6.27 billion in the current FY 2007/08.

Loans, Fixed Assets and Net worth

At the end of FY 2006/07 outstanding long term loan of PEs in public utility sector was Rs 54.79 billion comprising Rs 1.83 billion of Nepal Drinking Water Corporation, Rs 51.76 billion of Nepal Electricity Authority and Rs 1.19 billion of Nepal Telecom. There is huge investment in the fixed assets of the PEs under this sector. Including capital WIP, the net fixed assets of this sector at

the end of FY 2006/07 is Rs 98.28 billion while it was Rs 99.04 billion at the end of the preceding fiscal year.

2.6 Financial Sector

The eight PEs within the financial sector recorded a total operating income of Rs 11.90 billion in the FY 2006/07 and this is a 33 percent increment over the income of the preceding FY 2005/06. Mainly the raise in the income of Agriculture Development Bank Ltd. to the tune of Rs 2.46 billion has contributed to the overall growth in the income of financial sector.

Profitability

The net profit of FY 2006/07 of the financial sector is Rs 4.06 billion with an increment of 49.26 percent over the last FY 2005/06. Mainly a steep raise in the profit of Agriculture Development Bank Ltd. has contributed to this achievement. All the PEs under financial sector are in profit during the FY 2006/07. Even Nepal Industrial Development Corporation that had incurred a loss of Rs 270 million during the FY 2005/06 has come up with a net profit of Rs 101.3 million in the FY 2006/07.

Loan, Deposit, Investment and Net worth

The outstanding loan of PEs in this sector at the end of the FY 2006/07 stands at Rs 3.47 billion. This comprises loans of Rs 882.1 million of Nepal Industrial Development Corporation, Rs 2219.6 million of Rastriya Banijya Bank and Rs 374 million of Agriculture Development Bank Limited. During the year, Rastriya Banijya Bank has paid off its Rs 2.13 billion loan which caused reduction in the overall loan amount that stood at Rs 5.96 billion at the beginning of the year. The revised estimation for the current FY 2007/08 shows that it will be reduced further. Out of eight PEs in this sector, Agriculture Development Bank Ltd, Rastriya Banijya Bank and Nepal Housing Development Finance Company Ltd (NHDFC) accept deposit from public at large which is their major source of fund. Nepal Industrial Development Corporation has obtained the required approval to initiate banking transactions. The total deposit at the end of the FY 2005/06 was Rs 76.56 billion and it has increased to Rs 83.55 billion as at the end of the FY 2006/07, which is an increment of 9.13 percent. Similarly net loan and advances of these financial institutions has increased to Rs 52.38 billion at the end of the FY 2006/07. The net worth of overall financial sector at the end of FY

2006/07 is negative at Rs 14.62 billion. The negative net worth of Rastriya Banijya Bank of Rs 17.21 billion has mainly caused this situation otherwise, except Nepal Industrial Development Corporation, all other PEs within the financial sector individually have positive net worth.

The net worth of Rastriya Banijya Bank has shown a gradual improvement since 2003 AD after its management was contracted out under the banking sector reform program. The net worth of Rastriya Banijya Bank at the end of the FY 2002/03 was a negative of Rs 22.39 billion which has now come down to Rs 17.21 billion at the end of the FY 2006/07.

The Agriculture Development Bank Ltd. which had a negative net worth at the end of the preceding FY 2005/06 has been able to turn it to the positive by the end of the FY 2006/07 at Rs 1.66 billion. The net worth of Nepal Industrial Development Corporation has also been estimated to be positive by the end of the current FY 2007/08.

3. Status of Audit

Although all public enterprises are legally required to have the accounts audited every year, non-compliance to this provision is still largely prevalent. Out of 36 wholly and/or substantially government-owned PEs, 21 PEs have completed the statutory final audit of FY 2006/07, seven PEs up to the FY 2005/06, and four PEs have completed the statutory final audit up to the FY 2004/05. Besides, the following PEs are far behind in updating audit of their books of accounts:

S. No	Name of PEs	Last fiscal year of final audit completed
1	Nepal Orind Magnesite Pvt. Ltd.	2001/02
2	National Insurance Corporation	2001/02
3	The Timber Corporation of Nepal Ltd.	2003/04
4	Gorkhapatra Corporation	2003/04

A regular follow up of the PEs to get the accounts audited in accordance with the legal provision has shown positive improvement in this regard. However the auditing of some PEs as shown above could not take its pace as envisaged. Although a regular monitoring is conducted, lack of proper penalty and irresponsible attitude on the part of these PEs have hampered in achieving expected results. It shows the incapability and irresponsibility of the management of PEs.

4. Board of Directors

The Government has adopted a policy of including professionals and experts in the Board of Directors and limit the number of directors to five in numbers. Accordingly this provision has been implemented in most of the public enterprises. However in case of few PEs the number of Board of Directors is specified by the specific governing laws. In such cases, the job of amending the related law in line with the policy of the government is yet to be completed.

5. Investment in share capital of and loans to public enterprises by the Government

According to the Financial Comptroller General Office, the government investment in the share capital of the 36 PEs aggregates to Rs 75.802 billion at the end of the FY 2006/07. The Government has received dividend of Rs 1.489 billion from seven PEs out of these 36 on its investment. Similarly, according to the detail provided by the Financial Comptroller General Office, the total of loan investment in these PEs by the Government has been recorded as Rs 65.141 billion at the end of the FY 2006/07. The books of accounts of the PEs and FCGO are showing different figures for the government investment as shares and loans. Several such anomalies had been pointed out in the last year's publication and some of such differences have also been sorted out so far.

However there are still some differences which, for instance, are given below:

Loan Investment by the Government of Nepal(Rs in lakh)

S. N.	Name of PEs	As shown by PEs	As shown by FCGO/N
1	Agriculture Development Bank	0	41,73
2	Civil Aviation Authority of Nepal	1,47,97	2,59,26
3	Udayapur Cement Industry Ltd.	1,75,00	2,23,50
4	Nepal Electricity Authority	51,76,60	51,51,85

Share Investment by the Government of Nepal (Rs in lakh)

S. N.	Name of PEs	As shown by PEs	As shown by FCGO/N
1	Civil Aviation Authority of Nepal	10,77,33	14,56,86
2	Agriculture Input Company Ltd.	41,76	41,36
3	Herbs Production and Processing Co. Ltd.	2,41	3,97
4	Nepal Electricity Authority	26,57,66	26,19,45
5	Nepal Drinking Water Corporation	1,87,05	1,40,76

(X)

Unless these differences are reconciled and settled within short period of time, the reconciliation process becomes more complicated in the future. Therefore, the concerned authorities should be more careful to reconcile and settle these differences without any further delay.

6. Employees in public enterprises

There were altogether 36,349 employees in these 36 public enterprises at the end of FY 2006/07. During the current FY 2007/08, this number has decreased to 35,053. For the next fiscal year 2008/09, the estimated number of employees in these PEs is 35,976. The public enterprises are still bearing the pressure of excess employees. If compared with private companies of similar nature, it will be obvious that per-employee productivity in public enterprises is far lower than that in the private sector. This does not only increase overhead expenditure of public enterprises but also has negative impact on overall national productivity. The perceived governmental protection to these PEs results in lack of competitiveness and motivation to perform better. Besides, there has not been much improvement towards allowing these PEs to take independent business decisions. As a result, these PEs encounter many obstacles particularly in making timely decisions which is necessary to survive in competitive business environment.

7. Privatization and Liquidation of public enterprises

The Government has initiated disinvestment of services provided by public enterprises to the private sector in line with the government policy of liberalized and open market economy. The objectives of such disinvestment are to increase private sector participation in the economy and improvement of the services being provided by such public enterprises. The Government has been implementing such privatization program with priority since 1993 AD and 30 public enterprises have been privatized liquidated and dissolved thus far using different modalities such as selling of shares, management contract, liquidation, selling of assets or leasing out properties. The details of privatized, liquidated or dissolved public enterprises are provided below:

Details of Disinvested, Dissolved and Liquidated public enterprises.

S No	PEs Name	Year Privatized	Privatization mode	Lump sum Equity Sold (%)	Selling Price (Rs '000')
1	Bhrikuti Paper Factory Ltd.	1992	Assets and Business sale	-	229800
2	Harisiddhi Brick and Tile Factory Ltd.	1992	Assets and Business sale	-	214830
3	Bansbari Leather and Shoe Factory Ltd.	1992	Assets and Business sale	-	29854
4	Nepal Film Industry Ltd.	1993	Share sale	51	64662
5	Balaju Textile Industry	1993	Share sale	70	17716
6	Raw hide Collection and Processing Co. Ltd.	1993	Share sale	100	3990
7	Nepal Bitumen and Barrel Industry Ltd.	1994	Share sale	65	13127
8	Nepal Lube Oil Ltd.	1994	Share sale	40	31057
9	Nepal Jute Development Co. Ltd.	1993	Liquidation	-	-
10	Tobacco Development Co. Ltd.	1994	Liquidation	-	-
11	Nepal Foundry Factory Ltd.	1996	Share sale	51	14473
12	Raghupati Jute Mills Ltd.	1996	Share sale	65	82204
13	Nepal Bank Ltd.	1997	Equity sale	10	125140
14	Agriculture Project Services Center Ltd.	2001	Liquidation	-	-
15	Nepal Tea Development Corporation	2000	Equity sale and lease	65	267105
16	Biratnagar Jute mills *	2002	Management Contract	-	-
17	Himal Cement Industry Ltd.**	2002	Liquidation	-	-
18	Cottage Handicraft Sale Emporium Ltd.	2002	Liquidation	-	-
19	Nepal Coal Ltd.	2002	Liquidation	-	-
20	Hetauda Textile Industry Ltd.	2002	Liquidation	-	-
21	Nepal Transport Corporation	2002	Dissolved	-	-
22	Butwal Power Co.	2003	Equity sale	75	874200+ US \$ 1 Million
23	Birgunj Sugar Factory Ltd.	2003	Liquidation	-	-
24	Agriculture Tools Factory Ltd.	2003	Liquidation	-	-
25	Bhaktapur Brick Factory	2004	Assets and Business sale	-	14500 (Asset Sale) +31900 (rent for 10 years)
26	Lumbini Sugar Mills	2006	Assets and Business sale	-	78600 (Asset Sale) +4012 (rent per year for 25 years)
27	Nepal Rosin and Turpentine Ltd.	2006	Assets and Business sale	-	110100 (Asset Sale) +3012 (rent per year for 10 years)
28	Agriculture Lime Industry Ltd.	2006	Liquidation	-	-
29	Nepal Drilling Company	2006	Liquidation	-	-
30	Nepal Telecom	2008	Share sale	8.53	4,26,41,39

* The management had previously been contracted out but that could not succeed. Now the Government is operating the mill through Board of Directors.

** Going through process for liquidation after reverted back by court decision.

As per the decision taken by Nepal Government to offload 15% share of its ownership in Nepal Telecom (10 percent to general public and 5% to the employees/workers of Nepal Telecom) to build the ownership and participation of employees and general public, 75,00,000 shares are sold to the employees/workers of Nepal Telecom and 52,99,070 shares are sold to general public raising Rs 675 million and Rs 3589.1 million respectively. Out of the 10 percent share to be sold to general public 5 percent was floated in the first phase and only 3.53 percent could actually be sold.

The major challenges experienced during this one and a half decade of implementation of privatization program are mentioned below:

1. Adjustment :

The discrepancies between the quality, quantity and condition between the details of assets provided in pre-privatization information memorandum and the actual assets transferred to the purchaser has caused a long run debates between the purchaser and the Government resulting in delay in completing the privatization process. The lingering debate with the purchaser of Nepal Tea Development Corporation has been recently settled amicably. There is still such problem with Balaju Textile Industry, Raghupati Jute Mill and Bhaktapur Brick Factory.

2. Land Encroachment :

The purchasers have been unable to utilize some of the area of land provided on lease to the purchasers in the process of privatization because of the encroachment of the land. This has been a great problem in Nepal Tea Development Corporation and Raghupati Jute Mill.

3. Subjects under consideration in the court :

Some purchasers of the privatized public enterprises have filed cases in the court disputing the amount of purchase consideration to be paid to the government. It has caused a great delay in the completion of privatization process.

4. Problem in selling property :

There has been problem in selling the property of liquidated and privatized public enterprises because of various problems. The plant and machinery of Hetauda Textile Industry could not be sold in these six years' period after privatization despite many efforts because of the obsolete machinery equipment and other reasons. Nepal Drilling Company, Birgunj Sugar Factory, Agricultural Tools Factory are the prominent examples of such problems.

5. Problems related to Liquidation :

The liquidation process of the liquidated public enterprises has taken very long because of the problems in assets sale, cases filed by the workers/employees, reluctance of the liquidators, lack of fund to meet the liabilities etc. The liquidators took long time to complete liquidation proceedings of Bansbari Leather and Shoe Factory, Harisiddhi Brick and Tile Factory, Bhrikuti Paper Industry and finally these public enterprises are in the state of being deregistered. The liquidation of Nepal Coal Ltd. and Cottage Handicraft Sale Emporium is completed and deregistered. Bhaktapur Brick Factory and Agriculture Lime Industry Ltd. are in a position of being deregistered within this fiscal year. The land, building, plant and machinery of Hetauda Textile Industry, which could not be sold, is in the process of being transferred to government ownership and complete liquidation.

The government has spent a huge sum of money to meet the liabilities of privatized, liquidated and dissolved public enterprises and it still has to bear huge financial burden for the public enterprises of which liquidation and privatization process is not completed.

The expenditure so incurred by the end of May 2008 are given below:

Amount borne by the government in relation to the liquidation or privatization of public enterprises:

(Rs. in thousand)

S.N.	Name of PEs	Amount paid	Purpose
1	Himal Cement Company	37,00,00	payment of loan and employees benefits
2	Bhaktapur Brick Factory	20,62,31	" " "
3	Birgunj Sugar Factory	70,67,24	" " "
4	Agriculture Tools Factory	5,29,76	" " "
5	Nepal Rosin and Tarpendine	18,08,12	" " "
6	Lumbini Sugar Mill	50,89,67	" " "
7	Agriculture Lime Industry Ltd.	81,595	" " "
8	Nepal Coal Ltd.	83,91	" " "
9	Nepal Transportation Corporation	36,16,85	" " "
10	Hetauda Textile Industry	53,60,35	" " "
11	Cottage Handicraft sale emporium	81,033	" " "
12	Nepal Tea Development Corporation	11,86,71	" " "
13	Biratnagar Jute Mills	45,14,09	" " "

The liability of the liquidated and privatized public enterprises should be met by the property of the concerned Public Enterprise but it has not happened. The properties of such public enterprises are either transferred to other public use or are not sold because of the various problems and thus government is bearing a heavy financial burden of such enterprises.

8. Challenges Related to public enterprises

- a. Most of the public enterprises are operating at loss and many have negative networth, also. Moreover, these enterprises have not allocated sufficient fund for the retirement and other benefits such as gratuity, pension, provident fund medical expenses etc. Ultimately, the Government has to bear all such liabilities resulting in heavy loss to the government treasury.
- b. The public enterprises that are operating at loss are being increasingly dependent on government and that are operating at profit are increasing the facilities of employees and workers more than necessity creating a great disparity among the public enterprises.
- c. The overhead cost of public enterprises is increasing as there is a trend of not revealing the actual staff position and employing more people as against the government policy of right-sizing. In this regard making the line ministry and public enterprises committed to government

policy and accountable to their actions has become a challenge to the government. There is lack of skilled and efficient manpower and excess of unskilled and inefficient manpower in the public enterprises.

- d. Some of the public enterprises have not prepared their books of accounts in stipulated time and manner which has resulted in the audit backlogs for many years that eventually loses public confidence and make reform measures difficult to implement.
- e. Many public enterprises have not been able to introduce new and efficient technology. At the same time lack of adequate capital has been a great challenge.
- f. Some public enterprises are facing the challenge of their existence for not having freedom for price fixation as per national and international market. The prominent example of this is the Nepal Oil Corporation.
- g. There is lack of coherent policy regarding appointment and facilities of Chief Executive, Directors of the Board, and employees of public enterprises.
- h. There is lack of clear policy and mechanism regarding the follow-up and monitoring of public enterprises. Line ministry of the public enterprises has not been effective in this regard.

Public enterprises have played important role in the economic development as well as in the delivery of goods and service in the country. However, in the present context of open, liberalized and competitive economic environment the management approach employed in these public enterprises need proper reorientation in order to make them more competitive. The achievements in this regard have not been satisfactory.

The High Level Public Enterprise Reform Recommendation Committee, constituted as stated in the budget speech of the FY 2063/64 has submitted its report. The report is being studied and analyzed to decide which public enterprises are to be liquidated, dissolved, divested and continued. An immediate action to this end is likely to ensure appropriate distribution of national resources contributing to smooth economic development.

1	Name of Public Enterprise : Dairy Development Corporation		
	Address : Lainchaur, Kathmandu	email add.:	dairydev@mos.com.np
	Telephone No.: 4414841, 4410489	Fax No.:	977-1-4417215
	Liason Office : Central Office	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2026		
	Act of Incorporation : Corporation Act-1964		
3	Objectives : Process the milk purchased from farmers and supply pure dairy product to the urban people.		
4	Share Capital :		
	Issued :	Authorised :	
		Paid up :	1271 Lakh
5	Governing Act : Corporation Act-1964		
6	Line Ministry : Agriculture and Co-operative		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		110 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(2498 Lakh)
	(B) Networth Rs. : 2926 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 3,15,00 Thousand	Principal Rs. :	3,15,00 Thousand
	Interest Rs. : 30,33 Thousand	Interest Rs. :	4,16,76 Thousand
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :	520 Thousand	
	Excise Rs. :	2450 Thousand	
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	870000 Thousand	
	Unfunded Rs. :	215900 Thousand	
8	No. of Employees :		
	Permanent :	834	Temporary : -
	Contract : 3	Others : 319	Total : 1156
9	Brief Statement of present activities and future plan :		
	* Development of cattle farming in rural areas; production and distribution of qualitative dairy products in the urban areas.		
	* Reduction of poverty of the rural poor farmers through dairy business.		
	* Establishment of Yoghurt Production Factory at Dhalkebar is in final stage.		

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Milk	Th. Ltr.	62663	84.5%	74130	88.0%	76546
	b. Butter	M.ton	1125	99.8%	1127	94.0%	1298
	c. Ghee	M.ton	803	85.9%	935	66.0%	959
	d. Cheese	M.ton	166	62.4%	266	66.0%	262
	e. Scheme Milk Powder	M.ton	505	80.7%	626	80.0%	711
2	Purchase						
	a. Local Milk	Th. Ltr.	53684	85.3%	62913	87.0%	65605
	b. Skimmed Milk Powder	M.ton	250	62.5%	400	75.0%	300
	c.						
	d.						
3	Sales						
	a. Milk	Th. Ltr.	52260	90.0%	57865	96.8%	63896
	b. Butter	M.ton	201	77.9%	258	84.0%	237
	c. Ghee	M.ton	823	87.0%	942	66.0%	959
	d. Cheese	M.ton	148	59.0%	249	71.0%	243
4	Closing Inventory	Rs. Lakh	912	87.0%	982	93.0%	913
5	Staff/Labourer						
	(a) Employees	Nos.	1156		1083		1134
	Technical	Nos.	820		633		729
	Non - Technical	Nos.	336		450		405
	Permanent	Nos.					
	Officer Level	Nos.	82		82		88
	Assistant Level	Nos.	752		752		875
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.	3		3		3
	Assistant Level	Nos.	316		243		165
	Contract	Nos.					
	Officer Level	Nos.	3		3		3
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
6	Dealers/Distributors	Nos.	1800	90.0%	2000	90.0%	1800

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	16804	88.0%	19800	19285	23533
2	Total Expenditure	Rs. Lakh	16781	87.0%	19883	19530	23575
3	Operating Profit/Loss	Rs. Lakh	23	304.0%	-83	-245	-42
4	Other Income	Rs. Lakh	124	125.0%	102	90	90
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	110	407.0%	19	-155	48
6	Administrative Overhead	Rs. Lakh	802	84.0%	929	1033	1244
7	Depreciation	Rs. Lakh	342	96.0%	358	372	400
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	36	56.0%	40	45	45
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1180	86.0%	1327	1450	1689
12	Net Fixed Assets	Rs. Lakh	2541	86.0%	2508	2470	2345
13	Capital Work-in-Progress	Rs. Lakh	76				
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	5583	100.0%	6125	6323	6906
16	Current Liabilities	Rs. Lakh	5274	97.0%	5432	6050	6469
17	Working Capital	Rs. Lakh	309	114.0%	693	273	437
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2498	109.0%	2474	2653	2604
20	Net Capital Employed	Rs. Lakh	3779	94.0%	4119	3661	3700
21	Net Worth	Rs. Lakh	2926	94.0%	3034	2855	2904
22	Share Capital	Rs. Lakh	5424	100.0%	5424	5424	5424
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2926	94.0%	2950	2771	2820
27	Long Term Loan	Rs. Lakh	823	100.0%	814	790	781
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	350	111.0%	350	350	385
30	Closing Debtors	Rs. Lakh	85	243.0%	69	85	85

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	0.66	471.0%	0.1	0.80	0.2
2	Return on Capital Employed	Percentage	2.91	163.0%	0.46	4.23	1.28
3	Return on Equity	Percentage	3.65	434.0%	0.63	5.43	1.65
4	Operating Expenses Ratio	Percentage	99.87	99.0%	100.4	101.27	100.18
5	Debt Equity Ratio	Ratio	0.27	104.0%	0.27	0.28	0.27
6	Current Assets/Current Liabilities	Ratio	1.28	103.0%	135.69	123.21	124.41
7	Quick/Acid Test Ratio	Ratio	1.07	106.0%	1.14	1.04	1.08
8	Fixed Assets Turnover Ratio	Ratio	6.58	102.0%	7.09	7.80	10.03
9	Inventory Turnover Ratio	Ratio	18.35	101.0%	20.16	19.64	25.77
10	Debtors Turnover Ratio	Ratio	196.87	36.0%	286.96	226.88	276.86
11	Average Collection Period	Days	1.85	276.0%	1.27	1.61	1.32
12	Employees' Productivity	Rs. Lakh	14.47	82.0%	18.12	17.80	20.75
13	Administrative Overhead Ratio	Percentage	4.79	96.0%	4.69	5.36	5.29
14	Workers Productivity Unit						
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	10	100.0%	10	330	10
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	823		814	790	780
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	9	100.0%	9	366%	10
	b. Interest	Rs. Lakh	6	86.0%	6	83%	5
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	8	100.0%			10
	f. Value Added Tax	Rs. Lakh	338	127.0%	350	100%	375
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	100	50.0%	200	75%	175
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	315		315		350
	b. Interest	Rs. Lakh	417		422		448
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	1271		1271		1271
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		2159
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Herbs Production and Processing Company Ltd. Address : Koteshor, Kathmandu Telephone No.: 6630452, 6630067 Liason Office : Telephone No.:	email add.: hppcl@wlink.com.np Fax No.: 6630232 email add.: Fax No.:						
2	Date of Incorporation : 2037 Act of Incorporation : Company Act, 1964							
3	Objectives : To collect and processing raw materials of herbs							
4	Share Capital : Issued : 38.6 Million	Authorised : 50 Million Paid up : 27.5 Million						
5	Governing Act : Company Act, 2063							
6	Line Ministry : Forest and Soil Conservation							
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (27 Lakh) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (921 Lakh) (B) Networth Rs. : (634 Lakh) (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td>Total</td> <td>Overdue</td> </tr> <tr> <td>Principal Rs. : 4,93,49,000</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. : 4,12,07,660</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		Total	Overdue	Principal Rs. : 4,93,49,000	Principal Rs. :	Interest Rs. : 4,12,07,660	Interest Rs. :
Total	Overdue							
Principal Rs. : 4,93,49,000	Principal Rs. :							
Interest Rs. : 4,12,07,660	Interest Rs. :							
8	No. of Employees : Contract : 18	Permanent : 82 Others : 144 Temporary : Total : 244						
9	Brief Statement of present activities and future plan :							

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Raw Herbs	Ton	150	57.00	255	150.00	255
	b. Essense Oil	Ton	28.6	93.80	28.4	28.40	28.4
	c. Processing Sars						
	d. Herble Care Products	Bil '000'	3052	100.00	3000	3000.00	3000
2	Purchase						
	a. Raw Herbs	Ton	140	53.00	155	70.50	
	b. Essense Oil	Ton	5	94.00	4.9	4.50	
	c. Bottles	Rs.Lakh	30.5	100.00	30	18.00	
3	Sales						
	a. Raw Herbs		-	-	-	-	-
	b. Essense Oil	Rs. Lakh	307	45.54	330	300.00	
	c. Extracts		-	-	-	-	-
	d. Herble Care	Lakh	228	23.82	308	300.00	
4	Closing Inventory	Rs. Lakh	437.6			468.49	475.5
5	Staff/Labourer						
	(a) Employees	Nos.	126	193.00	193	193.00	193
	Technical	Nos.	80	122.00	122	122.00	122
	Non - Technical	Nos.	46	71.00	71	71.00	71
	Permanent	Nos.	82	125.00	125	125.00	125
	Officer Level	Nos.	18	22.00	22	22.00	22
	Assistant Level	Nos.	64	103.00	103	103.00	103
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	18	18.00	18	18.00	18
	(b) Labourer	Nos.					
	Permanent	Nos.	44	56.00	56	56.00	56
	Temporary	Nos.	100	100.00	100	100.00	100
	Daily Wages/Contract	Nos.	35	35.00	35	35.00	35
	(c) Board members	Nos.	5	5.00	5	5.00	5
6	Dealers/Distributors	Nos.	11		11		10

Financial and Physical Target/Progress/Performance
Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	537.18		669.17	592.41	651.11
2	Total Expenditure	Rs. Lakh	497.06		631.24	542.41	643.25
3	Operating Profit/Loss	Rs. Lakh	42.12		37.93	50.00	7.86
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-27.05			-49.00	-42.1
6	Administrative Overhead	Rs. Lakh	146.78		156	161.46	177.6
7	Depreciation	Rs. Lakh	13.5		12.15	12.15	11.5
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	29.6		29.6	29.60	29.6
10	Provisions	Rs. Lakh	-2.56		42.93	19.40	12.5
11	Total Fixed Expenses	Rs. Lakh	160.28		168.15	173.61	189.1
12	Net Fixed Assets	Rs. Lakh	139.38		138.35	138.35	126.85
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	64			64.00	64
15	Current Assets	Rs. Lakh	540.3			575.21	594.99
16	Current Liabilities	Rs. Lakh	884.48			920.43	911.55
17	Working Capital	Rs. Lakh	-344.18			-345.22	-316.56
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	-920.73			-927.60	-919.7
20	Net Capital Employed	Rs. Lakh	-204.8			-206.87	-189.71
21	Net Worth	Rs. Lakh	-633.77			-642.35	-635.55
22	Share Capital	Rs. Lakh	275.17			275.17	275.17
23	Capital Grant	Rs. Lakh	11.59			10.08	8.98
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	-633.97			-642.35	-635.55
27	Long Term Loan	Rs. Lakh	493.49			493.49	493.49
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	10.65			10.25	11.82

Financial and Physical Target/Progress/Performance
Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	7.84		5.66	8.44	1.2
2	Return on Capital Employed	Percentage	-79.43			-75.83	95.85
3	Return on Equity	Percentage	-9.83			-17.80	15.29
4	Operating Expenses Ratio	Percentage	92.53			91.55	98.77
5	Debt Equity Ratio	Ratio	1.8			1.80	1.8
6	Current Assets/Current Liabilities	Ratio	-0.61			-0.62	-0.65
7	Quick/Acid Test Ratio	Ratio	0.11			0.11	0.13
8	Fixed Assets Turnover Ratio	Ratio	2.62			2.86	3.43
9	Inventory Turnover Ratio	Ratio	1.17			1.30	1.37
10	Debtors Turnover Ratio	Ratio	57.88			56.74	58.97
11	Average Collection Period	Days	6.3			6.43	6.19
12	Employees' Productivity	Rs. Lakh	4.26			3.07	3.37
13	Administrative Overhead Ratio	Percentage	32.24			32.00	29.39
14	Workers Productivity Unit		3.73			3.79	4.17
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	433.19			469.21	630.37
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	493.49			493.49	493.49
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance
Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	3.06				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	493.49		493.49	493.49	493.49
	b. Interest	Rs. Lakh	412.07		441.68		471.29
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		275.17		275.17		275.17
	a. GON	Rs. Lakh	240.99		240.99		240.99
	b. Corporation	Rs. Lakh	34.18		34.18		34.18
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	37402320	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh	6377995	
	d. Unpaid Share Calls				Rs. Lakh	27517000	
	e. Others				Rs. Lakh	3187839	
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh	1500000	
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Hetauda Cement Industries Ltd. Address : Lamasure, Hetauda email add.: hciltld@ ntc.net.np Telephone No.: 057-520352 / 520536/37 Fax No.: 057-521023 Liason Office : email add.: Telephone No.: Fax No.:
2	Date of Incorporation : 2033 Act of Incorporation : Company Act, 1964
3	Objectives : Production, selling and distribution of cement.
4	Share Capital : Authorised : 3 Billion Issued : 1.5 Billion Paid up : 90 Million
5	Governing Act : Company Act, 2063
6	Line Ministry : Industry, Commerce and Supply
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 717 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (7944 Lakh) (B) Networth Rs. : 1063 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 24,43,80,170 Principal Rs. : 24,43,80,170 Interest Rs. : 27,74,33,000 Interest Rs. : 27,74,33,000 (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 1.5 million Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 23,30,35,860 Unfunded Rs. : 1,51,00,000
8	No. of Employees : Permanent : 670 Temporary : 2 Contract : Others : Total : 672
9	Brief Statement of present activities and future plan : * The improvement of technology to control lime dust powder and also recycling of lime dust powder for reuse. * To create direct and indirect employment.

Financial and Physical Target/Progress/Performance

Hetaunda Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity 2,60,000	M.ton	1,04,287		1,80,000	1,35,000	1,80,000
1	Production						
	a. Cement	M.ton	1,04,287		1,80,000	1,35,000	1,80,000
	b.						
	c.						
	d.						
2	Purchase						
	a.						
	b.						
	c.						
	d.						
3	Sales						
	a. Cement	M.ton	1,04,127		1,80,000	1,35,000	1,80,000
	b.						
	c.						
	d.						
4	Closing Inventory	Rs. Lakh	2710.00			2825.00	2885.00
5	Staff/Labourer						
	(a) Employees	Nos.	672.00			661.00	658.00
	Technical	Nos.	491.00			481.00	480.00
	Non - Technical	Nos.	181.00			180.00	178.00
	Permanent	Nos.	670.00			658.00	655.00
	Officer Level	Nos.	118.00			182.00	181.00
	Assistant Level	Nos.	552.00			476.00	474.00
	Temporary	Nos.	2.00			2.00	2.00
	Officer Level	Nos.					
	Assistant Level	Nos.	2.00			2.00	2.00
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00	5.00	5.00	5.00	5.00
6	Dealers/Distributors	Nos.	170.00			170.00	170.00

Financial and Physical Target/Progress/Performance

Hetaunda Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
Financial Details							
1	Gross Operating Income	Rs. Lakh	7063.00	–	12519.00	9692.00	13266.00
2	Total Expenditure	Rs. Lakh	6160.00		11196.00	9261.00	10331.00
3	Operating Profit/Loss	Rs. Lakh	903.00		1323.00	431.00	2935.00
4	Other Income	Rs. Lakh	89.00			100.00	150.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	717.00			383.00	2228.00
6	Administrative Overhead	Rs. Lakh	1880.00			3112.00	2670.00
7	Depreciation	Rs. Lakh	193.00			175.00	236.00
8	Amortization Expenses	Rs. Lakh	112.00			112.00	
9	Interest Expenses	Rs. Lakh	265.00			239.00	210.00
10	Provisions	Rs. Lakh	536.00			948.00	1280.00
11	Total Fixed Expenses	Rs. Lakh	2451.00			3638.00	3116.00
12	Net Fixed Assets	Rs. Lakh	2551.00			2370.00	2739.00
13	Capital Work-in-Progress	Rs. Lakh	69.00			65.00	61.00
14	Investment	Rs. Lakh	2345.00			2345.00	2345.00
15	Current Assets	Rs. Lakh	5358.00			5030.00	5004.00
16	Current Liabilities	Rs. Lakh	6859.00			7239.00	6849.00
17	Working Capital	Rs. Lakh	-1501.00			-2209.00	-1845.00
18	Unamortized Expenses	Rs. Lakh	112.00				
19	Cumulative Loss	Rs. Lakh	-7944.00			7579.00	5351.00
20	Net Capital Employed	Rs. Lakh	1050.00			161.00	3656.00
21	Net Worth	Rs. Lakh	1063.00			1428.00	3656.00
22	Share Capital	Rs. Lakh	9007.00			9007.00	9007.00
23	Capital Grant	Rs. Lakh	3.00				
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1063.00			1428.00	3656.00
27	Long Term Loan	Rs. Lakh	2444.00			1944.00	1044.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1448.00			1350.00	1230.00

Financial and Physical Target/Progress/Performance

Hetaunda Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	10.15			3.95	16.80
2	Return on Capital Employed	Percentage	12.78			4.45	22.12
3	Return on Equity	Percentage	7.96			4.25	24.74
4	Operating Expenses Ratio	Percentage	87.21			95.55	77.87
5	Debt Equity Ratio	Ratio	21.79			18.82	10.90
6	Current Assets/Current Liabilities	Ratio	57.43			51.49	50.50
7	Quick/Acid Test Ratio	Ratio	39.61			32.68	31.69
8	Fixed Assets Turnover Ratio	Ratio	26.74			20.80	17.83
9	Inventory Turnover Ratio	Ratio	28.72			23.77	18.82
10	Debtors Turnover Ratio	Ratio	17.83			12.82	8.92
11	Average Collection Period	Days	75.00			50.00	34.00
12	Employees' Productivity	Rs. Lakh	11.00			15.00	20.00
13	Administrative Overhead Ratio	Percentage	30.00			33.00	26.00
14	Workers Productivity Unit						
15	Break Even Point						
	a. in Units		76085.00		117303.00	120705.00	92697.00
	b. in Value	Rs. Lakh	4501.00		6887.00	8281.00	5320.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	2444.00		1944.00	1944.00	1044.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Hetaunda Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	550.00			500.00	900.00
	b. Interest	Rs. Lakh	550.00			500.00	900.00
	c. Royalty	Rs. Lakh	33.00			34.00	36.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	196.00			105.00	610.00
	f. Value Added Tax	Rs. Lakh	933.00			1320.00	1760.00
	g. Excise Duty	Rs. Lakh	111.00			203.00	270.00
	h. Others	Rs. Lakh	29.00			30.00	31.00
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh	2444.00			1944.00	1044.00
	b. Interest	Rs. Lakh	2774.00			2513.00	1823.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	9007.00			9007.00	9007.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		151
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Janakpur Cigarette Factory Ltd. Address : Janakpur Dham, Janakpur email add.: jctjnk@ntc.net.np Telephone No.: 041-520127/520150 Fax No.: 014-521004 Liason Office : Regional sales office, New Baneshwor, Ktm. email add.: Telephone No.: 01-4789939 Fax No.:
2	Date of Incorporation : 2021 Act of Incorporation : CompanyAct,1964
3	Objectives : To attain self sufficient in cigarette production in order to contribution in national economy
4	Share Capital : Authorised : 80 Million Issued : 40 Million Paid up : 40 Million
5	Governing Act : CompanyAct, 2063
6	Line Ministry : Industry, Commerce and Supply
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (900 Lakh) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 28 Lakh (B) Networth Rs. : 1489 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 47 Million Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 49.5 Million Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : 5.5 Million (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. 9.5 Million Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 65 Million Unfunded Rs. : 492.35 Million
8	No. of Employees : Permanent : 1434 Temporary : Contract : 39 Others : 3 Total : 1476
9	Brief Statement of present activities and future plan :

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production						
	a. Cigarette (Different Brand)	Lakh M.	15.48	65.60	23.60	17.15	23.60
	b.						
	c.						
	d.						
2	Purchase						
	a.						
	b.						
	c.						
	d.						
3	Sales						
	a. Cigarette (Different Brand)	Lakh M.	15.88	67.28	23.60	17.15	23.60
	b.						
	c.						
	d.						
4	Closing Inventory	Rs. Lakh	1176.00	0.78	1276.00	12.00	1376.00
5	Staff/Labourer						
	(a) Employees	Nos.	1476.00	0.99	1429.00	14.18	1361.00
	Technical	Nos.	753.00	0.99	722.00	7.19	682.00
	Non - Technical	Nos.	723.00	0.98	707.00	7.99	679.00
	Permanent	Nos.	1434.00	0.99	1387.00	13.76	1319.00
	Officer Level	Nos.	168.00	1.14	160.00	1.57	148.00
	Assistant Level	Nos.	1266.00	0.97	1227.00	12.19	1171.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.	3.00	0.75	3.00	0.03	3.00
	Assistant Level	Nos.	3.00	0.75	3.00	0.03	3.00
	Contract	Nos.	39.00	0.98	39.00	39.00	39.00
	Officer Level	Nos.	4.00	0.80	4.00	0.04	4.00
	Assistant Level	Nos.	35.00	100.00	35.00	35.00	35.00
	(b) Labourer	Nos.	1476.00	0.99	1429.00	14.18	1361.00
	Permanent	Nos.	1434.00	0.96	1387.00	13.76	1319.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	42.00	0.95	42.00	0.42	42.00
	(c) Board members	Nos.	4.00	0.57	7.00	0.07	7.00
6	Dealers/Distributors	Nos.	73.00	0.56	73.00	0.71	85.00

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9687.00	73.49	16205.00	11593.00	16231.00
2	Total Expenditure	Rs. Lakh	10688.00	82.01	15842.00	12220.00	15720.00
3	Operating Profit/Loss	Rs. Lakh	-1001.00	-671.81	363.00	-627.00	511.00
4	Other Income	Rs. Lakh	101.00	134.67	100.00	100.00	100.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-900.00	633.80	417.00	-527.00	549.00
6	Administrative Overhead	Rs. Lakh	1996.00	116.45	1670.00	1500.00	1660.00
7	Depreciation	Rs. Lakh	44.00	51.76	75.00	40.00	50.00
8	Amortization Expenses	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	110.00	88.00	110.00	100.00	100.00
10	Provisions	Rs. Lakh	264.00	48.00	300.00	350.00	400.00
11	Total Fixed Expenses	Rs. Lakh	3864.00	113.41	3466.00	3210.00	3955.00
12	Net Fixed Assets	Rs. Lakh	499.00	100.00	750.00	400.00	400.00
13	Capital Work-in-Progress	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
14	Investment	Rs. Lakh	997.00	99.70	800.00	601.00	950.00
15	Current Assets	Rs. Lakh	3276.00	89.75	3258.00	3000.00	3200.00
16	Current Liabilities	Rs. Lakh	2813.00	81.80	3158.00	2975.00	3080.00
17	Working Capital	Rs. Lakh	463.00	219.43	100.00	25.00	120.00
18	Unamortized Expenses	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh	0.00	0.00	0.00	527.00	0.00
20	Net Capital Employed	Rs. Lakh	963.00	135.44	830.00	425.00	520.00
21	Net Worth	Rs. Lakh	1489.00	61.51	1649.00	1078.00	1622.00
22	Share Capital	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
23	Capital Grant	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
24	Cumulative Profit	Rs. Lakh	28.00	93.33	44.00	0.00	17.00
25	General Reserve	Rs. Lakh	1053.00	43.43	1197.00	1197.00	1197.00
26	Share Holders Fund	Rs. Lakh	1489.00	61.52	1649.00	1078.00	1622.00
27	Long Term Loan	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
28	Short Term Loan	Rs. Lakh	470.00	0.00	665.00	600.00	600.00
29	Loan Installment Due	Rs. Lakh	0.00	0.00		0.00	0.00
30	Closing Debtors	Rs. Lakh	497.00	136.16	500.00	450.00	500.00

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	10.33	914.16	2.24	540.84	3.15
2	Return on Capital Employed	Percentage	93.45	467.95	50.24	4.54	105.57
3	Return on Equity	Percentage	107.66	1030.24	41.86	124.00	56.66
4	Operating Expenses Ratio	Percentage	110.33	111.59	97.76	105.40	96.85
5	Debt Equity Ratio	Ratio	0.56		30.08	1.41	0.62
6	Current Assets/Current Liabilities	Ratio	1.16	1.09	1.02	1.01	1.03
7	Quick/Acid Test Ratio	Ratio	0.75	118.57	0.62	3.49	0.59
8	Fixed Assets Turnover Ratio	Ratio	19.37	73.48	21.66	28.98	40.57
9	Inventory Turnover Ratio	Ratio	8.24	93.24	12.70	9.66	11.79
10	Debtors Turnover Ratio	Ratio	19.49	53.97	32.41	25.76	32.46
11	Average Collection Period	Days	18.00	178.00	11.26	14.16	11.24
12	Employees' Productivity	Rs. Lakh	6.56	74.37	11.34	8.18	11.92
13	Administrative Overhead Ratio	Percentage	20.60	158.46	10.31	12.93	10.22
14	Workers Productivity Unit		2108.00	67.60	3268.00	2385.00	3460.00
15	Break Even Point						
	a. in Units		21.43	95.62	21.36	21.32	23.59
	b. in Value	Rs. Lakh	13073.00	104.45	14467.00	14409.00	16228.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	470.00		635.00	800.00	600.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	10.00	50.00	10.00		10.00
	e. Income Tax	Rs. Lakh	188.00	318.64	25.00		100.00
	f. Value Added Tax	Rs. Lakh	1287.00	75.13	2104.00	1481.00	2109.00
	g. Excise Duty	Rs. Lakh	3984.00	70.04	6400.00	4575.00	6550.00
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	55.00	84.62	55.00		55.00
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	95.00	75.40	100.00	100.00	125.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		49235
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Drugs Limited	
	Address : Babarmahal, Kathmandu	email add.:
	Telephone No.: 4221512/4220635	Fax No.: 4226116
	Liason Office :	email add.:
	Telephone No.:	Fax No.:
2	Date of Incorporation : 2029	
	Act of Incorporation : Company Act, 1964	
3	Objectives : To attain self sufficiency in drugs and pharmaceuticals	
4	Share Capital :	Authorised : 15 Million
	Issued : 7.54 Million	Paid up : 7.54 Million
5	Governing Act : Company Act, 2063	
6	Line Ministry : Industry Commerce and Supply	
7	Financial Status :	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :	78 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :	(3195 Lakh)
	(B) Networth Rs. : 2131	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. : 1085 Lakh	Principal Rs. : 1010 Lakh
	Interest Rs. : 92 Lakh	Interest Rs. : 92 Lakh
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. : 1015 Lakh	
	Interest Rs. : 715 Lakh	
	(E) Investment :	
	Loan Investment Rs. :	
	Share Investment Rs. : 13 Lakh	
	Other Investment Rs. :	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :	
	Income Tax Rs. :	
	Excise Rs. :	
	Value Added Tax Rs.	
	Royalty Rs. :	
	Others Rs. : 28 Lakh	
	(H) Last fiscal year of audit completed :	2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. : 344 Lakh	
	Unfunded Rs. :	
8	No. of Employees :	
	Permanent : 297	Temporary :
	Contract : 1	Others : 298
		Total : 298
9	Brief Statement of present activities and future plan :	
	* There is limited productions due to acute shortage of working capital.	
	* As per Interim Plan (2064/65-2066/67) the standardisation will be done as per WHO and GMP standard.	
	* There is plan to produce and distribute life saving drugs.	

Financial and Physical Target/Progress/Performance

Nepal Drugs Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	Thousand	#####	14.75	111188.75		
1	Production	Th. Nos					
	a. Tablets	Th. Nos	#####	68.19	111188.75	78655.00	
	b. Liquid Infusion Files	Th. Nos	685.52	78.19	675.85	431.00	
	c. Capsules	Th. Nos	3120.00	83.11	2725.00	1086.00	
	d. Powder/Suspension	Th. Nos	34.43	-	31.05	1353.00	
	e. Jivan Jal	Pkt in Th.	2002.00	26.37	1650.00	783.00	
	f. I.V.E.N.T	Btl '000'	626.00	39.14	775.13	422.00	
2	Purchase						
	a. International	Rs. Lakh	48.00				
	b. External	Rs. Lakh	180.00				
3	Sales		1200.00	43.92	1200.00	525.00	
	a. Tablets	Th. Nos	#####	56.99	111188.75	78655.00	
	b. Liquid Infusion Files	Th. Nos	685.52	42.63	675.85	431.00	
	c. Capsules	Th. Nos	3120.00	77.47	2725.00	1086.00	
	d. Powder/Suspension	Th. Nos	34.43	2.85	31.05	1353.00	
	e. Jivan Jal	Pkt in Th.	2002.00	25.97	1650.00	783.00	
	f. I.V.E.N.T	Btl '000'	626.00	36.74	775.13	422.00	
4	Closing Inventory	Rs. Lakh	345.00				
5	Staff/Labourer		298.00		294.00		
	(a) Employees	Nos.	298.00		294.00		
	Technical	Nos.	262.00		259.00		
	Non - Technical	Nos.	36.00				
	Permanent	Nos.	298.00				
	Officer Level	Nos.	24.00				
	Assistant Level	Nos.	274.00				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	1.00		1.00	1.00	
	Officer Level	Nos.	1.00		1.00	1.00	
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.			2.00		
	(c) Board members	Nos.	5.00				
6	Dealers/Distributors	Nos.	62.00	62.00	66.00		

Financial and Physical Target/Progress/Performance

Nepal Drugs Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	527.00				
2	Total Expenditure	Rs. Lakh	-475.00				
3	Operating Profit/Loss	Rs. Lakh	52.00				
4	Other Income	Rs. Lakh	26.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	78.00				
6	Administrative Overhead	Rs. Lakh	72.00				
7	Depreciation	Rs. Lakh	15.00				
8	Amortization Expenses	Rs. Lakh	0.00				
9	Interest Expenses	Rs. Lakh	133.00				
10	Provisions	Rs. Lakh	21.00				
11	Total Fixed Expenses	Rs. Lakh	426.00				
12	Net Fixed Assets	Rs. Lakh	289.00				
13	Capital Work-in-Progress	Rs. Lakh	0.00				
14	Investment	Rs. Lakh	13.00	13.00	13.00	13.00	13.00
15	Current Assets	Rs. Lakh	676.00				
16	Current Liabilities	Rs. Lakh	699.00				
17	Working Capital	Rs. Lakh	-23.00				
18	Unamortized Expenses	Rs. Lakh	0.00				
19	Cumulative Loss	Rs. Lakh	3195.00				
20	Net Capital Employed	Rs. Lakh	266.00				
21	Net Worth	Rs. Lakh	-2131.00				
22	Share Capital	Rs. Lakh	755.00	755.00	755.00	755.00	755.00
23	Capital Grant	Rs. Lakh	249.00	249.00	249.00	249.00	249.00
24	Cumulative Profit	Rs. Lakh	0.00				
25	General Reserve	Rs. Lakh	60.00	60.00	60.00	60.00	60.00
26	Share Holders Fund	Rs. Lakh	-2131.00				
27	Long Term Loan	Rs. Lakh	1085.00				
28	Short Term Loan	Rs. Lakh	1709.00				
29	Loan Installment Due	Rs. Lakh	194.00				
30	Closing Debtors	Rs. Lakh	320.00				

Financial and Physical Target/Progress/Performance

Nepal Drugs Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	14.04				
2	Return on Capital Employed	Percentage	-				
3	Return on Equity	Percentage	-423.17				
4	Operating Expenses Ratio	Percentage	0.94				
5	Debt Equity Ratio	Ratio	-2794.00				
6	Current Assets/Current Liabilities	Ratio	-0.97				
7	Quick/Acid Test Ratio	Ratio	210.00				
8	Fixed Assets Turnover Ratio	Ratio	1.82				
9	Inventory Turnover Ratio	Ratio	1.53				
10	Debtors Turnover Ratio	Ratio	5.35				
11	Average Collection Period	Days	98.34				
12	Employees' Productivity	Rs. Lakh	15.06				
13	Administrative Overhead Ratio	Percentage	15.02				
14	Workers Productivity Unit		2.92				
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh	249.00	249.00	249.00	249.00	
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	1085.00	1085.00	1085.00	1085.00	
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	1016.00	1016.00	1016.00	1016.00	
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	1205.00	1205.00	1205.00	1208.00	
	b. Banks & Financial Institutions	Rs. Lakh	1800.00	1800.00	1800.00	1800.00	
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	319.00	319.00	319.00	319.00	

Financial and Physical Target/Progress/Performance

Nepal Drugs Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	5.00				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	1085.00				
	b. Interest	Rs. Lakh	92.00				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	28.00				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		754.00				
	a. GON	Rs. Lakh	747.00				
	b. Corporation	Rs. Lakh	7.00				
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	1.00				
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		342
	b. Provident Fund				Rs. Lakh		126
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		320
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		788

1	Name of Public Enterprise : Udayapur Cement Industries Ltd.		
	Address : Jaljale, Udayapur	email add.:	
	Telephone No.: 035-420281, 420275	Fax No.:	035-420281
	Liason Office : Anamnagar, Kathmandu	email add.:	
	Telephone No.: 01-4102603	Fax No.:	
2	Date of Incorporation : 2044		
	Act of Incorporation : Company Act, 1964		
3	Objectives : Production, Selling and distribution of Cement.		
4	Share Capital :	Authorised :	4000 million
	Issued : 348 million	Paid up :	348 million
5	Governing Act : Company Act, 1964		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(1342 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(14167 Lakh)
	(B) Networth Rs. : 22314 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 17500 Lakh	Principal Rs. :	
	Interest Rs. : 916 Lakh	Interest Rs. :	5617 Lakh
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :	77 Lakh	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2062/63
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	1060 Lakh	
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 602	Temporary : -
	Contract : -	Others : -	Total : 602
9	Brief Statement of present activities and future plan :		

Financial and Physical Target/Progress/Performance

Udayapur Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	277,200.00		277,200.00	277,200.00	277,200.00
1	Production						
	a. Cement	M.ton	111,572.70	80.50	138,600.00	138,600.00	138,600.00
	b.						
	c.						
	d.						
2	Purchase						
	a. Gypsum	M.ton	5,299.00	77.93	6,800.00	6,800.00	6,800.00
	b. Iron Ore	M.ton	1,887.00	55.50	3,400.00	3,400.00	3,400.00
	c. Bags	Nos.	2,227,420.00	79.55	2,800,000.00	2,800,000.00	2,800,000.00
	d.						
3	Sales						
	a. Cement	M.ton	111,572.70	80.50	138,600.00	138,600.00	138,600.00
	b. Cement	Rs. Lakh	7,097.00	85.30	8,316.00	8,316.00	
	c.						
	d.						
4	Closing Inventory	Rs. Lakh	4,548.00		4,548.00	4,548.00	4,548.00
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	420.00		172.00	172.00	172.00
	Non - Technical	Nos.	182.00		418.00	418.00	418.00
	Permanent	Nos.					
	Officer Level	Nos.	85.00		107.00	107.00	107.00
	Assistant Level	Nos.	517.00		483.00	483.00	483.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6.00		6.00	6.00	6.00
6	Dealers/Distributors	Nos.	350.00		450.00	450.00	600.00

Financial and Physical Target/Progress/Performance

Udayapur Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	7,097.00		9,727.00	9,727.00	10,218.00
2	Total Expenditure	Rs. Lakh	8,500.00		9,971.00	9,971.00	10,218.00
3	Operating Profit/Loss	Rs. Lakh	-1,403.00		-244.00	-244.00	0.00
4	Other Income	Rs. Lakh	61.00		287.00	287.00	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-1,342.00		43.00	43.00	0.00
6	Administrative Overhead	Rs. Lakh	1,575.00		1,902.00	1,902.00	2,092.00
7	Depreciation	Rs. Lakh	2,070.00		2,070.00	2,070.00	2,070.00
8	Amortization Expenses	Rs. Lakh	0.00				
9	Interest Expenses	Rs. Lakh	916.00		875.00	875.00	875.00
10	Provisions	Rs. Lakh	357.00		385.00	385.00	385.00
11	Total Fixed Expenses	Rs. Lakh	4,561.00		4,848.00	4,848.00	4,848.00
12	Net Fixed Assets	Rs. Lakh	8,335.00		39,304.00	39,304.00	39,304.00
13	Capital Work-in-Progress	Rs. Lakh	30,599.00				
14	Investment	Rs. Lakh	1,561.00		1,561.00	1,561.00	1,561.00
15	Current Assets	Rs. Lakh	8,560.00		8,391.00	8,391.00	8,391.00
16	Current Liabilities	Rs. Lakh	9,241.00		8,325.00	8,325.00	8,325.00
17	Working Capital	Rs. Lakh	-681.00		66.00	66.00	66.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	14,167.00		12,369.00	12,369.00	12,369.00
20	Net Capital Employed	Rs. Lakh	7,654.00		39,370.00	39,370.00	39,370.00
21	Net Worth	Rs. Lakh	22,314.00		24,112.00	24,112.00	24,112.00
22	Share Capital	Rs. Lakh	36,481.00		36,481.00	36,481.00	36,481.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	22,314.00		24,112.00	24,112.00	24,112.00
27	Long Term Loan	Rs. Lakh	17,500.00		16,250.00	16,250.00	15,250.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-16.24		0.45	0.45	0.45
2	Return on Capital Employed	Percentage	-2.13		0.10	0.10	0.10
3	Return on Equity	Percentage	-3.16		0.17	0.17	0.17
4	Operating Expenses Ratio	Percentage	62.78		52.67	52.67	52.67
5	Debt Equity Ratio	Ratio	0.48		0.45	0.45	0.44
6	Current Assets/Current Liabilities	Ratio	1.007/1		1.007/1	1.007/1	1.007/1
7	Quick/Acid Test Ratio	Ratio	0.05		0.05	0.05	0.05
8	Fixed Assets Turnover Ratio	Ratio	0.17		0.25	0.25	0.25
9	Inventory Turnover Ratio	Ratio					
10	Debtors Turnover Ratio	Ratio					
11	Average Collection Period	Days					
12	Employees' Productivity	Rs. Lakh	26.14		16.49	16.49	16.00
13	Administrative Overhead Ratio	Percentage	6.88		19.55	19.55	19.55
14	Workers Productivity Unit		189.11		234.92	234.92	234.92
15	Break Even Point						
	a. in Units		119,501.02		131,886.81	131,886.81	131,886.81
	b. in Value	Rs. Lakh	8,810.00		9,723.00	9,723.00	9,723.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	25,562.00		25,562.00	25,562.00	25,562.00
	b. Loan Amount Paid	Rs. Lakh	8,062.00		9,312.00	9,312.00	10,312.00
	From Banks and Financial Institutions		17,500.00		16,250.00	16,250.00	15,250.00
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industries Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh	900.00		1,250.00	1,250.00	1,000.00
	b. Interest	Rs. Lakh	900.00		1,250.00	1,250.00	1,000.00
	c. Royalty	Rs. Lakh	3.00		3.00	3.00	3.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	938.00		1,355.00	1,355.00	1,355.00
	g. Excise Duty	Rs. Lakh	118.00		208.00	208.00	208.00
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	36,481.00		36,481.00	36,481.00	36,481.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Orind Magnesite Pvt. Ltd.		
	Address : Lamosangu		email add.:
	Telephone No.: 16223113		Fax No.: 4462841
	Liason Office : Baneshwor, Kathmandu		email add.:
	Telephone No.: 4465804		Fax No.:
2	Date of Incorporation : 2035		
	Act of Incorporation : Company Act, 1964		
3	Objectives : To produce DBM and talcum powder.		
4	Share Capital :	Authorised :	1000 Million
	Issued : 500 Million	Paid up :	450 Million
5	Governing Act : Company Act		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(417 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(34871 Lakh)
	(B) Networth Rs. : 30371 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 3434	Principal Rs. :	1436
	Interest Rs. : 4342	Interest Rs. :	4342
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		2000
	Interest Rs. :		1360
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		500000
	(H) Last fiscal year of audit completed :		2058/59
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
8	No. of Employees :	Permanent :	Temporary :
	Contract :	Others : 67	Total : 67
9	Brief Statement of present activities and future plan :		

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite Pvt. Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	Production	M.ton					
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton	5222.00		5000.00	5000.00	5500.00
2	Purchase						
	a.						
	b.						
3	Sales						
	a. D.B.M.	M.ton	100.00		200.00	100.00	100.00
	b. Talc Powder	M.ton	5198.00			5100.00	5200.00
4	Closing Inventory	Rs. Lakh	292.00		265.00		290.00
5	Staff/Labourer						
	(a) Employees	Nos.					
	Technical	Nos.	7.00		8.00	7.00	7.00
	Non - Technical	Nos.	60.00		57.00	60.00	60.00
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	67.00		67.00	67.00	67.00
	Officer Level	Nos.	8.00		8.00	8.00	8.00
	Assistant Level	Nos.	59.00		59.00	57.00	59.00
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6.00		6.00	6.00	6.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite Pvt. Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure	Rs. Lakh	634.00		831.00	803.00	935.00
3	Operating Profit/Loss	Rs. Lakh	-634.00		-831.00	-803.00	-845.00
4	Other Income	Rs. Lakh	217.00		200.00	148.00	200.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-417.00		-631.00	-655.00	-645.00
6	Administrative Overhead	Rs. Lakh	76.00		62.00	58.00	60.00
7	Depreciation	Rs. Lakh	7.00		6.00	7.00	6.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	667.00		681.00	669.00	675.00
10	Provisions	Rs. Lakh	0.00		0.00	0.00	0.00
11	Total Fixed Expenses	Rs. Lakh	0.00		808.00	0.00	0.00
12	Net Fixed Assets	Rs. Lakh	3157.00		3206.00	3153.00	3145.00
13	Capital Work-in-Progress	Rs. Lakh	770.00		770.00	770.00	770.00
14	Investment	Rs. Lakh	0.00		0.00	0.00	0.00
15	Current Assets	Rs. Lakh	1130.00		1186.00	1117.00	1155.00
16	Current Liabilities	Rs. Lakh	22434.00		22528.00	23090.00	24000.00
17	Working Capital	Rs. Lakh	-21304.00		-21342.00	-21979.00	-22845.00
18	Unamortized Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh	34871.00		35000.00	35527.00	42850.00
20	Net Capital Employed	Rs. Lakh	-17377.00		-16867.00	-20086.00	-20920.00
21	Net Worth	Rs. Lakh	-30371.00		-18053.00	-18050.00	-20085.00
22	Share Capital	Rs. Lakh	4500.00		4500.00	4500.00	4500.00
23	Capital Grant	Rs. Lakh	0.00		0.00	0.00	0.00
24	Cumulative Profit	Rs. Lakh	0.00		0.00	0.00	0.00
25	General Reserve	Rs. Lakh	0.00		0.00	0.00	0.00
26	Share Holders Fund	Rs. Lakh	-30371.00		-30500.00	-31027.00	-38350.00
27	Long Term Loan	Rs. Lakh	12495.00		13218.00	12478.00	12478.00
28	Short Term Loan	Rs. Lakh	499.00		499.00	499.00	499.00
29	Loan Installment Due	Rs. Lakh	0.00		0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	25.00		47.00	27.00	25.00

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite Pvt. Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Current Assets/Current Liabilities	Ratio					
7	Quick/Acid Test Ratio	Ratio					
8	Fixed Assets Turnover Ratio	Ratio					
9	Inventory Turnover Ratio	Ratio					
10	Debtors Turnover Ratio	Ratio					
11	Average Collection Period	Days					
12	Employees' Productivity	Rs. Lakh					
13	Administrative Overhead Ratio	Percentage					
14	Workers Productivity Unit						
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. From International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
2	Loan		0.00	0.00	0.00	0.00	0.00
	From GON		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From Banks and Financial Institutions		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From International Institutions		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	Others		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
3	Loan & Liabilities Outstanding		34929.00	0.00	35347.00	36067.00	36979.00
	a. GON	Rs. Lakh	10942.00	0.00	9855.00	11467.00	12127.00
	b. Banks & Financial Institutions	Rs. Lakh	3341.00	0.00	4278.00	3403.00	3583.00
	c. International Institutions	Rs. Lakh	20147.00	0.00	20715.00	20698.00	20770.00
	d. Others	Rs. Lakh	499.00	0.00	499.00	499.00	499.00

It has not calculated because company has not been prepared Profit and Loss A/C

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite Pvt. Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		0.00	0.00	0.00	0.00	0.00
	a. Principal	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Royalty	Rs. Lakh	1.09	0.00	1.12	1.09	1.15
	d. Dividend	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	18.00	0.00	20.00	23.00	24.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh	3.00	0.00	2.50	2.00	3.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
5	Liabilities Payable to GON		0.00	0.00	0.00	0.00	0.00
	a. Principal	Rs. Lakh	1436.00	0.00	1615.00	1615.00	1795.00
	b. Interest	Rs. Lakh	4342.00	0.00	4728.00	4723.00	5108.00
	c. Royalty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Dividend	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	Share Structure		0.00	0.00	0.00	0.00	0.00
	a. GON	Rs. Lakh	3750.00	0.00	3750.00	0.00	3750.00
	b. Corporation	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Private Sector	Rs. Lakh	750.00	0.00	750.00	0.00	750.00
7	Miscellaneous		0.00	0.00	0.00	0.00	0.00
	Foreign Currency	US\$	0.00	0.00	0.00	0.00	0.00
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	0.00	0.00	0.00	0.00	0.00
	b. Foreign Currency Expenditure on Export	US\$ in Lakh			0.00	0.00	0.00
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		1680
	b. Guarantee				Rs. Lakh		65
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Agriculture Input Company Ltd.		
	Address : Kuleshor, Kathmandu	email add.:	
	Telephone No.: 4279715	Fax No.:	4278790
	Liason Office : -	email add.:	
	Telephone No.: -	Fax No.:	-
2	Date of Incorporation : 2059		
	Act of Incorporation : Company Act, 1964		
3	Objectives : To delivery and distribute agriculture inputs to citizens.		
4	Share Capital :	Authorised :	600 Million
	Issued : 53.25 Million	Paid up :	42.63 Million
5	Governing Act : Company Act, 1964		
6	Line Ministry : Agriculture and Co-operative		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		21 Thousand
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(627 Lakh)
	(B) Network Rs. : 3636 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :	5,01,100	
	Other Investment Rs. :	8,17,08,841	
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :	1,03 37	
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	14,96,32,625	
	Unfunded Rs. :	6,76,23,784	
8	No. of Employees :	Permanent : 279	Temporary :
	Contract :	Others : 12	Total : 291
9	Brief Statement of present activities and future plan :		
	* Purchase of chemical fertilizer in a transparent, effective and easy way.		

Financial and Physical Target/Progress/Performance

Agricultural Input Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Urea	M.ton	15055.00	30.00	40000.00	10000.00	20000.00
	b. D.A.P	M.ton	9362.00	30.00	15000.00	5000.00	10000.00
	c. Complex	M.ton	4904.00	65.00	20000.00	5000.00	15000.00
	d. Potas	M.ton			2500.00		2500.00
	e. A. Sulphate	M.ton			2500.00		2500.00
2	Turnover/Sales						
	a. Urea	M.ton	14985.00	37.00	30000.00	1964.00	15000.00
	b. D.A.P	M.ton	7437.00	31.00	10000.00	2557.00	10000.00
	c. Complex	M.ton	2747.00	55.00	15000.00	2872.00	10000.00
	d. Potas	M.ton					2500.00
	e. A. Sulphate	M.ton					2500.00
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer		291.00			296.00	
	(a) Employees	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	30.00			30.00	
	Assistant Level	Nos.	178.00			178.00	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.				5.00	
	(b) Labourer	Nos.					
	Permanent	Nos.	71.00			71.00	
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	12.00			12.00	
	(c) Board members	Nos.					
5	Dealers/Distributors	Nos.	800.00		683.00	700.00	

Financial and Physical Target/Progress/Performance

Agricultural Input Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	4890.00			2400.00	12410.00
2	Total Expenditure	Rs. Lakh	5102.00			2919.00	12609.00
3	Operating Profit/Loss	Rs. Lakh	-212.00			-519.00	-199.00
4	Other Income	Rs. Lakh	212.00			150.00	150.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	0.21			-369.00	-49.00
6	Administrative Overhead	Rs. Lakh	512.00			650.00	650.00
7	Depreciation	Rs. Lakh	118.00			69.00	65.00
8	Amortization Expenses	Rs. Lakh	0.00			0.00	0.00
9	Interest Expenses	Rs. Lakh	0.00			0.00	0.00
10	Provisions	Rs. Lakh	0.00			0.00	0.00
11	Total Fixed Expenses	Rs. Lakh	8491.00			8010.00	8010.00
12	Net Fixed Assets	Rs. Lakh	8014.00			3720.00	3715.00
13	Capital Work-in-Progress	Rs. Lakh	0.00			0.00	0.00
14	Investment	Rs. Lakh	822.00			950.00	1050.00
15	Current Assets	Rs. Lakh	4584.00			4280.00	4584.00
16	Current Liabilities	Rs. Lakh	9693.00			9395.00	9310.00
17	Working Capital	Rs. Lakh	-5109.00			3720.00	3715.00
18	Unamortized Expenses	Rs. Lakh	0.00			0.00	0.00
19	Cumulative Loss	Rs. Lakh	-627.00			-1201.00	-822.00
20	Net Capital Employed	Rs. Lakh	2905.00			7440.00	7430.00
21	Net Worth	Rs. Lakh	3636.00			0.00	0.00
22	Share Capital	Rs. Lakh	4263.00			0.00	0.00
23	Capital Grant	Rs. Lakh				0.00	0.00
24	Cumulative Profit	Rs. Lakh				0.00	0.00
25	General Reserve	Rs. Lakh				0.00	0.00
26	Share Holders Fund	Rs. Lakh	3636.00			0.00	0.00
27	Long Term Loan	Rs. Lakh				0.00	0.00
28	Short Term Loan	Rs. Lakh	91.00			0.00	0.00
29	Loan Installment Due	Rs. Lakh	91.00			0.00	0.00
30	Closing Debtors	Rs. Lakh	2451.00			1500.00	1250.00

Financial and Physical Target/Progress/Performance

Agricultural Input Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
2	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
3	<u>Share Structure</u>		4263.00	4263.00	4263.00	4263.00	4263.00
	a. GON	Rs. Lakh	4176.00	7176.00	7176.00	7176.00	7176.00
	b. Corporation	Rs. Lakh	87.00	87.00	87.00	87.00	87.00
	c. Private Sector	Rs. Lakh					
4	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
5	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		679
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		800
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Seed Company Ltd. Address : Kuleshor, Kathmandu Telephone No.: 4279587/4279207 Liason Office : Telephone No.:	email add.: nscld@ntc.net.np Fax No.: 4279587 email add.: Fax No.:
2	Date of Incorporation : 2059 Act of Incorporation : Company Act, 1964	
3	Objectives : To process and selling qualitative seeds	
4	Share Capital : Issued : 126.4 Million	Authorised : 150 Million Paid up : 118.5 Million
5	Governing Act : Company Act, 2063	
6	Line Ministry : Agriculture and Co-operative	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 24 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 111 Lakh (B) Networth Rs. : 1296 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 1,87,94,267 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : 32215 (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : 73907 (K) Liability of retirement benefit of employees : Funded Rs. : 40.4 Million Unfunded Rs. :	
8	No. of Employees : Contract : 12	Permanent : 49 Others : 9 Temporary : Total : 70
9	Brief Statement of present activities and future plan : * Selling qualitative seeds through 9 offices in all over the country. * There is plan to sale 4057 mt. ton seeds for 45,000 hectares land in the F/Y 2065/66.	

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	<u>Purchase</u>						
	a. Rice	M.ton	525.00	53.00	1000.00	700.00	800.00
	b. Wheat	M.ton	3347.00	67.00	4500.00	3500.00	3500.00
	c. Maize	M.ton	20.00	33.00	60.00	25.00	25.00
	d. Vegetables	M.ton	2.50	7.00	35.00	6.00	7.00
	e. Lintel	M.ton	2.30	5.00	50.00	5.00	30.00
	f. Jute	M.ton	6.00	15.00	25.00	7.00	3.00
	g. Mustard	M.ton	2.00	5.00	25.00	3.00	5.00
	h. Dhaincha	M.ton	1.00	20.00	5.00	1.00	2.00
	i. Grass Seed	M.ton			5.00		1.00
2	<u>Turnover/Sales</u>						
	a. Rice	M.ton	661.00	66.00	1000.00	700.00	800.00
	b. Wheat	M.ton	2477.00	103.00	3100.00	3200.00	3200.00
	c. Maize	M.ton	19.00	58.00	30.00	20.00	25.00
	d. Vegetables	M.ton			18.00	5.00	6.00
	e. Lintel	M.ton	27.00	72.00	40.00	30.00	30.00
	f. Jute	M.ton	2.00	27.00	10.00	2.00	2.00
	g. Mustard	M.ton	4.30	91.00	20.00	5.00	5.00
	h. Dhaincha	M.ton	1.60	64.00	5.00	2.00	2.00
	i. Grass Seed	M.ton			5.00	-	1.00
3	<u>Closing Inventory</u>	Rs. Lakh	739.00	115.00	479.00	461.00	702.00
4	<u>Staff/Labourer</u>		70.00		74.00		74.00
	(a) Employees	Nos.					
	Technical	Nos.	24.00		24.00		24.00
	Non Technical	Nos.	46.00		50.00		50.00
	Permanent	Nos.					
	Officer Level	Nos.	16.00		16.00		16.00
	Assistant Level	Nos.	27.00		27.00		27.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	9.00		13.00		13.00
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	2.00		2.00		2.00
	(b) Labourer	Nos.					
	Permanent	Nos.	6.00		6.00		6.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	10.00		10.00		10.00
	(c) Board members	Nos.	5.00		5.00		5.00
5	<u>Dealers/Distributors</u>	Nos.	200.00		300.00		300.00

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1115.00	81.00	1544.00	1200.00	1274.00
2	Total Expenditure	Rs. Lakh	1140.00	83.00	1533.00	1160.00	1273.00
3	Operating Profit/Loss	Rs. Lakh	-25.00	-2.00	11.00	40.00	1.00
4	Other Income	Rs. Lakh	64.00	106.00	60.00	60.00	55.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	24.00	41.00	71.00	73.00	37.00
6	Administrative Overhead	Rs. Lakh	233.00	60.00	161.00	190.00	260.00
7	Depreciation	Rs. Lakh	26.00	93.00	28.00	28.00	28.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	742.00	102.00	705.00	705.00	730.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	188.00	101.00	237.00	237.00	287.00
15	Current Assets	Rs. Lakh	848.00	106.00	919.00	919.00	828.00
16	Current Liabilities	Rs. Lakh	521.00	117.00	525.00	525.00	548.00
17	Working Capital	Rs. Lakh	327.00	106.00	394.00	394.00	280.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1069.00		1099.00	1099.00	1010.00
21	Net Worth	Rs. Lakh	1296.00		1402.00	1402.00	1367.00
22	Share Capital	Rs. Lakh	1185.00		1185.00	1185.00	1185.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	111.00	77.00	217.00	217.00	182.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1296.00		1402.00	1402.00	1367.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	20.00				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	62.00	56.00	35.00	35.00	66.00

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-2.15		0.71		0.08
2	Return on Capital Employed	Percentage	2.28		5.99		3.66
3	Return on Equity	Percentage	2.02		5.99		3.12
4	Operating Expenses Ratio	Percentage	0.23		13.00		0.20
5	Debt Equity Ratio	Ratio	0.02				
6	Current Assets/Current Liabilities	Ratio	1.57		394.00		1.51
7	Quick/Acid Test Ratio	Ratio	0.20		0.83		0.23
8	Fixed Assets Turnover Ratio	Ratio	1.50		2.19		1.74
9	Inventory Turnover Ratio	Ratio	1.50		3.22		1.81
10	Debtors Turnover Ratio	Ratio	17.98		44.11		19.60
11	Average Collection Period	Days					
12	Employees' Productivity	Rs. Lakh	15.06		22.05		17.21
13	Administrative Overhead Ratio	Percentage	21.79		10.27		20.32
14	Workers Productivity Unit						
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	50.00		50.00		50.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	20.00				
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	20.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	1185.00			1185.00	1185.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$	#####		200000.00	#####	150000.00
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Trading Limited Address : Teku, Kathmandu email add.: Telephone No.: 4242515/ 4244032 Fax No.: 4225151 Liason Office : email add.: Telephone No.: Fax No.:
2	Date of Incorporation : 2018 Act of Incorporation : Company Act, 1964
3	Objectives : Import and export business
4	Share Capital : Authorised : 300 Million Issued : 169 Million Paid up : 169 Million
5	Governing Act : Company Act, 2063
6	Line Ministry : Industry, Commerce and Supply
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (324 Lakh) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (2219 Lakh) (B) Networth Rs. : 257 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 928.9 Million Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 10.8 Million Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : 13,32,001 Excise Rs. : Value Added Tax Rs. 58.08 Million Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2062/63 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 49 Million Unfunded Rs. : 75.9 Million
8	No. of Employees : Permanent : 474 Temporary : Contract : Others : 3 Total : 477
9	Brief Statement of present activities and future plan : * Supply of sugar in European countries as per EBA program. * Operation of petrol pump.

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Local Goods	Rs. Lakh	102751182.62	19.82	17.50(Rs. in crore)		
	b. Impor Goods	Rs. Lakh	134271174.27	34.31	72.00(Rs. in crore)		
	c. Export Goods	Rs. Lakh	391973200.00	150.00	54.00(Rs. in crore)		
	d.						
2	Turnover/Sales						
	a. Local Sales	Rs. Lakh	120177264.66		29.00(Rs. in crore)		
	b. Import Goods	Rs. Lakh	279424050.83		74.00(Rs. in crore)		
	c. Export Goods	Rs. Lakh	579568963.62		80.00(Rs. in crore)		
	d.						
3	Closing Inventory	Rs. Lakh	311840055.38				
4	Staff/Labourer						
	(a) Employees	Nos.	477				
	Permanent	Nos.					
	Officer Level	Nos.	81				
	Assistant Level	Nos.	393.00				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	3				
	(c) Board members	Nos.	5.00		5.00		
5	Dealers/Distributors	Nos.	12.00		11.00		

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	9936.00				
2	Total Expenditure	Rs. Lakh	10362.00				
3	Operating Profit/Loss	Rs. Lakh	-426.00				
4	Other Income	Rs. Lakh	102.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-324.00				
6	Administrative Overhead	Rs. Lakh	1055.00				
7	Depreciation	Rs. Lakh	18.00				
8	Amortization Expenses	Rs. Lakh	0.00				
9	Interest Expenses	Rs. Lakh	278.00				
10	Provisions	Rs. Lakh	0.00				
11	Total Fixed Expenses	Rs. Lakh	865.00				
12	Net Fixed Assets	Rs. Lakh	228.00				
13	Capital Work-in-Progress	Rs. Lakh	20.00				
14	Investment	Rs. Lakh	262.00				
15	Current Assets	Rs. Lakh	10692.00				
16	Current Liabilities	Rs. Lakh	10925.00				
17	Working Capital	Rs. Lakh	-233.00				
18	Unamortized Expenses	Rs. Lakh	0.00				
19	Cumulative Loss	Rs. Lakh	2219.00				
20	Net Capital Employed	Rs. Lakh	15.00				
21	Net Worth	Rs. Lakh	257.35				
22	Share Capital	Rs. Lakh	1693.35				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	783.00				
26	Share Holders Fund	Rs. Lakh	257.35				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	9289.00				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	348.00				

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit		FY 2006/2007
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Food Corporation	
	Address : Bhadrakali, Plaza, Kathmandu	email add.: khadya@wlink.com.np
	Telephone No.: 4248883, 4248891	Fax No.: 4262498
	Liason Office :	email add.:
	Telephone No.:	Fax No.:
2	Date of Incorporation : 2031	
	Act of Incorporation : Corporation Act, 1964	
3	Objectives : To implement the food grains policies as economy and efficiently	
4	Share Capital :	Authorised : 990 Million
	Issued :	Paid up : 990 Million
5	Governing Act : Corporation Act, 1964	
6	Line Ministry : Industry, Commence and Supply	
7	Financial Status :	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :	362 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :	(11343 Lakh)
	(B) Networth Rs. : (1379 Lakh)	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. :	Principal Rs. :
	Interest Rs. :	Interest Rs. :
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. :	40,89,47,000
	Interest Rs. :	10,05,000
	(E) Investment :	
	Loan Investment Rs. :	
	Share Investment Rs. :	92,03,300
	Other Investment Rs. :	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :	
	Income Tax Rs. :	
	Excise Rs. :	
	Value Added Tax Rs.	
	Royalty Rs. :	
	Others Rs. :	
	(H) Last fiscal year of audit completed :	2062/63
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. :	117 Million
	Unfunded Rs. :	250 Million
8	No. of Employees :	Permanent : 513
	Contract :	Temporary : 513
	Others :	Total : 513
9	Brief Statement of present activities and future plan :	
	* Foodgrains delivery in 30 districts;	
	* Rular supply programme, SAARC food storage and foreign food grains programme.	
	* SAARC food grains security storage.	
	* Distribution of food grains of foreign assistance.	

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Rice	M.ton	15278.00	119.00	19400.00	12000.00	25000.00
	b. Paddy	M.ton	87.00	1.50	3000.00	532.00	3000.00
	c. Rice (grant)	M.ton	5520.00	94.00	5200.00	5200.00	6000.00
	d. Goats	Nos.	1895.00	47.00	4000.00	2207.00	4000.00
2	Turnover/Sales						
	a. Rice	M.ton	24363.00	92.00	28060.00	20250.00	15000.00
	b. Goats	Nos.	1895.00	47.00	4000.00	2207.00	4000.00
	c.						
	d.						
3	Closing Inventory	Rs. Lakh	5609.00		5308.00		5254.00
4	Staff/Labourer						
	(a) Employees	Nos.	513.00	509.00	498.00	500.00	483.00
	Permanent	Nos.					
	Officer Level	Nos.	84.00	81.00	78.00	89.00	83.00
	Assistant Level	Nos.	429.00	428.00	420.00	411.00	400.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00		7.00		7.00
5	Dealers/Distributors	Nos.	107.00		96.00		96.00

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6151.00		5654.00		5937.00
2	Total Expenditure	Rs. Lakh	8260.00		7387.00		7392.00
3	Operating Profit/Loss	Rs. Lakh	-2109.00		-1733.00		-1455.00
4	Other Income	Rs. Lakh	4848.00		3852.00		3843.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	362.00		92.00		137.00
6	Administrative Overhead	Rs. Lakh	2085.00		1672.00		1885.00
7	Depreciation	Rs. Lakh	78.00		74.00		71.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00		0.00
9	Interest Expenses	Rs. Lakh	214.00		281.00		295.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	1501.00		1451.00		1403.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	92.00		92.00		92.00
15	Current Assets	Rs. Lakh	9521.00		7793.00		9939.00
16	Current Liabilities	Rs. Lakh	12493.00		10623.00		10568.00
17	Working Capital	Rs. Lakh	-2972.00		-2830.00		-629.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	11343.00		11251.00		11298.00
20	Net Capital Employed	Rs. Lakh	-1471.00		-1379.00		774.00
21	Net Worth	Rs. Lakh	-1379.00		-1287.00		-1334.00
22	Share Capital	Rs. Lakh	9905.00		9905.00		9905.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	59.00		59.00		59.00
26	Share Holders Fund	Rs. Lakh	-1379.00				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	4089.00		3148.00		3305.00
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2581.00		1287.00		1237.00

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	5.88		1.62		2.31
2	Return on Capital Employed	Percentage	3.64		0.93		1.38
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.1.3		1.1.4		1.1.4
8	Quick/Acid Test Ratio	Ratio	1.0.3		1.0.2		1.0.2
9	Fixed Assets Turnover Ratio	Ratio	4.10		4.10		4.10
10	Inventory Turnover Ratio	Ratio	109.10		106.10		113.10
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	10.80		11.35		12.29
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	3560.00		3100.00		3100.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	4089.00		3148.00		3305.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	9905.00	9905.00	9905.00	9905.00	9905.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		2500
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		200
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Oil Corporation Ltd.		
	Address : Central Office, Babar-Mahal, Kathmandu	email add.:	info@nepaloil.com.np
	Telephone No.: 01-4262780, 4263485	Fax No.:	977-1-4263499
	Liason Office : -	email add.:	
	Telephone No.: -	Fax No.:	
2	Date of Incorporation : 2027		
	Act of Incorporation : Company Act, 1964		
3	Objectives : Selling and distribution of petroleum products all over the nation by importing and storing it.		
4	Share Capital :	Authorised :	500 Million
	Issued : 500 Million	Paid up :	96 Million
5	Governing Act : Company Act, 2063		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(19212 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(722299 Lakh)
	(B) Networth Rs. : (69375 Lakh)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 2,50,82,77,000	Principal Rs. :	1,00,00,00,000
	Interest Rs. : 7,35,52,743	Interest Rs. :	7,35,52,743
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		3,23,57,50,000
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		1,74,62,200
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		22,58,58,748
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 447	Temporary : 1
	Contract : 19	Others : 111	Total : 578
9	Brief Statement of present activities and future plan :		
	* To construct pipeline from Raxaul (India) to Amlekhgunj (Nepal) to make the petroleum product's transportation easier and economical.		
	* To open retail outlet of NOC in Babarmahal to supply of good quality petroleum product to general public.		
	* To increase storage capacity of petroleum product.		

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase	K.Ltr					
	a. Petrol	K.Ltr	98435.00	113.67	110000.00	90.94	120000.00
	b. Diesel	K.Ltr	299419.00	85.87	348000.00	81.82	350000.00
	c. Kerosene	K.Ltr	192576.00	66.41	250000.00	60.20	211000.00
	d. Other Petroleum Liquid	K.Ltr	68207.57	65.58	86350.00	82.61	90000.00
	e. L.P.G (in M.T.)	M.ton	93562.00	97.46	110000.00	84.69	122000.00
2	Turnover/Sales						
	a. Petrol	K.Ltr	101911.81	118.64	108000.00	92.15	118000.00
	b. Diesel	K.Ltr	306687.21	90.41	345000.00	84.39	346000.00
	c. Kerosene	K.Ltr	197849.54	70.81	245000.00	66.40	207000.00
	d. Other Petroleum Liquid	K.Ltr	68334.85	68.33	84350.00	85.43	88000.00
	e. L.P.G (in M.T.)	M.ton	93562.00	97.46	110000.00	84.69	122000.00
3	Closing Inventory	Rs. Lakh	12641.00		16477.44		19992.21
4	Staff/Labourer						
	(a) Employees	Nos.	578.00		578.00		578.00
	Technical	Nos.	230.00		241.00		241.00
	Non Technical	Nos.	348.00		337.00		337.00
	Permanent	Nos.	447.00		578.00		578.00
	Officer Level	Nos.	148.00		202.00		202.00
	Assistant Level	Nos.	299.00		376.00		376.00
	Temporary	Nos.	1.00		0.00		0.00
	Officer Level	Nos.	0.00		0.00		0.00
	Assistant Level	Nos.	1.00		0.00		0.00
	Daily Wages	Nos.	111.00		0.00		0.00
	Officer Level	Nos.	0.00		0.00		0.00
	Assistant Level	Nos.	111.00		0.00		0.00
	Contract	Nos.	19.00		0.00		0.00
	Officer Level	Nos.	6.00		0.00		0.00
	Assistant Level	Nos.	13.00		0.00		0.00
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7.00				
5	Dealers/Distributors	Nos.	2640.00		2640.00		2640.00

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details		According to Provisional Financial Statement		According to Estimated Financial Statement		According to Projected Financial Statement
1	Gross Operating Income	Rs. Lakh	364126.42		467835.00		558917.10
2	Total Expenditure	Rs. Lakh	380122.86		540038.00		553158.52
3	Operating Profit/Loss	Rs. Lakh	-15996.44		-72203.00		5758.58
4	Other Income	Rs. Lakh	361.34		397.47		437.22
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-19212.72		-71806.00		0.00
6	Administrative Overhead	Rs. Lakh	2738.48		3012.32		3313.55
7	Depreciation	Rs. Lakh	584.80		614.04		644.74
8	Amortization Expenses	Rs. Lakh	0.00		0.00		0.00
9	Interest Expenses	Rs. Lakh	2918.66		4566.07		5551.06
10	Provisions	Rs. Lakh	0.00		0.00		0.00
11	Total Fixed Expenses	Rs. Lakh	6241.94		8034.93		9509.35
12	Net Fixed Assets	Rs. Lakh	4019.03		4219.98		4430.98
13	Capital Work-in-Progress	Rs. Lakh	85.89		94.48		103.93
14	Investment	Rs. Lakh	174.62		174.62		174.62
15	Current Assets	Rs. Lakh	25435.45		27607.15		30913.14
16	Current Liabilities	Rs. Lakh	66648.18		74935.81		78462.25
17	Working Capital	Rs. Lakh	-41212.73		-47328.66		-47549.11
18	Unamortized Expenses	Rs. Lakh	0.00		0.00		0.00
19	Cumulative Loss	Rs. Lakh	-72299.91		-144105.91		-113205.54
20	Net Capital Employed	Rs. Lakh	-37107.81		-43014.20		-43014.20
21	Net Worth	Rs. Lakh	-69375.96		-141181.96		-110281.58
22	Share Capital	Rs. Lakh	967.15		967.15		967.15
23	Capital Grant	Rs. Lakh	1956.81		1956.81		1956.81
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	0.00		0.00		0.00
26	Share Holders Fund	Rs. Lakh	-69375.96		-141181.96		-110281.58
27	Long Term Loan	Rs. Lakh	32442.77		67442.00		67442.00
28	Short Term Loan	Rs. Lakh	24997.50		84888.00		39497.50
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	4250.86		2125.43		1062.72

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	-5.28		-8.78		0.00
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	104.39		107.79		98.97
5	Debt Equity Ratio	Ratio	19.64		36.57		36.57
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.38		0.37		0.39
8	Quick/Acid Test Ratio	Ratio	0.19		0.15		0.14
9	Fixed Assets Turnover Ratio	Ratio	90.60		110.38		126.14
10	Inventory Turnover Ratio	Ratio	30.07		30.47		27.67
11	Debtors Turnover Ratio	Ratio	85.66		219.15		525.93
12	Average Collection Period	Days	4.26		1.67		0.69
13	Employees' Productivity	Rs. Lakh	629.98		805.85		966.98
14	Administrative Overhead Ratio	Percentage	0.75		0.65		0.59
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	15027.59				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	4000.00				
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh	4013.33				
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	25082.77				
	b. Banks & Financial Institutions	Rs. Lakh	14997.50				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	17360.00				

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	12.87				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	37236.86				
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	25082.77				
	b. Interest	Rs. Lakh	726.43				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	951.40		951.40		951.40
	b. Corporation	Rs. Lakh	15.75		15.75		15.75
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	224.75				
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : The Timber Corporation of Nepal Ltd.		
	Address : Central office, Babar Mahal, Kathmandu	email add.:	tcn@ntc.net.np
	Telephone No.: 4222192	Fax No.:	4227551
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2017		
	Act of Incorporation : Company Act, 1964		
3	Objectives : To cut trees as provided by GON, collections and selling them in reasonable price.		
4	Share Capital :	Authorised :	100 Million
	Issued : 16 Million	Paid up :	16 Million
5	Governing Act : Company Act, 2063		
6	Line Ministry : Forest and Soil Conservation		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(204 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(2741 Lakh)
	(B) Networth Rs. : (2580 Lakh)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 53,406,139	Principal Rs. :	53,406,139
	Interest Rs. : 6,029,772	Interest Rs. :	6,029,772
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :	15 Lakh	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2060/61
	(I) Total amount of audit irregularities to be cleared Rs. :		164484000
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :	80,889,250	
8	No. of Employees :	Permanent : 364	Temporary :
	Contract :	Others : 38	Total : 402
9	Brief Statement of present activities and future plan :		
	* Sale of firewoods and timber to the general public.		
	* Supply of treated electricity pole to Nepal Electricity Authority.		

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Purchase						
	a. Round Timber	Cft.	653091.00	82.00	800000.00	600000.00	800000.00
	b. Pole	Cft.	-	-	5000.00	5000.00	6000.00
	c. Sawed Timber	Cft.	22257.00	19.00	130000.00	97000.00	156000.00
	d. Fire Wood	Pile	617.40	69.00	1100.00	825.00	1100.00
	e. Co-product	Quintal	2525.00	15.00	18000.00	13500.00	21600.00
2	Turnover/Sales						
	a. Round Timber	Cft.	355478.00	38.00	770855.00	578000.00	560000.00
	b. Pole	Cft.	-	-	5000.00	5000.00	6000.00
	c. Sawed Timber	Cft.	20176.00	17.00	124190.00	93000.00	156000.00
	d. Fire Wood	Pile	513.95	32.00	1609.75	1200.00	1100.00
	e. Co-product	Quintal	2538.00	14.00	18762.00	14000.00	21600.00
3	Closing Inventory	Rs. Lakh					
4	Staff/Labourer						
	(a) Employees	Nos.	402.00	98.53	376.00	376.00	376.00
	Permanent	Nos.					
	Officer Level	Nos.	34.00	82.00	37.00	37.00	37.00
	Assistant Level	Nos.	330.00		308.00	308.00	308.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.			1.00	1.00	1.00
	Assistant Level	Nos.	38.00	-	31.00	31.00	31.00
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.	9.00		9.00	9.00	9.00
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00		5.00	5.00	5.00
5	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1631.77	37.00	3900.00	2340.00	4485.00
2	Total Expenditure	Rs. Lakh	1880.47	47.72	3471.00	2083.00	3932.00
3	Operating Profit/Loss	Rs. Lakh	-248.70	54.00	429.00	257.00	493.00
4	Other Income	Rs. Lakh	44.32	269.00	32.39	33.00	36.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-204.38	-43.30	461.39	290.00	457.00
6	Administrative Overhead	Rs. Lakh	621.98	92.55	629.91	625.00	693.00
7	Depreciation	Rs. Lakh	7.19	60.00	7.20	7.20	7.20
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	60.29	92.46	34.71	34.71	34.71
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	527.00	100.00	519.00	519.00	512.00
12	Net Fixed Assets	Rs. Lakh	263.00		248.00	248.00	241.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	15.00	100.00	15.00	15.00	15.00
15	Current Assets	Rs. Lakh	1618.93	46.00	33.15	19.89	38.82
16	Current Liabilities	Rs. Lakh	3487.80	68.00	35.10	2106.00	4036.00
17	Working Capital	Rs. Lakh	-1868.87		-1.95	-2086.11	-3997.18
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	-2741.25		-1632.03	-1803.42	-1636.42
20	Net Capital Employed	Rs. Lakh	-739.00		53.00	113.00	87.00
21	Net Worth	Rs. Lakh	-2580.44		-1471.21	-1642.60	-1475.60
22	Share Capital	Rs. Lakh	160.81				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	-2580.44		-1471.21	-1642.60	-1475.60
27	Long Term Loan	Rs. Lakh	989.31		534.06	534.06	534.06
28	Short Term Loan	Rs. Lakh	60.29		95.00	95.00	129.71
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-15.24	-142.00	11.00	10.98	10.99
2	Return on Capital Employed	Percentage	-27.96	-112.00	70.00	56.00	25.00
3	Return on Equity	Percentage	-127.00		286.00	180.00	284.00
4	Operating Expenses Ratio	Percentage	-115.00		89.00	89.00	89.00
5	Debt Equity Ratio	Ratio	3.69:1		3.91:1	3.91:1	4.12:1
6	Debt Coverage Ratio	Ratio	-	-	-	-	-
7	Current Assets/Current Liabilities	Ratio	.60:1	70.00	.94:1	.94:1	.96:1
8	Quick/Acid Test Ratio	Ratio	-	-	-	-	-
9	Fixed Assets Turnover Ratio	Ratio	6.40:1		15.72:1	9.43:1	18.61:1
10	Inventory Turnover Ratio	Ratio	1.35:1		3.07:1	1.84:1	3.36:1
11	Debtors Turnover Ratio	Ratio	-	-	-	-	-
12	Average Collection Period	Days	-	-	-	-	-
13	Employees' Productivity	Rs. Lakh	4.06	-	10.37	6.22	11.93
14	Administrative Overhead Ratio	Percentage	38.00	-	16.15	26.70	15.45
15	Workers Productivity Unit		1624.60	82.81	2127.00	1595.00	2127.00
16	Break Even Point						
	a. in Units		355000.00		355000.00	355000.00	355000.00
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	365.94	-	-	-	-
	b. Interest	Rs. Lakh	226.61				
	c. Royalty	Rs. Lakh	914.65	35.53	2442.00	1465.00	2740.00
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	366.42	100.00	122.26	76.85	121.00
	f. Value Added Tax	Rs. Lakh	200.08	38.86	477.00	286.00	548.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	534.06		534.06	534.06	534.06
	b. Interest	Rs. Lakh	60.29		95.00	95.00	129.71
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	154.82		154.82	154.82	154.82
	b. Corporation	Rs. Lakh	6.00		6.00	6.00	6.00
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		808.89
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Industrial District Management Ltd. Address : Balaju, Kathmandu email add.: Telephone No.: 4350849 Fax No.: 4351369 Liason Office : email add.: Telephone No.: Fax No.:						
2	Date of Incorporation : 2045 Act of Incorporation : Company Act						
3	Objectives : To carry out feasibility studies to establish new industrial district and provide basic facilities for industrial development.						
4	Share Capital : Authorised : 150 Million Issued : 140 Million Paid up : 131 Million						
5	Governing Act : Company Act						
6	Line Ministry : Industry, Commerce and Supply						
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 147 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 777 Lakh (B) Networth Rs. : 2085 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 5,73,35,123 Unfunded Rs. : 95,48,339	<u>Total</u>	<u>Overdue</u>	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
<u>Total</u>	<u>Overdue</u>						
Principal Rs. :	Principal Rs. :						
Interest Rs. :	Interest Rs. :						
8	No. of Employees : Permanent : 220 Temporary : 9 Contract : Others : Total : 229						
9	Brief Statement of present activities and future plan : To study infrastructure (road, boundary walls, H.T.Lines) so as to promote industrial development To convert industrial sector into economic zone with co-operation of various line ministries. To develop industrial corridor and study in the field of industrial promotion.						

Financial and Physical Target/Progress/Performance

Industrial District Management Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Management of Industrial District	Nos.	10.00	100.00	10.00	10.00	10.00
	b. Feasibility Study	Nos.	1.00	50.00	2.00	0.00	2.00
	c. Building Construction	Rs. Lakh	12.00	80.00			15.00
	d. Establishment of new Industrial District	Rs. Lakh					1.00
	e. Distribution of Electricity	Rs. Lakh	15.00	75.00	45.00	15.00	20.00
	f. Reform in Existing Infrastructure	Rs. Lakh	76.00	127.00	65.00	50.00	50.00
	g. Water Distribution	Rs. Lakh	35.00	233.00	40.00	49.00	35.00
	h. Land Development	Rs. Lakh	3.00	150.00	4.00		3.00
	i. Utility	Rs. Lakh	31.00	62.00	20.00	34.00	35.00
2	Purchase						
	a. Electricity	Rs. Lakh	1807.00	101.00	1909.00	1909.00	1950.00
	b. Water	Rs. Lakh	16.00	89.00	18.00	18.00	19.00
	c. Others	Rs. Lakh	65.00	60.00	127.00	127.00	114.00
3	Sales						
	a. Land Rent	Rs. Lakh	87.00	99.00	100.00	100.00	100.00
	b. Building Rent	Rs. Lakh	194.00	99.00	216.00	216.00	217.00
	c. Electricity	Rs. Lakh	2282.00	107.00	2287.00	2287.00	2350.00
	d. Water	Rs. Lakh	137.00	118.00	164.00	164.00	180.00
4	Closing Inventory	Rs. Lakh	51.00	113.00	39.00	50.00	53.00
5	Staff/Labourer						
	(a) Employees	Nos.	229.00	83.00	250.00	222.00	265.00
	Permanent	Nos.	220.00	79.00	250.00	215.00	265.00
	Officer Level	Nos.	39.00	81.00	50.00	39.00	48.00
	Assistant Level	Nos.	181.00	79.00	200.00	176.00	217.00
	Temporary	Nos.	9.00			7.00	0.00
	Officer Level	Nos.	1.00			0.00	0.00
	Assistant Level	Nos.	8.00			7.00	0.00
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.		5.00	5.00		5.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Industrial District Management Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2700.00	102.00	2645.00	2766.00	2847.00
2	Total Expenditure	Rs. Lakh	2615.00	99.00	2628.00	2827.00	2879.00
3	Operating Profit/Loss	Rs. Lakh	85.00		17.00	-61.00	-32.00
4	Other Income	Rs. Lakh	137.00	157.00	75.00	150.00	160.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	147.00		63.00	60.00	87.00
6	Administrative Overhead	Rs. Lakh	632.00	113.00	593.00	679.00	696.00
7	Depreciation	Rs. Lakh	87.00	113.00	75.00	90.00	95.00
8	Amortization Expenses	Rs. Lakh	2.00	200.00	0.00	5.00	5.00
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	75.00	89.00	29.00	29.00	41.00
11	Total Fixed Expenses	Rs. Lakh	796.00	111.00	697.00	803.00	837.00
12	Net Fixed Assets	Rs. Lakh	1064.00	108.00	1017.00	1067.00	1079.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	363.00	140.00	380.00	399.00	450.00
15	Current Assets	Rs. Lakh	1662.00	99.00	1528.00	1569.00	1582.00
16	Current Liabilities	Rs. Lakh	1004.00	91.00	586.00	840.00	781.00
17	Working Capital	Rs. Lakh	658.00	112.00	942.00	729.00	801.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1722.00	110.00	1959.00	1796.00	1880.00
21	Net Worth	Rs. Lakh	2085.00	114.00	2008.00	2194.00	2330.00
22	Share Capital	Rs. Lakh	1308.00	100.00	1308.00	1308.00	1308.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	777.00	149.00	700.00	886.00	1022.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2085.00	114.00	2008.00	2194.00	2330.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	966.00	104.00	906.00	855.00	785.00

Financial and Physical Target/Progress/Performance

Industrial District Management Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	3.15		0.64	0.00	0.00
2	Return on Capital Employed	Percentage	8.54		3.21	3.34	4.63
3	Return on Equity	Percentage	7.05		3.14	2.73	3.73
4	Operating Expenses Ratio	Percentage	96.85		99.35	102.20	101.12
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1: 1.65		1: 2.60	1: 1.87	1: 2.02
8	Quick/Acid Test Ratio	Ratio	1: 1.61		1: 2.54	1: 1.81	1: 1.89
9	Fixed Assets Turnover Ratio	Ratio	2.54		2.60	2.59	2.64
10	Inventory Turnover Ratio	Ratio	54.00		68.00	55.00	54.00
11	Debtors Turnover Ratio	Ratio	2.79		2.91	3.23	3.63
12	Average Collection Period	Days	131.00		125.00	113.00	101.00
13	Employees' Productivity	Rs. Lakh	11.79		9.54	12.46	10.74
14	Administrative Overhead Ratio	Percentage	23.41		22.41	24.55	24.45
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Industrial District Management Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	36.00		24.00		24.00
	e. Income Tax	Rs. Lakh	57.00		22.00	3.00	31.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			19.00		31.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		1308.00		1308.00	1308.00	1308.00
	a. GON	Rs. Lakh	1214.00		1214.00	1214.00	1214.00
	b. Corporation	Rs. Lakh	94.00		94.00	94.00	94.00
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		96
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : National Construction Company of Nepal Ltd.		
	Address : Bhadrakali Plaza, Kathmandu	email add.:	nccn@hons.com.np
	Telephone No.: 4216634	Fax No.:	4216632
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2018		
	Act of Incorporation : Company Act, 1967		
3	Objectives : To undertake the qualitative civil construction work		
4	Share Capital :	Authorised :	100 Million
	Issued : 62 Million	Paid up :	62 Million
5	Governing Act : Company Act, 2063		
6	Line Ministry : Physical Planning and Works		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(69 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		1004 Lakh
	(B) Networth Rs. : 1625 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs. 6,099,405		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		242,618,202
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		49,229,800
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		35,713,000
	Unfunded Rs. :		20,000,000
8	No. of Employees :	Permanent : 46	Temporary : 20
	Contract : 4	Others : 42	Total : 112
9	Brief Statement of present activities and future plan :		
	* The target of construction work for this FY 2064/65 is of Rs. 274,423,000.		
	* There is lack of sufficient construction work.		
	* A five year business plan is submitted to strengthen the company.		
	* The priority will be given to get the construction work from the Government line agencies worth Rs. 300 million each year.		

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a.		673.64	113.30	300.00	274.00	
	b.		41.97	80.00	75.00	76.00	
	c.						
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh	197.86		200.00	200.00	
5	Staff/Labourer		112.00		110.00	108.00	103.00
	(a) Employees	Nos.	112.00		110.00	108.00	
	Permanent	Nos.	46.00		45.00	43.00	40.00
	Officer Level	Nos.	27.00		27	26.00	
	Assistant Level	Nos.	19.00		18	17.00	
	Temporary	Nos.	20.00		20.00	20.00	20.00
	Officer Level	Nos.					
	Assistant Level	Nos.	20.00		20.00	20.00	
	Daily Wages	Nos.	42.00		41.00	41.00	40.00
	Officer Level	Nos.					
	Assistant Level	Nos.	42.00		41.00	41.00	
	Contract	Nos.	4.00		4.00	4.00	3.00
	Officer Level	Nos.	3.00		3.00	3.00	
	Assistant Level	Nos.	1.00		1.00	1.00	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00		5.00	5.00	5.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	673.64		300.00	274.00	
2	Total Expenditure	Rs. Lakh	603.19		270.00	251.00	
3	Operating Profit/Loss	Rs. Lakh	70.45		30.00	23.00	
4	Other Income	Rs. Lakh	41.97		75.00	76.00	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-68.89		-108.00	-117.00	
6	Administrative Overhead	Rs. Lakh	169.95		220.00	223.00	
7	Depreciation	Rs. Lakh	6.89		6.00	6.00	
8	Amortization Expenses	Rs. Lakh	-18.52		-88.00	-88.00	
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	22.99		75.00	75.00	
11	Total Fixed Expenses	Rs. Lakh	181.31		213.00	216.00	
12	Net Fixed Assets	Rs. Lakh	59.96		54.00	54.00	
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	3527.72		2700.00	2694.72	
16	Current Liabilities	Rs. Lakh	1962.80		1250.00	1241.00	
17	Working Capital	Rs. Lakh	1564.93		1450.00	1453.72	
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1624.88		1504.00	1507.72	
21	Net Worth	Rs. Lakh	1624.88		1504.00	1507.72	
22	Share Capital	Rs. Lakh	620.72		621.00	620.72	
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	1004.16		883.00	887.00	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1624.88		1504.00	1504.72	
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1571.21		1300.00	1350.00	

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	10.46		10.00	8.39	
2	Return on Capital Employed	Percentage	4.34		1.99	1.53	
3	Return on Equity	Percentage	-4.24		-7.18	-7.76	
4	Operating Expenses Ratio	Percentage	89.54		90.00	91.60	
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.80		2.16	2.17	
8	Quick/Acid Test Ratio	Ratio	1.70		2.00	2.01	
9	Fixed Assets Turnover Ratio	Ratio	11.23		5.56	5.07	
10	Inventory Turnover Ratio	Ratio	3.40		1.50	1.37	
11	Debtors Turnover Ratio	Ratio	0.43		0.23	0.20	
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	6.01		2.75	2.54	
14	Administrative Overhead Ratio	Percentage	25.23		73.33	81.39	
15	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		108.94		63.50	73.00	
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	10.00		10.00	10.50	
	f. Value Added Tax	Rs. Lakh	87.57		39.00	48.00	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	11.37		14.50	14.50	
5	Liabilities Payable to GON		60.99				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	60.99				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		620.72		620.72	620.72	
	a. GON	Rs. Lakh	620.72		620.72	620.72	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						200
	a. Gratuity/ Pension	Rs. Lakh			Rs. Lakh		200
	b. Provident Fund	Rs. Lakh			Rs. Lakh		
	c. Accumulated Staff Leave	Rs. Lakh			Rs. Lakh		
	d. Unpaid Share Calls	Rs. Lakh			Rs. Lakh		
	e. Others	Rs. Lakh			Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation	Rs. Lakh			Rs. Lakh		
	b. Guarantee	Rs. Lakh			Rs. Lakh		
	c. Other Claims	Rs. Lakh			Rs. Lakh		

1	Name of Public Enterprise : Nepal Transit and Warehouse Company Ltd.		
	Address : Kamaladi, Kathmandu	email add.:	ntw@ntc.net.np
	Telephone No.: 4218634	Fax No.:	4218361
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2028		
	Act of Incorporation : Company Act, 2021		
3	Objectives : To assist import and export business of Nepal with third countries.		
4	Share Capital :	Authorised :	15 Million
	Issued : 12 Million	Paid up :	12 Million
5	Governing Act : Company Act, 2021		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		56 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		764 Lakh
	(B) Networth Rs. : 994 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :	4 Million	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	1,41,09,879	
	Unfunded Rs. :	1,20,47,062	
8	No. of Employees :	Permanent : 64	Temporary :
	Contract :	Others : 3	Total : 67
9	Brief Statement of present activities and future plan :		
	The services that are being provided are:		
	* Cleaning services.		
	* Storage services.		
	* Undertaking services.		

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a.		61.00	202.67	30.00	35.00	300.00
	b.		368.00	73.90	500.00	370.00	500.00
	c.		7500.00	50.00	8000.00	7000.00	7000.00
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.					
	Permanent	Nos.	64.00				
	Officer Level	Nos.	19.00		69.00	66.00	140.00
	Assistant Level	Nos.	45.00		19.00	18.00	37.00
	Temporary	Nos.			50.00	48.00	103.00
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	3.00		3.00	3.00	3.00
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00		5.00	7.00	7.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	324.00			340.00	330.00
2	Total Expenditure	Rs. Lakh	280.00			380.00	485.00
3	Operating Profit/Loss	Rs. Lakh	44.00			-40.00	-155.00
4	Other Income	Rs. Lakh	12.00			16.00	20.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	56.00			-24.00	-135.00
6	Administrative Overhead	Rs. Lakh	234.00			329.00	336.00
7	Depreciation	Rs. Lakh	12.00			12.00	11.00
8	Amortization Expenses	Rs. Lakh	1.00				
9	Interest Expenses	Rs. Lakh	0.00				
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	247.00			341.00	347.00
12	Net Fixed Assets	Rs. Lakh	137.00			125.00	114.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	185.00			205.00	274.00
15	Current Assets	Rs. Lakh	1484.00			1460.00	1306.00
16	Current Liabilities	Rs. Lakh	671.00			415.00	355.00
17	Working Capital	Rs. Lakh	813.00			1045.00	951.00
18	Unamortized Expenses	Rs. Lakh					
19	Employees' Gratuity Fund	Rs. Lakh	141.00			200.00	230.00
20	Net Capital Employed	Rs. Lakh	950.00			1170.00	1065.00
21	Net Worth	Rs. Lakh	994.00			970.00	835.00
22	Share Capital	Rs. Lakh	122.00			122.00	122.00
23	Capital Grant	Rs. Lakh	71.00			71.00	71.00
24	Cumulative Profit	Rs. Lakh	764.00			740.00	605.00
25	General Reserve	Rs. Lakh	37.00			37.00	37.00
26	Share Holders Fund	Rs. Lakh	994.00			970.00	835.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	302.00				

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	17.28		-27.76	-7.06	-40.91
2	Return on Capital Employed	Percentage	3.88		-8.24	-3.42	-14.55
3	Return on Equity	Percentage	5.63		-8.58	-2.47	-16.21
4	Operating Expenses Ratio	Percentage	86.42		133.84	111.76	146.97
5	Debt Equity Ratio	Ratio	2.49		3.70	3.52	3.68
6	Debt Coverage Ratio	Ratio	2.49		3.70	3.52	3.68
7	Current Assets/Current Liabilities	Ratio	2.39		2.16	2.72	2.89
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	5.06		3.81	5.15	2.36
14	Administrative Overhead	Percentage	72.22		114.07	96.76	101.82
15	Seat Factor	Percentage	16.52		6.00	9.46	6.00
16	Load Factor	Percentage					
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	122.00	122.00	122.00	122.00	122.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		25
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		50
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Engineering Consultancy Service Center Ltd.		
	Address : Amannagar, Kathmandu		email add.:
	Telephone No.: 4781925/26		Fax No.:
	Liason Office :		email add.:
	Telephone No.:		Fax No.:
2	Date of Incorporation : 2044		
	Act of Incorporation : Company Act, 1964		
3	Objectives : To provide consultancy services to concerned stakeholder		
4	Share Capital :	Authorised :	12.5 Million
	Issued : 10 Million	Paid up :	6.36 Million
5	Governing Act : Company Act, 2053		
6	Line Ministry : Physical Planning and Works		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(40 Lakh)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		170 Lakh
	(B) Networth Rs. : 233 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	1.4 million	
	Unfunded Rs. :	1.5 million	
8	No. of Employees :	Permanent : 21	Temporary :
	Contract : 2	Others :	Total : 23
9	Brief Statement of present activities and future plan :		

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Production						
1	Service: Consultancy Service						
	a. Completed	Nos.	1.00	-	-	-	
	b. Uncompletion	Nos.	-	-	-	4.00	
	c. New Construction	Nos.	-	-	-	-	
2	Closing Inventory	Rs. Lakh	90.78	-	-	89.44	
3	Staff/Labourer						
	(a) Employees	Nos.					
	Technical		11.00	-	-	5.00	
	Non Technical		10.00	-	-	3.00	
	Permanent	Nos.					
	Officer Level	Nos.	9.00	-	-	5.00	
	Assistant Level	Nos.	12.00	-	-	3.00	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	2.00	-	-	2.00	
	(c) Board members	Nos.	5.00	-	-	5.00	
4	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	10.81			0.33	
2	Total Expenditure	Rs. Lakh	53.02			18.81	
3	Operating Profit/Loss	Rs. Lakh	-42.21			-18.47	
4	Other Income	Rs. Lakh	2.31			0.33	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-39.90			-18.14	
6	Administrative Overhead	Rs. Lakh	47.08			17.42	
7	Depreciation	Rs. Lakh	1.81			1.39	
8	Amortization Expenses	Rs. Lakh	0.00			0.00	
9	Interest Expenses	Rs. Lakh	0.00			0.00	
10	Provisions	Rs. Lakh	208.78			201.11	
11	Total Fixed Expenses	Rs. Lakh	257.67			219.92	
12	Net Fixed Assets	Rs. Lakh	90.78			89.44	
13	Capital Work-in-Progress	Rs. Lakh	0.00			0.00	
14	Investment	Rs. Lakh	0.00			0.00	
15	Current Assets	Rs. Lakh	351.79			327.00	
16	Current Liabilities	Rs. Lakh	208.78			202.00	
17	Working Capital	Rs. Lakh	143.09			125.88	
18	Unamortized Expenses	Rs. Lakh	0.00			0.00	
19	Cumulative Loss	Rs. Lakh	0.00			0.00	
20	Net Capital Employed	Rs. Lakh	154.41			153.05	
21	Net Worth	Rs. Lakh	233.80			215.32	
22	Share Capital	Rs. Lakh	63.61			63.61	
23	Capital Grant	Rs. Lakh	0.00			0.00	
24	Cumulative Profit	Rs. Lakh	170.19			151.70	
25	General Reserve	Rs. Lakh	0.00			0.00	
26	Share Holders Fund	Rs. Lakh	233.80			215.32	
27	Long Term Loan	Rs. Lakh	0.00			0.00	
28	Short Term Loan	Rs. Lakh	0.00			0.00	
29	Loan Installment Due	Rs. Lakh	0.00			0.00	
30	Closing Debtors	Rs. Lakh	80.17			76.30	

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-3.90			-55.97	
2	Return on Capital Employed	Percentage	-0.27			-0.12	
3	Return on Equity	Percentage	-0.66			-0.29	
4	Operating Expenses Ratio	Percentage	50.96			17.42	
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio	0.14			0.11	
9	Fixed Assets Turnover Ratio	Ratio	0.12			0.03	
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	0.64			0.23	
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	0.51			0.05	
14	Administrative Overhead Ratio	Percentage	1.11			0.97	
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	4.66			0.38	
	f. Value Added Tax	Rs. Lakh	2.53			0.43	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	37.95			37.95	
	b. Corporation	Rs. Lakh	25.66			25.66	
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Civil Aviation Authority of Nepal		
	Address : Babarmahal, Kathmandu	email add.:	cnsatm@mos.com.np
	Telephone No.: 4262387	Fax No.:	4262516
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2055		
	Act of Incorporation : Nepal Civil Aviation Act, 2053 B.S		
3	Objectives : To expand aviation facilities both private and public in domestic and international sectors .		
4	Share Capital : Authorised :		
	Issued :	Paid up :	107733 Lakh
5	Governing Act : Nepal Civil Aviation Act, 2053 B.S		
6	Line Ministry : Cultural, Tourism and Civil Aviation		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		2314 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(6675 Lakh)
	(B) Networth Rs. : 101058 lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 1485 Million	Principal Rs. :	
	Interest Rs. : 1507 Million	Interest Rs. :	1507 Million
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		100.7 Million
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		2434 Million
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
8	No. of Employees :		
	Permanent :	911	Temporary :
	Contract :	Others : 45	Total : 956
9	Brief Statement of present activities and future plan :		
	* Establishment of Air Field Lighting system (AFL) and approach lighting system.		
	* To maintain all the devices like DVOR/DME in all domestic airport.		
	* To enlarge area control centre and VHF coverage.		
	* Establishment of RCAG station and preparation of technical specification to extend the VHF coverage and Air Control Center.		

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a.						
	b.						
	c.						
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.					
	Permanent	Nos.	911.00		944.00	3.62	
	Officer Level	Nos.	561.00		563.00	0.22	
	Assistant Level	Nos.	350.00		381.00	3.40	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	45.00		47.00	0.40	
	Officer Level	Nos.	14.00		16.00	0.40	
	Assistant Level	Nos.	31.00		31.00		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8.00		8.00		
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	15030.18				
2	Total Expenditure	Rs. Lakh	13315.00				
3	Operating Profit/Loss	Rs. Lakh	1715.18				
4	Other Income	Rs. Lakh	599.22				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	2314.11				
6	Administrative Overhead	Rs. Lakh	3316.02				
7	Depreciation	Rs. Lakh	3871.96				
8	Amortization Expenses	Rs. Lakh	0.00				
9	Interest Expenses	Rs. Lakh	1699.86				
10	Provisions	Rs. Lakh	0.00				
11	Total Fixed Expenses	Rs. Lakh	#####				
12	Net Fixed Assets	Rs. Lakh	60473.58				
13	Capital Work-in-Progress	Rs. Lakh	39659.35				
14	Investment	Rs. Lakh	0.00				
15	Current Assets	Rs. Lakh	32480.42				
16	Current Liabilities	Rs. Lakh	16704.25				
17	Working Capital	Rs. Lakh	15776.17				
18	Unamortized Expenses	Rs. Lakh	0.00				
19	Cumulative Loss	Rs. Lakh	6674.88				
20	Net Capital Employed	Rs. Lakh	#####				
21	Net Worth	Rs. Lakh	#####				
22	Share Capital	Rs. Lakh	#####				
23	Capital Grant	Rs. Lakh	0.00				
24	Cumulative Profit	Rs. Lakh	0.00				
25	General Reserve	Rs. Lakh	0.00				
26	Share Holders Fund	Rs. Lakh	#####				
27	Long Term Loan	Rs. Lakh	14850.87				
28	Short Term Loan	Rs. Lakh	0.00				
29	Loan Installment Due	Rs. Lakh	0.00				
30	Closing Debtors	Rs. Lakh	11283.25				

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	88.71				
2	Return on Capital Employed	Percentage	14.81				
3	Return on Equity	Percentage	0.00				
4	Operating Expenses Ratio	Percentage	11.29				
5	Debt Equity Ratio	Ratio	0.16				
6	Debt Coverage Ratio	Ratio	2.45				
7	Current Assets/Current Liabilities	Ratio	1.94				
8	Quick/Acid Test Ratio	Ratio	1.68				
9	Fixed Assets Turnover Ratio	Ratio	7.86				
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	1.15				
12	Average Collection Period	Days	421.18				
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Seat Factor	Percentage					
16	Load Factor	Percentage					
17	Break Even Point	Percentage					
	a. in Units						
	b. in Value	Rs. Lakh	10201.00				
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh	0.00				
	b. From International Institutions	Rs. Lakh	0.00				
2	Loan						
	From GON		272.00				
	a. Loan Amount Received	Rs. Lakh	272.00				
	b. Loan Amount Paid	Rs. Lakh	0.00				
	From Banks and Financial Institutions		0.00				
	a. Loan Amount Received	Rs. Lakh	0.00				
	b. Loan Amount Paid	Rs. Lakh	0.00				
	From International Institutions		14525.41				
	a. Loan Amount Received	Rs. Lakh	29504.70				
	b. Loan Amount Paid	Rs. Lakh	14979.29				
	Others		53.47				
	a. Loan Amount Received	Rs. Lakh	53.47				
	b. Loan Amount Paid	Rs. Lakh	0.00				
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	0.00				
	b. Banks & Financial Institutions	Rs. Lakh	0.00				
	c. International Institutions	Rs. Lakh	0.00				
	d. Others	Rs. Lakh	0.00				

Financial and Physical Target/Progress/Performance

Civil Aviation Authority of Nepal

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	2004.29				
	b. Interest	Rs. Lakh	895.44				
	c. Royalty	Rs. Lakh	0.00				
	d. Dividend	Rs. Lakh	0.00				
	e. Income Tax	Rs. Lakh	200.00				
	f. Value Added Tax	Rs. Lakh	1549.14				
	g. Excise Duty	Rs. Lakh	0.00				
	h. Others	Rs. Lakh	0.00				
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	14797.41				
	b. Interest	Rs. Lakh	15078.94				
	c. Royalty	Rs. Lakh	0.00				
	d. Dividend	Rs. Lakh	0.00				
	e. Income Tax	Rs. Lakh	0.00				
	f. Value Added Tax	Rs. Lakh	128.67				
	g. Excise Duty	Rs. Lakh	0.00				
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	#####				
	b. Corporation	Rs. Lakh	0.00				
	c. Private Sector	Rs. Lakh	0.00				
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other				Rs. Lakh		6703

1	Name of Public Enterprise : National Productivity and Eco. Dev. Center Ltd.		
	Address : Central office, Balaju, Kathmandu	email add.:	npedc@wlink.com.np
	Telephone No.: 4350522, 4350566, 4350567	Fax No.:	
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2045/2/20		
	Act of Incorporation : Company Act 2064		
3	Objectives : To help in rapid industrial development, management, operation and increase productivity.		
4	Share Capital :	Authorised :	15000000
	Issued : 10000000	Paid up :	7932500
5	Governing Act : Company Act 2064		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(14.5 Million)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		38.2 Million
	(B) Networth Rs. : 46.1 Million		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :	5062250	
	Share Investment Rs. :	25221230	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2005/2006
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	21275518	
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 46	Temporary : -
	Contract : -	Others : -	Total : 46
9	Brief Statement of present activities and future plan :		
	* To support industrial development by organizing research, consultancy, the programmes, training, seminar and publication services.		
	* To support the national development process by bringing rapid pace in the industrialization and to support to increase the productivity through research, consultancy, training, seminar etc.		

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production		10.00		7.00	7.00	15.00
	a. Project Study	Nos.	-	-	2.00	-	2.00
	b. Seminar Training	Nos.	7.00	2.33	3.00	4.00	7.00
	c. Productivity Strengthening Program	Nos.	2.00	0.40	1.00	2.00	5.00
	d. Issuance of Visa	Nos.	1.00	1.00	1.00	1.00	1.00
	e. Visa Fee for Study/Training	Rs. Lakh	2.23	0.13	8.60	4.52	8.75
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh	1.16	116.00	1.25	1.08	1.01
5	Staff/Labourer						
	(a) Employees	Nos.	46.00	33.00	33.00	30.00	30.00
	Permanent	Nos.					
	Officer Level	Nos.	25.00	15.00	15.00	12.00	12.00
	Assistant Level	Nos.	21.00	18.00	18.00	18.00	18.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00	5.00	5.00	5.00	5.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance
National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2.22	13.00	8.60	4.53	8.75
2	Total Expenditure	Rs. Lakh	180.25	120.00	100.81	132.56	101.30
3	Operating Profit/Loss	Rs. Lakh	-145.09	109.00	-92.21	89.18	48.55
4	Other Income	Rs. Lakh	32.95	99.85	14.00	38.84	44.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-145.09	145.00	-78.21	89.18	48.55
6	Administrative Overhead	Rs. Lakh	40.30	32.24	30.54	31.24	29.98
7	Depreciation	Rs. Lakh	3.99	0.80	3.48	3.35	2.75
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	25.71	128.55	8.00	41.58	9.36
11	Total Fixed Expenses	Rs. Lakh	119.38	79.59	78.49	117.67	82.84
12	Net Fixed Assets	Rs. Lakh	16.73	111.53	12.65	13.58	11.33
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	359.41	55.04	362.71	302.84	323.09
15	Current Assets	Rs. Lakh	330.50	201.55	197.38	294.06	242.89
16	Current Liabilities	Rs. Lakh	245.50	73.72	193.02	238.46	253.80
17	Working Capital	Rs. Lakh	85.00	263.00	4.36	55.60	-10.91
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	461.14	299.48	379.72	372.02	323.51
21	Net Worth	Rs. Lakh	461.21	43.23	380.20	372.03	323.48
22	Share Capital	Rs. Lakh	79.33		79.33	79.33	79.33
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	381.88	75.47	300.87	292.70	244.15
26	Share Holders Fund	Rs. Lakh	461.21	47.99	380.20	372.03	323.48
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-412.66	86.51	346.04	-205.63	-92.04
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage	-60.59	120.46	-37.16	-56.69	-51.41
4	Operating Expenses Ratio	Percentage	512.51	88.90	446.04	305.65	192.04
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.35	275.51	102.26	123.32	95.70
8	Quick/Acid Test Ratio	Ratio	1.34	273.47	101.61	122.86	96.30
9	Fixed Assets Turnover Ratio	Ratio	2.10	185.84	178.66	319.37	465.58
10	Inventory Turnover Ratio	Ratio	30.32	178.35	1808.00	40.16	52.23
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	1.07	289.19	0.73	1.45	1.76
14	Administrative Overhead Ratio	Percentage	73.05	114.59	135.13	72.03	56.83
15	Seat Factor	Percentage					
16	Load Factor	Percentage					
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		26.64	222.00	10.85	6.08	5.24
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	22.27	185.58	6.50	3.83	2.79
	f. Value Added Tax	Rs. Lakh	0.68	68.00	0.35	0.54	0.50
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	3.69	73.80	4.00	1.71	1.95
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		79.33		79.33	79.33	79.33
	a. GON	Rs. Lakh	19.00		19.00	19.00	19.00
	b. Corporation	Rs. Lakh	57.00		57.00	57.00	57.00
	c. Private Sector	Rs. Lakh	3.33		3.33	3.33	3.33
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Airlines Corporation		
	Address : Kantipath, Kathmandu	email add.:	
	Telephone No.: 4220757	Fax No.:	4225348
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2014		
	Act of Incorporation : Royal Nepal Airlines Corporation Act, 1957		
3	Objectives : To provide the convenient and secured aviation services to the general people.		
4	Share Capital :	Authorised :	300 Million
	Issued : -	Paid up :	216 Million
5	Governing Act : Nepal Airlines Corporation Act		
6	Line Ministry : Culture, Tourism and Civil Aviation		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		3421 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(15663 Lakh)
	(B) Networth Rs. : (11871)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 7,63,82,818	Principal Rs. :	
	Interest Rs. : 7,63,82,818	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. : 45,00,00,000		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. : 1,46,00,000		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2061/62
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	57,18,35,060	
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 1348	Temporary :
	Contract :	Others : 124	Total : 1472
9	Brief Statement of present activities and future plan :		
	Corporation is providing its service to 26 domestic destinations and 7 international destinations (6 countries) with 3 Twin Otters and 2 Boeing 757. One Twin Otter will be repaired to provide more service in domestic sector. There is a plan to purchase one Boeing Jet for international flight.		

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production(Service/Goods/Other)						
	a. Seat (K.M.)	Lakh	11456.00	101.00	9889.00	5040.00	11193.00
	b. Ton (K.M.)	Lakh	1117.00	94.00	969.00	495.00	1096.00
	c.						
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a. Passengers K.M.	Lakh	8296.00	105.00	7895.00	3646.00	7856.00
	b. Ton K.M.	Lakh	819.00	107.00	769.00	360.00	957.00
	c. Passengers	Thousand	374.00	98.00	407.00	201.00	405.00
	d. Goods Freight	Ton	2610.00	121.00	2068.00	1321.00	1240.00
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer		1472.00		1412.00		
	(a) Employees	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	496.00		484.00		
	Assistant Level	Nos.	852.00		818.00		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	15.00		11.00		
	Assistant Level	Nos.	109.00		99.00		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh		52129.00		55149.00	
2	Total Expenditure	Rs. Lakh		49013.00		54548.00	
3	Operating Profit/Loss	Rs. Lakh		3268.00		601.00	
4	Other Income	Rs. Lakh		153.00			
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh		3421.00		601.00	
6	Administrative Overhead	Rs. Lakh		7434.00		9446.00	
7	Depreciation	Rs. Lakh		320.00		400.00	
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh		893.00		1549.00	
10	Provisions	Rs. Lakh		800.00			
11	Total Fixed Expenses	Rs. Lakh				3637.00	
12	Net Fixed Assets	Rs. Lakh		2479.00		6445.00	
13	Capital Work-in-Progress	Rs. Lakh				295.00	
14	Investment	Rs. Lakh		61.00		61.00	
15	Current Assets	Rs. Lakh		17743.00		19348.00	
16	Current Liabilities	Rs. Lakh		29891.00		41015.00	
17	Working Capital	Rs. Lakh		-12148.00		-21667.00	
18	Unamortized Expenses	Rs. Lakh				9070.00	
19	Cumulative Loss	Rs. Lakh		15663.00		15063.00	
20	Net Capital Employed	Rs. Lakh		-9608.00		-14866.00	
21	Net Worth	Rs. Lakh		-11871.00			
22	Share Capital	Rs. Lakh		3792.00		3792.00	
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh		-11871.00		-11271.00	
27	Long Term Loan	Rs. Lakh		2263.00		5263.00	
28	Short Term Loan	Rs. Lakh		5810.00		6200.00	
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh		2500.00		3000.00	

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status			2500.00		3000.00	
1	Net Profit Ratio	Percentage		6.20		1	
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage		86.10		15.80	
4	Operating Expenses Ratio	Percentage		94		98.90	
5	Debt Equity Ratio	Ratio		59.60		65.90	
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio		59.30		47.10	
8	Quick/Acid Test Ratio	Ratio		30.10		24.40	
9	Fixed Assets Turnover Ratio	Ratio		21		8.56	
10	Inventory Turnover Ratio	Ratio		42		36.10	
11	Debtors Turnover Ratio	Ratio		20.85		18.38	
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage		14.20		17.10	
15	Seat Factor	Percentage	72.42		79.84	72.34	70.19
16	Load Factor	Percentage	73.32		79.36	72.73	87.32
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh		764.00		764.00	
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh		7310.00		10700.00	
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh		764.00		764.00	
	b. Banks & Financial Institutions	Rs. Lakh		7310.00		10700.00	
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	764.00			764.00	
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	3792.00		3792.00		
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Cultural Corporation Address : Jamal, Kathmandu Telephone No.: 4241398/4228196 Liason Office : Telephone No.: email add.: cultural@ntc.net.np Fax No.: 4224760 email add.: Fax No.:						
2	Date of Incorporation : 2029 Act of Incorporation : Communication Corporation Act,1971						
3	Objectives : To promote and preserve the culture by providing healthy entertainment to the people.						
4	Share Capital : Authorized : 17.5 Million Issued : Paid up : 13.2 Million						
5	Governing Act : Communication Corporation Act, 1971						
6	Line Ministry : Culture, Tourism and Civil Aviation						
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (7 Lakh) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (33 Lakh) (B) Networth Rs. : 99 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td><u>Total</u></td> <td><u>Overdue</u></td> </tr> <tr> <td>Principal Rs. : 162,300,000</td> <td>Principal Rs. : 22,610,000</td> </tr> <tr> <td>Interest Rs. : 1,19,18041</td> <td>Interest Rs. : 1,19,18041</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2062/63 (I) Total amount of audit irregularities to be cleared Rs. : 65 Lakh (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : 71 Lakh (K) Liability of retirement benefit of employees : Funded Rs. : 17,16,417 Unfunded Rs. : 64,67,844	<u>Total</u>	<u>Overdue</u>	Principal Rs. : 162,300,000	Principal Rs. : 22,610,000	Interest Rs. : 1,19,18041	Interest Rs. : 1,19,18041
<u>Total</u>	<u>Overdue</u>						
Principal Rs. : 162,300,000	Principal Rs. : 22,610,000						
Interest Rs. : 1,19,18041	Interest Rs. : 1,19,18041						
8	No. of Employees : Permanent : 40 Temporary : Contract : 2 Others : 5 Total : 47						
9	Brief Statement of present activities and future plan : *Out of programs for current fiscal year, four are completed; two are being completed soon and other will start in near future. * Construction of auditorium hall is in progress. * Arrangement is being made to construct a multi-objective building including commercial purpose.						

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	Programme						
	a. Cultural Festival	Nos.	1.00	100.00	1.00	1.00	1.00
	b. Classical Song Festival	Nos.	1.00	100.00	1.00	1.00	1.00
	c. Regional Folk Dance Competition	Nos.	1.00	100.00	1.00	1.00	1.00
	d. Regional Drama Competition	Nos.	1.00	100.00	1.00	1.00	1.00
	e. International Sons Day	Nos.	1.00	100.00	1.00	1.00	1.00
	f. Artist Trainings	Nos.	1.00	100.00	1.00	1.00	1.00
	g. Drama Workshop	Nos.	1.00	100.00			
	h. Bhakti Sangeet Karyakram	Nos.	1.00	100.00			
	i. Lok Dohari Karyakram	Nos.	1.00	100.00			
	j. Lopenmukh Nepali Instruments purchase, conservation, and exhibition.	Nos.			1.00	1.00	
	k. Singing Competition	Nos.			1.00	1.00	1.00
	l. Cultural Workshop	Nos.			1.00	1.00	1.00
	m. Investigation, Conservation, and Promotion of National Cultural	Nos.			1.00	1.00	1.00
	n. Documentation and Publication of Nepali Cultural	Nos.			1.00	1.00	1.00
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.	47.00	75.00	50.00	67.00	50.00
	Permanent	Nos.	40.00	70.00	45.00	45.00	45.00
	Officer Level	Nos.	10.00	67.00	15.00	15.00	15.00
	Assistant Level	Nos.	30.00	71.00	30.00	30.00	30.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	5.00	83.00	13.00	13.00	13.00
	Officer Level	Nos.					
	Assistant Level	Nos.	5.00	83.00	13.00	13.00	13.00
	Contract	Nos.			9.00	9.00	9.00
	Officer Level	Nos.					
	Assistant Level	Nos.	2.00		9.00	9.00	9.00
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00	100.00	5.00	5.00	5.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	126.00	97.67	162.00	208.00	264.00
2	Total Expenditure	Rs. Lakh	159.00	89.00	174.00	125.00	199.00
3	Operating Profit/Loss	Rs. Lakh	-33.00	66.00	-12.00	83.00	65.00
4	Other Income	Rs. Lakh	27.00	60.00			
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-7.00	100.00	-12.00	9.00	41.00
6	Administrative Overhead	Rs. Lakh	12.27	94.38	14.50	1.05	2.00
7	Depreciation	Rs. Lakh	0.91	45.50	1.50	1.05	2.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	55.00	88.70	50.00	73.00	77.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	126.00	85.71	127.00	159.00	178.00
12	Net Fixed Assets	Rs. Lakh	1127.00	75.00	1660.00	1608.00	2086.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	789.00	194.00	361.00	647.00	700.00
16	Current Liabilities	Rs. Lakh	194.00	277.00	178.00	20.00	213.00
17	Working Capital	Rs. Lakh	595.00	177.00	183.00	447.00	487.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	33.00		62.00	24.00	
20	Net Capital Employed	Rs. Lakh	1722.00	100.00	1843.00	2055.00	2573.00
21	Net Worth	Rs. Lakh	99.00	119.00	70.00	109.00	149.00
22	Share Capital	Rs. Lakh	132.00	100.00	132.00		132.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					17.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	99.00	69.00	70.00	-24.00	149.00
27	Long Term Loan	Rs. Lakh	1623.00	94.00	1773.00	1923.00	2423.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh			280.00		
30	Closing Debtors	Rs. Lakh			0.80		

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	32.02			40.00	24.62
2	Return on Capital Employed	Percentage	-0.41			0.43	1.58
3	Return on Equity	Percentage	-7.07			8.16	27.41
4	Operating Expenses Ratio	Percentage	68.00			60.00	75.00
5	Debt Equity Ratio	Ratio	16:01			18:01	17:01
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	4:01			3:01	3:01
8	Quick/Acid Test Ratio	Ratio	4:01			3:01	3:01
9	Fixed Assets Turnover Ratio	Ratio	.11:1			.088:1	.73:1
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	71:01:00			2.66:1	2.93:1
12	Average Collection Period	Days	5.00			137.00	125.00
13	Employees' Productivity	Rs. Lakh	2062.00			3058.00	4.54
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	126.00	100.00	150.00	135.00	150.00
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	350.00	70.00	150.00	300.00	700.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh			50.00	50.00	50.00
	b. Interest	Rs. Lakh	9.00		20.00	20.00	40.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	226.00				
	b. Interest	Rs. Lakh	119.00				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	132.00		132.00		132.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh	65	
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Gorkhapatra Sansthan	
	Address : Dharmpath, Kathmandu	email add.: gopa@mos.com.np
	Telephone No.: 4223902	Fax No.: 4221748
	Liason Office :	email add.:
	Telephone No.:	Fax No.:
2	Date of Incorporation : 2019	
	Act of Incorporation : Gorkhapatra Sansthan Act,1962	
3	Objectives : Publication of newspaper	
4	Share Capital :	Authorised : 30 million
	Issued : 25 million	Paid up : 12 million
5	Governing Act : Gorkhapatra Sansthan Act,1962	
6	Line Ministry : Information and Communication	
7	Financial Status :	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :	102 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :	654 Lakh
	(B) Networth Rs. : 796 Lakh	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. :	Principal Rs. :
	Interest Rs. :	Interest Rs. :
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. : 27 Million	
	Interest Rs. :	
	(E) Investment :	
	Loan Investment Rs. :	
	Share Investment Rs. :	
	Other Investment Rs. :	
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :	
	Income Tax Rs. :	
	Excise Rs. :	
	Value Added Tax Rs. 14,91,000	
	Royalty Rs. :	
	Others Rs. :	
	(H) Last fiscal year of audit completed :	
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. :	
	Unfunded Rs. : 20,77,07,000	
8	No. of Employees :	Permanent : 525
	Contract : 159	Others : 684
		Temporary :
		Total : 684
9	Brief Statement of present activities and future plan :	
	- N/A -	

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Gorkhapatra	Thousand	12750.00	102.04	12852.00	18300.00	18500.00
	b. Rising Nepal	Thousand	3052.00	106.86	3570.00	5236.00	5250.00
	c. Yuva Manch	Thousand	183.00	117.31	157.00	330.00	350.00
	d. Madhu Parck	Thousand	57.00	158.33	37.00	107.00	110.00
	e. Muna	Thousand	195.00	105.25	186.28	258.00	265.00
2	Purchase						
	a. News Print	Rs. Lakh	120.00				
	b. Ink	Rs. Lakh	17.00				
	c. Plate	Rs. Lakh	18.00				
	d. Image Seter Film	Rs. Lakh	17.00				
3	Sales						
	a. Gorkhapatra	Thousand	11475.00	94.54	12852.00	16470.00	16650.00
	b. Rising Nepal	Thousand	2746.00	109.88	3213.00	4712.00	4725.00
	c. Yuva Manch	Thousand	164.00	105.81	156.00	297.00	315.00
	d. Madhu Parck	Thousand	51.00	145.71	36.00	96.00	99.00
	e. Muna	Thousand	175.00	95.48	186.28	232.00	238.00
4	Closing Inventory	Rs. Lakh	124.40			115.20	165.00
5	Staff/Labourer		687.00				
	(a) Employees	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	151.00				
	Assistant Level	Nos.	374.00				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	4.00				
	Assistant Level	Nos.	18.00				
	(b) Labourer	Nos.					
	Permanent	Nos.	27.00				
	Temporary	Nos.	110.00				
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1921.83	103.75	2071.07	2229.03	2299.40
2	Total Expenditure	Rs. Lakh	1844.82	140.54	1445.17	2265.93	2332.18
3	Operating Profit/Loss	Rs. Lakh	77.01	14.27	625.90	-36.90	-32.78
4	Other Income	Rs. Lakh	73.62	84.59	38.53	42.90	45.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	101.85	422.97	10.22	4.06	8.26
6	Administrative Overhead	Rs. Lakh	575.54	97.59	648.71	717.95	738.32
7	Depreciation	Rs. Lakh	47.35	87.25	61.17	49.82	53.83
8	Amortization Expenses	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	37.15	67.94	60.00	40.50	41.00
10	Provisions	Rs. Lakh	48.77	131.60	15.72	1.94	3.96
11	Total Fixed Expenses	Rs. Lakh	882.88	93.14	1038.42	959.66	1114.66
12	Net Fixed Assets	Rs. Lakh	303.51	85.16	385.73	330.47	431.65
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
15	Current Assets	Rs. Lakh	1966.89	103.23	2173.52	1940.36	1891.11
16	Current Liabilities	Rs. Lakh	1223.56	70.73	2027.38	1245.55	1364.22
17	Working Capital	Rs. Lakh	743.33	423.62	146.14	694.81	526.89
18	Unamortized Expenses	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
20	Net Capital Employed	Rs. Lakh	1046.84	152.01	531.87	1025.28	958.54
21	Net Worth	Rs. Lakh	796.23	149.91	531.87	800.29	808.55
22	Share Capital	Rs. Lakh	115.17	100.00	115.17	115.17	115.17
23	Capital Grant	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
24	Cumulative Profit	Rs. Lakh	654.07	167.84	389.71	658.13	666.39
25	General Reserve	Rs. Lakh	26.99	100.00	26.99	26.99	26.99
26	Share Holders Fund	Rs. Lakh	796.23	149.71	531.87	800.29	808.55
27	Long Term Loan	Rs. Lakh	250.62	100.25	224.50	225.00	150.00
28	Short Term Loan	Rs. Lakh	20.65	92.98	300.00	131.00	242.00
29	Loan Installment Due	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	1257.18	89.25	1528.77	1188.60	1179.07

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	4.01		30.22	-1.66	-1.43
2	Return on Capital Employed	Percentage	12.60		1.92	0.51	1.02
3	Return on Equity	Percentage	12.79		1.92	0.51	1.02
4	Operating Expenses Ratio	Percentage	95.99		69.78	101.65	101.42
5	Debt Equity Ratio	Ratio	0.34		0.99	0.44	0.48
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.61		1.07	1.56	1.39
8	Quick/Acid Test Ratio	Ratio	1.51		1.06	1.47	1.27
9	Fixed Assets Turnover Ratio	Ratio	6.33		5.37	6.75	5.33
10	Inventory Turnover Ratio	Ratio	15.45		12.85	19.35	13.94
11	Debtors Turnover Ratio	Ratio	1.53		1.35	1.88	1.95
12	Average Collection Period	Days	238.77		269.43	194.63	187.16
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	29.95		31.32	32.21	32.11
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporation

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	273.62				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	14.91				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	115.17		115.17		115.17
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Janak Education Material Center Ltd.		
	Address : Sanothimi, Bhaktapur	email add.:	info@janakedu.com.np
	Telephone No.: 6630785/6630796	Fax No.:	6630788
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2035		
	Act of Incorporation : Company Act, 1964		
3	Objectives : Production,Publication, Sales and Distribution of books and education materials for school		
4	Share Capital : Authorised : 500 Million		
	Issued : 450 Million	Paid up :	450 Million
5	Governing Act : Company Act, 1964		
6	Line Ministry : Education and Sports		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		24 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		12 Lakh
	(B) Networth Rs. : 6493 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :	100 Thousand	
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :	702 Thousand	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :	684 Thousand	
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :	2062/63	
	(I) Total amount of audit irregularities to be cleared Rs. :	1,78,47 Thousand	
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :	3200 Thousand	
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	60,300 Thousand	
	Unfunded Rs. :	1,12,000 Thousand	
8	No. of Employees :		
	Permanent :	590	Temporary :
	Contract : 70	Others : 145	Total : 805
9	Brief Statement of present activities and future plan :		
	* To publish and distribute qualitative books and educational materials in reasonable price to the general public.		
	* To establish security press.		

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Toral Production Capacity	Lakh					
2	Production(Goods/Services/Others)	Lakh					
	a. Number of Books	Lakh	190.00	105.00	220.00	170.00	175.00
	b. Exercise Books	Lakh	10.00	100.00	11.00	10.00	10.00
	c. Other Production (in Rs.)	Rs. Lakh	300.00	150.00	300.00	900.00	300.00
	d.						
3	Purchase						
	a. Paper	M.ton	4700.00	94.00	5000.00	5000.00	5000.00
	b. Ink, Chemicals, Parts	Rs. Lakh	212.00	100.00		220.00	225.00
	c. Other Raw Materials	Rs. Lakh	64.00	100.00		70.00	75.00
4	Sales						
	a. Number of Books	Lakh	167.00	80.00	230.00	160.00	175.00
	b. Exercise Books	Lakh	10.00	100.00	11.00	10.00	10.00
	c. Other Sales (in Rs.)	Rs. Lakh	300.00	150.00	300.00	900.00	300.00
5	Closing Inventory	Rs. Lakh	2017.00	103.00	1675.00	1650.00	1550.00
6	Staff/Labourer						
	(a) Employees	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	88.00		93.00	92.00	60.00
	Assistant Level	Nos.	502.00		500.00	498.00	440.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	145.00		145.00	180.00	20.00
	Contract	Nos.					
	Officer Level	Nos.	8.00		7.00	8.00	5.00
	Assistant Level	Nos.	62.00		60.00	65.00	30.00
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00			5.00	5.00
7	Dealers/Distributors	Nos.	1.00			2.00	1.00

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6056.00	95.00	6463.00	6270.00	6360.00
2	Total Expenditure	Rs. Lakh	6051.00	97.00	6440.00	6265.00	6345.00
3	Operating Profit/Loss	Rs. Lakh	5.00	4.00	23.00	5.00	15.00
4	Other Income	Rs. Lakh	30.00	50.00	75.00	40.00	50.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	24.00	18.00	69.00	31.00	45.00
6	Administrative Overhead	Rs. Lakh	752.00		1040.00	805.00	810.00
7	Depreciation	Rs. Lakh	157.00		180.00	170.00	175.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	
9	Interest Expenses	Rs. Lakh	1052.00		1175.00	1260.00	1150.00
10	Provisions	Rs. Lakh	0.00		0.00		
11	Total Fixed Expenses	Rs. Lakh	6051.00		6440.00	0.00	0.00
12	Net Fixed Assets	Rs. Lakh	2493.00		2515.00	2432.00	2610.00
13	Capital Work-in-Progress	Rs. Lakh	48.00		100.00	60.00	40.00
14	Investment	Rs. Lakh	1.00		1.00	1.00	1.00
15	Current Assets	Rs. Lakh	4701.00		4888.00	4469.00	3726.00
16	Current Liabilities	Rs. Lakh	750.00		382.00	449.00	412.00
17	Working Capital	Rs. Lakh	3951.00		4506.00	4020.00	3314.00
18	Unamortized Expenses	Rs. Lakh	0.00				
19	Cumulative Loss	Rs. Lakh	0.00				
20	Net Capital Employed	Rs. Lakh	6493.00		7121.00	6513.00	5965.00
21	Net Worth	Rs. Lakh	6493.00		7121.00	6512.00	5963.00
22	Share Capital	Rs. Lakh	4500.00		4500.00	4500.00	4500.00
23	Capital Grant	Rs. Lakh	1673.00		2179.00	1676.00	1107.00
24	Cumulative Profit	Rs. Lakh	12.00		24.00	15.00	15.00
25	General Reserve	Rs. Lakh	308.00		418.00	321.00	341.00
26	Share Holders Fund	Rs. Lakh	6493.00		7121.00	6512.00	5963.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	360.00		300.00	325.00	350.00

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	0.57		1.51	0.71	1.01
2	Return on Capital Employed	Percentage	0.36		0.97	0.47	0.75
3	Return on Equity	Percentage	0.53		1.52	0.68	1.00
4	Operating Expenses Ratio	Percentage	99.42		99.64	99.27	98.98
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	6.26		12.79	9.95	9.04
8	Quick/Acid Test Ratio	Ratio	3.58		8.41	6.27	5.28
9	Fixed Assets Turnover Ratio	Ratio	2.44		2.56	2.59	2.45
10	Inventory Turnover Ratio	Ratio	3.01		3.85	3.82	4.13
11	Debtors Turnover Ratio	Ratio	16.80		21.46	19.26	18.12
12	Average Collection Period	Days	22.00		17.00	19.00	20.00
13	Employees' Productivity (Avg. 650 nos.)	Rs. Lakh	7.52		9.94	7.43	11.45
14	Administrative Overhead Ratio	Percentage	11.27		15.23	11.57	11.18
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh	885.00		885.00	885.00	885.00
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	1500.00		1500.00	1800.00	2000.00
	b. Loan Amount Paid	Rs. Lakh	1500.00		1500.00	1800.00	2000.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	<u>Loan & Liabilities Outstanding</u>						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	19.00		25.00	64.00	7.00
	e. Income Tax	Rs. Lakh	218.00		50.00	50.00	7.00
	f. Value Added Tax	Rs. Lakh	37.00		30.00	75.00	60.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh			40.00		
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	7.00		24.00	9.00	13.00
	e. Income Tax	Rs. Lakh	7.00		19.00	9.00	13.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	4500.00		4500.00	4500.00	4500.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		920
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		200
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Television Address : Singhadurbar, Kathmandu Telephone No.: 4220348 Liason Office : Telephone No.:	email add.: www.neptv.com.np Fax No.: 4228312 email add.: Fax No.:
2	Date of Incorporation : 2042 Act of Incorporation : Communication Corporation Act, 1971	
3	Objectives : NTV has to achieve the objectives of enhancing the national awareness to develop the national	
4	Share Capital : Issued :	Authorised : 1500 Million Paid up : 1406.2 Million
5	Governing Act : Communication Corporation Act, 1971	
6	Line Ministry : Communication	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (1250 Lakh) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (5276 Lakh) (B) Networth Rs. : 8836 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 1,40,61,99,624 Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 45 Million Unfunded Rs. :	
8	No. of Employees : Contract : 50	Permanent : 330 Others : 131 Temporary : Total : 511
9	Brief Statement of present activities and future plan : * NTV Transmission covers 66% of total population of the country and geographically, 45% of total area. * Production & transmission of the programs that support democratic system. * Re-construction of damaged stations and expansion of service all over the country.	

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production (Services/Goods/Others)						
	a.						
	b.						
	c.						
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer						
	(a) Employees	Nos.	399.00		405.00		405.00
	Permanent	Nos.	330.00		350.00		405.00
	Officer Level	Nos.	145.00		155.00		168.00
	Assistant Level	Nos.	185.00		195.00		237.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	19.00		20.00		
	Officer Level	Nos.	1.00		1.00		
	Assistant Level	Nos.	18.00		19.00		
	Contract	Nos.	50.00		35.00		
	Officer Level	Nos.	16.00		12.00		
	Assistant Level	Nos.	34.00		23.00		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	112.00		94.00		
	(c) Board members	Nos.	5.00		4.00		
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1880.00		1990.00	2030.00	2125.00
2	Total Expenditure	Rs. Lakh	2273.00		2125.00	2325.00	2430.00
3	Operating Profit/Loss	Rs. Lakh	-394.00		-185.00	-110.00	150.00
4	Other Income	Rs. Lakh					
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-1250.00		-1162.00	-1080.00	-1004.00
6	Administrative Overhead	Rs. Lakh	1591.00		1625.00	1601.00	1678.00
7	Depreciation	Rs. Lakh	842.00		785.00	778.00	835.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	369.00		450.00	446.00	550.00
12	Net Fixed Assets	Rs. Lakh	6604.00		5976.00	5976.00	6356.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	3957.00		4068.00	4068.00	4125.00
16	Current Liabilities	Rs. Lakh	1725.00		1838.00	1838.00	1800.00
17	Working Capital	Rs. Lakh	2232.00		2230.00	2230.00	2325.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	5276.00		5730.00	5765.00	6250.00
20	Net Capital Employed	Rs. Lakh	8836.00		8206.00	8206.00	8681.00
21	Net Worth	Rs. Lakh	8836.00		8605.00	8570.00	9385.00
22	Share Capital	Rs. Lakh	14062.00		14285.00	14285.00	15585.00
23	Capital Grant	Rs. Lakh	50.00		50.00	50.00	50.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	8836.00		8605.00	8570.00	9385.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	2232.00		2045.00	2032.00	1882.00

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	0.21		2.25	355.00	5.60
2	Return on Capital Employed	Percentage	-3.93		-4.85	-5.90	-4.90
3	Return on Equity	Percentage	-14.20				
4	Operating Expenses Ratio	Percentage	22.73				
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.77		3.46	3.46	3.77
8	Quick/Acid Test Ratio	Ratio	1.72		3.37	3.37	3.68
9	Fixed Assets Turnover Ratio	Ratio	0.28		0.35	0.40	0.43
10	Inventory Turnover Ratio	Ratio	13.35				
11	Debtors Turnover Ratio	Ratio	2.11		1.03	1.11	1.35
12	Average Collection Period	Days	6.13		5.50	5.35	5.28
13	Employees' Productivity	Rs. Lakh	4.71		5.75	6.23	7.10
14	Administrative Overhead Ratio	Percentage	69.98		70.25	68.55	70.55
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	2939.00		3016.00	3093.00	3267.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	60.27		64.00	63.25	65.25
	f. Value Added Tax	Rs. Lakh	236.00		244.00	243.00	246.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	6.60				
	f. Value Added Tax	Rs. Lakh	4.50				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	14085.00		14285.00		14885.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Rural Housing Company Ltd. Address : Pulchok, Lalitpur email add.: Telephone No.: 5521396, 5521397, 5526375 Fax No.: 5526828 Liason Office : email add.: Telephone No.: Fax No.:
2	Date of Incorporation : 2046 Act of Incorporation : Company Act, 1964
3	Objectives : Home for pro-poor, victimise of natural disaster and homeless people.
4	Share Capital : Issued : 100 Million Authorised : 200 Million Paid up : 23.34 Million
5	Governing Act : Company Act, 1964
6	Line Ministry : Physical Planning and Works
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : (11.1 Million) Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 12 Million (B) Networth Rs. : 59 Million (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : 13,410 Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 1407 Million Unfunded Rs. : 31.2 Million
8	No. of Employees : Permanent : 54 Temporary : 24 Contract : 4 Others : 6 Total : 88
9	Brief Statement of present activities and future plan : Future Plan: * To sale housing plot with all infrastructure needs. * To build low cost house for internally displaced persons. * Low budget house will be built and distributed to settle the internally displaced persons and also to the conflict victimmed family in coordination with the Peace and Reconstruction Ministry.

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production (Services/Goods/Others)						
	a.						
	b.						
	c.						
2	Purchase						
	a.						
	b.						
	c.						
3	Sales						
	a.						
	b.						
	c.						
4	Closing Inventory	Rs. Lakh					
5	Staff/Labourer		88.00				
	(a) Employees	Nos.	88.00				
	Permanent	Nos.					
	Officer Level	Nos.	7.00				
	Assistant Level	Nos.	47.00				
	Temporary	Nos.					
	Officer Level	Nos.	1.00				
	Assistant Level	Nos.	23.00				
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	6.00				
	Contract	Nos.					
	Officer Level	Nos.	2.00				
	Assistant Level	Nos.	2.00				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6.00				
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	72.00		330.00	106.00	225.00
2	Total Expenditure	Rs. Lakh	207.00		329.00	199.00	240.00
3	Operating Profit/Loss	Rs. Lakh	-135.00		1.00	-93.00	-15.00
4	Other Income	Rs. Lakh	24.00		33.00	35.00	35.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-111.00		34.00	-58.00	20.00
6	Administrative Overhead	Rs. Lakh	191.00		248.00	194.00	215.00
7	Depreciation	Rs. Lakh	2.00		2.00	2.00	2.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	193.00		250.00	196.00	217.00
12	Net Fixed Assets	Rs. Lakh	42.00		35.00	35.00	27.00
13	Capital Work-in-Progress	Rs. Lakh	2.00				
14	Investment	Rs. Lakh	172.00		207.00	115.00	140.00
15	Current Assets	Rs. Lakh	755.00		750.00	753.00	740.00
16	Current Liabilities	Rs. Lakh	380.00		374.00	369.00	354.00
17	Working Capital	Rs. Lakh	375.00		376.00	384.00	386.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	419.00		411.00	419.00	413.00
21	Net Worth	Rs. Lakh	591.00		623.00	533.00	654.00
22	Share Capital	Rs. Lakh	233.00		233.00	233.00	333.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	120.00		152.00	62.00	83.00
25	General Reserve	Rs. Lakh	238.00		238.00	238.00	238.00
26	Share Holders Fund	Rs. Lakh	591.00		623.00	533.00	654.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	<u>Financial Status</u>						
1	Net Profit Ratio	Percentage	-1.88		0.30	-0.55	-6.66
2	Return on Capital Employed	Percentage	-22.00		6.69	-11.31	3.94
3	Return on Equity	Percentage	-18.78		5.56	-10.86	3.61
4	Operating Expenses Ratio	Percentage	287.50		0.90	-1.88	-1.06
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.64		2.67	2.74	2.85
8	Quick/Acid Test Ratio	Ratio	1.05		1.08	1.10	1.32
9	Fixed Assets Turnover Ratio	Ratio	1.76		9.42	-1.66	
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	0.82		3.75	1.20	2.56
14	Administrative Overhead Ratio	Percentage	265.27		86.00	183.00	95.55
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	<u>Subsidy, Loan and Liabilities</u>						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	<u>Amount Paid to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	<u>Liabilities Payable to GON</u>						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	<u>Share Structure</u>						
	a. GON	Rs. Lakh	233.00		233.00	233.00	333.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	<u>Miscellaneous</u>						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	<u>Contingent and Unfunded Liability</u>				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		312
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Drinking Water Corporation		
	Address : Central Office, Tripureshor Marg, Kathmandu	email add.:	
	Telephone No.: 4259758	Fax No.:	4255516
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2046		
	Act of Incorporation : Nepal Drinking Water Corporation Act, 2046		
3	Objectives : To supply clean drinking water all over the country and to manage sewerage system properly.		
4	Share Capital :	Authorised :	
	Issued :	Paid up :	
5	Governing Act : Nepal Drinking Water Act		
6	Line Ministry : Physical Planning & Works		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		(590 Million)
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(830 Million)
	(B) Networth Rs. : 14208 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. : 2,13,82,44,000	Principal Rs. :	59,48,48,000
	Interest Rs. : 45,37,38,000	Interest Rs. :	45,37,38,000
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2006/07
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		69,31,19,000
8	No. of Employees :	Permanent : 1577	Temporary :
	Contract : 599	Others :	Total : 2176
9	Brief Statement of present activities and future plan :		
	Corporation is serving in 22 cities out of Kathmandu valley and it plans to supply clean drinking water in these cities.		

Financial and Physical Target/Progress/Performance

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Telephone Line Capacity	Nos	678436.00	124.00	2319261.00	2644261.00	2369331.00
	General Telephone	Nos	68436.00	114.15	44261.00	44261.00	124331.00
	Mobile Telephone	Nos	360000.00	110.77	2100000.00	2100000.00	1400000.00
	C.D.M.A	Nos	250000.00	172.41	175000.00	500000.00	845000.00
	V-SAT	Nos	200.00	100.00	200.00	200.00	150.00
	b. Internal Trunk, Telephone Capacity	Nos	314.00		2234.00	2234.00	2000.00
	c. International Telephone Channel	Nos	283.00		1091.00	1091.00	1000.00
	d. International Telax Capacity	Nos	0.00		0.00	0.00	0.00
	e. Telephone Line in Fault	100	9.70		7.31	7.31	7.00
	f. Capacity Utilization Trunk Channel Capacity	%	56.91		60.00	60.00	60.00
2	Purchase		-	-	-	-	-
	a.		-	-	-	-	-
3	Sales						
	a. Operating Income	Rs. Lakh	134522.00	110.35	172730.00	147247.00	209865.00
	b. Non Operating Income	Rs. Lakh	7814.00	142.07	7000.00	7000.00	7500.00
4	Closing Inventory	Rs. Lakh	3313.00	77.39	5565.00	5565.00	7235.00
5	Staff/Labourer		5699.00		5635.00	6000.00	6000.00
	(a) Employees	Nos.	5699.00		5635.00	6000.00	6000.00
	Permanent	Nos.	5676.00		5612.00	6000.00	6000.00
	Officer Level	Nos.	878.00		937.00	1050.00	1050.00
	Assistant Level	Nos.	4798.00		4675.00	4950.00	4950.00
	Temporary	Nos.	3.00		3.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	3.00		3.00	0.00	0.00
	Daily Wages	Nos.	7.00		7.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	7.00		7.00	0.00	0.00
	Contract	Nos.	13.00		13.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	13.00		13.00	0.00	0.00
	(b) Labourer	Nos.	0.00		0.00	0.00	0.00
	Permanent	Nos.	0.00		0.00	0.00	0.00
	Temporary	Nos.	0.00		0.00	0.00	0.00
	Daily Wages/Contract	Nos.	0.00		0.00	0.00	0.00
	(c) Board members	Nos.	7.00		7.00	7.00	7.00
6	Dealers/Distributors	Nos.	0.00		0.00		0.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	134522.00	110.35	172730.00	147247.00	209865.00
2	Total Expenditure	Rs. Lakh	58618.00	109.38	67810.00	68033.00	89052.00
3	Operating Profit/Loss	Rs. Lakh	75904.00	111.11	104920.00	79214.00	120813.00
4	Other Income	Rs. Lakh	7814.00	142.07	7000.00	7000.00	7500.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	59814.00	110.25	81625.00	62669.00	93677.00
6	Administrative Overhead	Rs. Lakh	39470.00	114.06	42372.00	44740.00	58807.00
7	Depreciation	Rs. Lakh	13577.00	104.43	18265.00	17731.00	22631.00
8	Amortization Expenses	Rs. Lakh	584.00	138.39	235.00	235.00	235.00
9	Interest Expenses	Rs. Lakh	636.00	92.44	863.00	950.00	860.00
10	Provisions	Rs. Lakh	4987.00	102.28	6938.00	5327.00	7379.00
11	Total Fixed Expenses	Rs. Lakh	41255.00	88.36	51371.00	54821.00	69941.00
12	Net Fixed Assets	Rs. Lakh	112757.00	89.21	158261.00	149214.00	208248.00
13	Capital Work-in-Progress	Rs. Lakh	41751.00	136.91	95923.00	79063.00	86871.00
14	Investment	Rs. Lakh	48839.00	111.89	50000.00	60000.00	70000.00
15	Current Assets	Rs. Lakh	234099.00	94.21	220465.00	187999.00	205698.00
16	Current Liabilities	Rs. Lakh	155726.00	92.17	193772.00	158772.00	174649.00
17	Working Capital	Rs. Lakh	78373.00	98.55	26693.00	29227.00	31049.00
18	Unamortized Expenses	Rs. Lakh	1318.00	55.19	1286.00	1286.00	1300.00
19	Cumulative Loss	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
20	Net Capital Employed	Rs. Lakh	283038.00	100.20	332164.00	318790.00	397468.00
21	Net Worth	Rs. Lakh	271121.00	95.99	332164.00	318790.00	397468.00
22	Share Capital	Rs. Lakh	150000.00	100.00	150000.00	150000.00	150000.00
23	Capital Grant	Rs. Lakh	837.00	100.00	837.00	837.00	837.00
24	Cumulative Profit	Rs. Lakh	120284.00	91.38	181327.00	167953.00	246631.00
25	General Reserve	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
26	Share Holders Fund	Rs. Lakh	271121.00	95.99	332164.00	318790.00	397468.00
27	Long Term Loan	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
28	Short Term Loan	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
29	Loan Installment Due	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	34958.00	99.71	39116.00	35216.00	36096.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	56.42	100.69	60.74	53.80	57.57
2	Return on Capital Employed	Percentage	44.46	104.42	47.26	42.56	44.64
3	Return on Equity	Percentage	22.06	114.85	24.57	19.66	23.57
4	Operating Expenses Ratio	Percentage	43.58	99.12	39.26	46.20	42.43
5	Debt Equity Ratio	Ratio	0.04	0.00	0.00	0.00	0.00
6	Current Assets/Current Liabilities	Ratio	1.50	102.26	1.14	1.18	1.18
7	Quick/Acid Test Ratio	Ratio	1.48	102.21	1.11	1.15	1.14
8	Fixed Assets Turnover Ratio	Ratio	1.19	111.50	1.09	0.99	1.01
9	Inventory Turnover Ratio	Ratio	40.60	114.22	31.04	29.07	31.87
10	Debtors Turnover Ratio	Ratio	3.35	91.96	3.39	3.16	3.60
11	Average Collection Period	Days	107.54	107.54	106.09	113.96	100.06
12	Employees' Productivity	Rs. Lakh	23.60	121.24	30.65	24.54	34.98
13	Administrative Overhead Ratio	Percentage	29.34	99.87	24.53	30.38	28.02
14	Workers Productivity Unit		119.04	41.79	411.58	440.71	394.89
15	Break Even Point						
	a. in Units		-	-	-	-	-
	b. in Value	Rs. Lakh	41255.00	88.36	51371.00	54821.00	69941.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. From International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	11917.00	0.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	Others						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
	b. Banks & Financial Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	0.00	0.00	0.00	11917.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	26.00	110.00	0.00
	c. Royalty	Rs. Lakh	5918.00	74.60	7588.00	7755.00	8834.00
	d. Dividend	Rs. Lakh	14995.00	113.33	14995.00	14995.00	14995.00
	e. Income Tax	Rs. Lakh	26094.00	111.31	29430.00	22595.00	33775.00
	f. Value Added Tax	Rs. Lakh	29115.00	85.01	38353.00	32600.00	48268.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Royalty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Dividend	Rs. Lakh	0.00		0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	3196.00	2717.00	4022.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	Share Structure		150000.00		150000.00	150000.00	150000.00
	a. GON	Rs. Lakh	149950.00		134950.00	134950.00	127450.00
	b. Corporation	Rs. Lakh	50.00		50.00	50.00	50.00
	c. Private Sector	Rs. Lakh	0.00		15000.00	15000.00	22500.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	17360000.00		183595202.48	183595202.48	190000000.00
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	25930232.56		43593023.26	43593023.26	55000000.00
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Electricity Authority Address : Durbarmarga, Kathmandu email add.: neamd@mos.com.np Telephone No.: 4227725, 4225098 Fax No.: 4227035 Liason Office : Directorae of Finance & Account email add.: Telephone No.: 4225473, 4254398 Fax No.: 4241709
2	Date of Incorporation : 2042 Act of Incorporation : Electricity Authority Act, 1984
3	Objectives : To manage electricity supply by way of effective generation, transmission, distribution and to make the supply system reliable and accessible.
4	Share Capital : Authorised : 300 Million Issued : 300 Million Paid up : 19 Million
5	Governing Act : Electricity Authority Act, 1984
6	Line Ministry : Water Resources
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 180 Million Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (5915.5 Million) (B) Networth Rs. : 21195.2 Million (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : 51766 Million Principal Rs. : 372.6 Million Interest Rs. : 12181.4 Million Interest Rs. : 451.5 Million (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 533 Million Other Investment Rs. : 349 Million (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : 670.9 Million Others Rs. : (H) Last fiscal year of audit completed : 2006/07 (I) Total amount of audit irregularities to be cleared Rs. : 145.9 Million (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : 622 Million (K) Liability of retirement benefit of employees : Funded Rs. : 349 Million Unfunded Rs. : 318.9
8	No. of Employees : Permanent : 7551 Temporary : Contract : 698 Others : 1008 Total : 9257
9	Brief Statement of present activities and future plan : * Various projects have been identified and are in the process of implementation. * Construction of transmission lines of different capacities. * Construction of High Voltage Cross Boarder Transmission Line between Nepal and India.

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production		1760.73	74.36	1811.10	1784.76	2093.04
	a. Hydro Electricity/Small Hydro Electricity	Unit in Million	1747.42	99.42	1782.60	1773.04	2073.04
	b. Diesel/Multifuel	Unit in Million	13.31	49.30	28.50	11.72	20.00
2	Purchase		1291.09	95.00	1380.00	1276.15	1520.00
	a. India	Unit in Million	328.83	86.53	415.00	358.90	420.00
	b. Private Sector	Unit in Million	962.26	103.47	965.00	917.25	1100.00
3	Sales		2258.14	73.32	2421.04	2321.90	2739.30
	a. Internal	Unit in Million	2179.89	99.21	2361.04	2261.90	2679.30
	b. Export (India)	Unit in Million	78.25	47.42	60.00	60.00	60.00
4	Closing Inventory	Rs. Lakh	14950.00	111.14	15180.00	15180.00	15780.00
5	Staff/Labourer		9257.00		10314.00	9258.00	10314.00
	(a) Employees	Nos.					
	Permanent	Nos.	7551.00	73.21	10314.00	7621.00	10314.00
	Officer Level	Nos.	1260.00	81.01	1554.00	1269.00	1554.00
	Assistant Level	Nos.	6291.00	71.98	8760.00	6352.00	8760.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	1008.00			939.00	0.00
	Officer Level	Nos.	1.00			1.00	0.00
	Assistant Level	Nos.	1007.00			938.00	0.00
	Contract	Nos.	698.00		0.00	698.00	0.00
	Officer Level	Nos.	11.00			11.00	0.00
	Assistant Level	Nos.	687.00			687.00	0.00
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8.00		8.00	8.00	8.00
6	Dealers/Distributors	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	145287.00	94.86	158909.00	156196.00	202440.00
2	Total Expenditure	Rs. Lakh	153678.00	89.51	185715.00	178612.00	179530.00
3	Operating Profit/Loss	Rs. Lakh	-8391.00	45.29	-26806.00	-22416.00	22910.00
4	Other Income	Rs. Lakh	10196.00	140.06	9026.00	7557.00	9260.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	1805.00	16.05	-17780.00	-14859.00	32170.00
6	Administrative Overhead	Rs. Lakh	20593.00	101.44	22913.00	23014.00	28692.00
7	Depreciation	Rs. Lakh	18331.00	96.48	19500.00	19500.00	22250.00
8	Amortization Expenses	Rs. Lakh	159.00	10.57	1500.00	1500.00	820.00
9	Interest Expenses	Rs. Lakh	23854.00	89.68	26493.00	24015.00	28040.00
10	Provisions	Rs. Lakh	1100.00	36.67	3000.00	3000.00	2110.00
11	Total Fixed Expenses	Rs. Lakh	64037.00	90.96	73406.00	71029.00	81912.00
12	Net Fixed Assets	Rs. Lakh	510556.00	98.04	519556.00	519556.00	754910.00
13	Capital Work-in-Progress	Rs. Lakh	285345.00	108.66	350346.00	350346.00	197060.00
14	Investment	Rs. Lakh	8821.00	106.79	8821.00	8821.00	8821.00
15	Current Assets	Rs. Lakh	116084.00	115.59	109554.00	112470.00	77806.00
16	Current Liabilities	Rs. Lakh	191194.00	106.64	201194.00	201194.00	152280.00
17	Working Capital	Rs. Lakh	-75110.00	95.24	-91640.00	-88724.00	-74474.00
18	Unamortized Expenses	Rs. Lakh	973.00	364.42	2130.00	2130.00	2110.00
19	Cumulative Loss	Rs. Lakh	59155.00	82.04	76934.00	74013.00	49543.00
20	Net Capital Employed	Rs. Lakh	729612.00	91.04	787083.00	789999.00	886317.00
21	Net Worth	Rs. Lakh	211952.00	78.09	203703.00	206619.00	258217.00
22	Share Capital	Rs. Lakh	265766.00	110.58	276244.00	276244.00	286300.00
23	Capital Grant	Rs. Lakh	2598.00	159.39	2598.00	2598.00	1990.00
24	Cumulative Profit	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
25	General Reserve	Rs. Lakh	3716.00	105.75	3920.00	3920.00	11620.00
26	Share Holders Fund	Rs. Lakh	211952.00	78.09	203698.00	206619.00	248257.00
27	Long Term Loan	Rs. Lakh	517660.00	97.67	583380.00	583380.00	628100.00
28	Short Term Loan	Rs. Lakh	0.00	0.00	5000.00	6000.00	9960.00
29	Loan Installment Due	Rs. Lakh	16960.00	132.24	18107.00	18107.00	19339.00
30	Closing Debtors	Rs. Lakh	51531.00	118.46	49935.00	49935.00	40910.00

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	1.24	16.92	-11.19	-9.51	15.89
2	Return on Capital Employed	Percentage	0.25	17.63	-2.26	-1.88	3.63
3	Return on Equity	Percentage	0.85	20.55	-8.73	-7.19	12.96
4	Operating Expenses Ratio	Percentage	105.80	94.40	116.90	114.40	88.70
5	Debt Equity Ratio	Ratio	2.44	125.07	2.86	2.82	2.53
6	Debt Coverage Ratio	Ratio	1.19	78.14	0.78	0.85	1.24
7	Current Assets/Current Liabilities	Ratio	0.61	108.39	0.54	0.56	0.51
8	Quick/Acid Test Ratio	Ratio	0.53	92.45	0.47	0.48	0.41
9	Fixed Assets Turnover Ratio	Ratio	0.28	96.76	0.31	0.30	0.27
10	Inventory Turnover Ratio	Ratio	9.72	85.36	10.47	10.29	12.83
11	Debtors' Turnover Ratio	Ratio	2.82	80.08	3.18	3.13	4.95
12	Average Collection Period	Days	129.00	133.00	115.00	117.00	74.00
13	Employees' Productivity	Rs. Lakh	15.69	99.13	15.41	16.87	19.63
14	Administrative Overhead Ratio	Percentage	13.40	113.33	12.34	12.88	15.98
15	Workers Productivity Unit		1.90	82.85	1.76	1.93	2.04
16	Break Even Point						
	a. in Units		2583.00	108.26	3562.00	3264.00	2179.00
	b. in Value	Rs. Lakh	166198.00	105.36	239609.00	219594.00	160996.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	22233.00		45526.00	45526.00	57010.00
	b. Loan Amount Paid	Rs. Lakh	6008.00		5000.00	5000.00	17580.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh			30000.00	30000.00	0.00
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	517660.00	97.67	583380.00	583380.00	628100.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	6008.00	68.28	5000.00	5000.00	17580.00
	b. Interest	Rs. Lakh	7332.00	57.17	7200.00	7200.00	28040.00
	c. Royalty	Rs. Lakh	9404.00	100.35	9693.00	9693.00	8390.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	517660.00	97.67	583380.00	583380.00	638060.00
	b. Interest	Rs. Lakh	121814.00	66.61	143307.00	143307.00	108574.00
	c. Royalty	Rs. Lakh	6709.00	89.33	6709.00	6709.00	4200.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	265766.00	110.60	276244.00	276244.00	283300.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						3189
	a. Gratuity/ Pension				Rs. Lakh		1276
	b. Provident Fund				Rs. Lakh		0
	c. Accumulated Staff Leave				Rs. Lakh		1795
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		118
	(II) Contingent Liability						62241
	a. Litigation				Rs. Lakh		23125
	b. Guarantee				Rs. Lakh		0
	c. Other Claims				Rs. Lakh		39116

1	Name of Public Enterprise : Nepal Doorsanchar Company Ltd.		
	Address : Central office, Bhadrakali Plaza, Kathmandu	email add.:	ntc.fp@ntc.net.np
	Telephone No.: 4210477, 4243444	Fax No.:	01-4210453
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2032-3-1		
	Act of Incorporation : Company Act		
3	Objectives : To provide reliable and affordable telecommunication service all over the country.		
4	Share Capital :	Authorised :	25 Billion
	Issued : 15 Billion	Paid up :	15 Billion
5	Governing Act : Sanchar Act		
6	Line Ministry : Information and Communication		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		5981.4 Million
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		12028.4 Million
	(B) Networth Rs. : 27112 Million		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		1191.7 Million
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		
	Other Investment Rs. :		4883.8 Million
	(F) Dividend to be paid to Nepal Government Rs. : 1500238598		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		967431854
	Others Rs. :		
	(H) Last fiscal year of audit completed : 2062/063		
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		267.3 Million
	Unfunded Rs. :		1615.2 Million
8	No. of Employees :	Permanent : 5676	Temporary : 3
	Contract : 13	Others : 7	Total : 5699
9	Brief Statement of present activities and future plan :		
	To provide reliable and affordable telecommunication in remote rural VDCs the future plan for FY 2065/66 are as follows:		
	1. Expansion of PSTN Line by 1,24,331		
	2. Expansion of GSM Mobile by 10,20,000		
	3. Expansion of CDMA Line by 8,45,000		

Financial and Physical Target/Progress/Performance

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Production						
	a. Telephone Line Capacity	Nos	678436.00	124.00	2319261.00	2644261.00	2369331.00
	General Telephone	Nos	68436.00	114.15	44261.00	44261.00	124331.00
	Mobile Telephone	Nos	360000.00	110.77	2100000.00	2100000.00	1400000.00
	C.D.M.A	Nos	250000.00	172.41	175000.00	500000.00	845000.00
	V-SAT	Nos	200.00	100.00	200.00	200.00	150.00
	b. Internal Trunk, Telephone Capacity	Nos	314.00		2234.00	2234.00	2000.00
	c. International Telephone Channel	Nos	283.00		1091.00	1091.00	1000.00
	d. International Telax Capacity	Nos	0.00		0.00	0.00	0.00
	e. Telephone Line in Fault	100	9.70		7.31	7.31	7.00
	f. Capacity Utilization Trunk Channel Capacity	%	56.91		60.00	60.00	60.00
2	Purchase		-	-	-	-	-
	a.		-	-	-	-	-
3	Sales						
	a. Operating Income	Rs. Lakh	134522.00	110.35	172730.00	147247.00	209865.00
	b. Non Operating Income	Rs. Lakh	7814.00	142.07	7000.00	7000.00	7500.00
4	Closing Inventory	Rs. Lakh	3313.00	77.39	5565.00	5565.00	7235.00
5	Staff/Labourer		5699.00		5635.00	6000.00	6000.00
	(a) Employees	Nos.	5699.00		5635.00	6000.00	6000.00
	Permanent	Nos.	5676.00		5612.00	6000.00	6000.00
	Officer Level	Nos.	878.00		937.00	1050.00	1050.00
	Assistant Level	Nos.	4798.00		4675.00	4950.00	4950.00
	Temporary	Nos.	3.00		3.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	3.00		3.00	0.00	0.00
	Daily Wages	Nos.	7.00		7.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	7.00		7.00	0.00	0.00
	Contract	Nos.	13.00		13.00	0.00	0.00
	Officer Level	Nos.	0.00		0.00	0.00	0.00
	Assistant Level	Nos.	13.00		13.00	0.00	0.00
	(b) Labourer	Nos.	0.00		0.00	0.00	0.00
	Permanent	Nos.	0.00		0.00	0.00	0.00
	Temporary	Nos.	0.00		0.00	0.00	0.00
	Daily Wages/Contract	Nos.	0.00		0.00	0.00	0.00
	(c) Board members	Nos.	7.00		7.00	7.00	7.00
6	Dealers/Distributors	Nos.	0.00		0.00		0.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	134522.00	110.35	172730.00	147247.00	209865.00
2	Total Expenditure	Rs. Lakh	58618.00	109.38	67810.00	68033.00	89052.00
3	Operating Profit/Loss	Rs. Lakh	75904.00	111.11	104920.00	79214.00	120813.00
4	Other Income	Rs. Lakh	7814.00	142.07	7000.00	7000.00	7500.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	59814.00	110.25	81625.00	62669.00	93677.00
6	Administrative Overhead	Rs. Lakh	39470.00	114.06	42372.00	44740.00	58807.00
7	Depreciation	Rs. Lakh	13577.00	104.43	18265.00	17731.00	22631.00
8	Amortization Expenses	Rs. Lakh	584.00	138.39	235.00	235.00	235.00
9	Interest Expenses	Rs. Lakh	636.00	92.44	863.00	950.00	860.00
10	Provisions	Rs. Lakh	4987.00	102.28	6938.00	5327.00	7379.00
11	Total Fixed Expenses	Rs. Lakh	41255.00	88.36	51371.00	54821.00	69941.00
12	Net Fixed Assets	Rs. Lakh	112757.00	89.21	158261.00	149214.00	208248.00
13	Capital Work-in-Progress	Rs. Lakh	41751.00	136.91	95923.00	79063.00	86871.00
14	Investment	Rs. Lakh	48839.00	111.89	50000.00	60000.00	70000.00
15	Current Assets	Rs. Lakh	234099.00	94.21	220465.00	187999.00	205698.00
16	Current Liabilities	Rs. Lakh	155726.00	92.17	193772.00	158772.00	174649.00
17	Working Capital	Rs. Lakh	78373.00	98.55	26693.00	29227.00	31049.00
18	Unamortized Expenses	Rs. Lakh	1318.00	55.19	1286.00	1286.00	1300.00
19	Cumulative Loss	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
20	Net Capital Employed	Rs. Lakh	283038.00	100.20	332164.00	318790.00	397468.00
21	Net Worth	Rs. Lakh	271121.00	95.99	332164.00	318790.00	397468.00
22	Share Capital	Rs. Lakh	150000.00	100.00	150000.00	150000.00	150000.00
23	Capital Grant	Rs. Lakh	837.00	100.00	837.00	837.00	837.00
24	Cumulative Profit	Rs. Lakh	120284.00	91.38	181327.00	167953.00	246631.00
25	General Reserve	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
26	Share Holders Fund	Rs. Lakh	271121.00	95.99	332164.00	318790.00	397468.00
27	Long Term Loan	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
28	Short Term Loan	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
29	Loan Installment Due	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	34958.00	99.71	39116.00	35216.00	36096.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	56.42	100.69	60.74	53.80	57.57
2	Return on Capital Employed	Percentage	44.46	104.42	47.26	42.56	44.64
3	Return on Equity	Percentage	22.06	114.85	24.57	19.66	23.57
4	Operating Expenses Ratio	Percentage	43.58	99.12	39.26	46.20	42.43
5	Debt Equity Ratio	Ratio	0.04	0.00	0.00	0.00	0.00
6	Current Assets/Current Liabilities	Ratio	1.50	102.26	1.14	1.18	1.18
7	Quick/Acid Test Ratio	Ratio	1.48	102.21	1.11	1.15	1.14
8	Fixed Assets Turnover Ratio	Ratio	1.19	111.50	1.09	0.99	1.01
9	Inventory Turnover Ratio	Ratio	40.60	114.22	31.04	29.07	31.87
10	Debtors Turnover Ratio	Ratio	3.35	91.96	3.39	3.16	3.60
11	Average Collection Period	Days	107.54	107.54	106.09	113.96	100.06
12	Employees' Productivity	Rs. Lakh	23.60	121.24	30.65	24.54	34.98
13	Administrative Overhead Ratio	Percentage	29.34	99.87	24.53	30.38	28.02
14	Workers Productivity Unit		119.04	41.79	411.58	440.71	394.89
15	Break Even Point						
	a. in Units		-	-	-	-	-
	b. in Value	Rs. Lakh	41255.00	88.36	51371.00	54821.00	69941.00
	Subsidy, Loan and Liabilities						
1	Subsidy Received						
	a. From GON	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. From International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
2	Loan						
	From GON						
	a. Loan Amount Received	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	11917.00	0.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	Others						
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh	11917.00	0.00	0.00	0.00	0.00
	b. Banks & Financial Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00

Nepal Doorsanchar Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh	0.00	0.00	0.00	11917.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	26.00	110.00	0.00
	c. Royalty	Rs. Lakh	5918.00	74.60	7588.00	7755.00	8834.00
	d. Dividend	Rs. Lakh	14995.00	113.33	14995.00	14995.00	14995.00
	e. Income Tax	Rs. Lakh	26094.00	111.31	29430.00	22595.00	33775.00
	f. Value Added Tax	Rs. Lakh	29115.00	85.01	38353.00	32600.00	48268.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Royalty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Dividend	Rs. Lakh	0.00		0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	3196.00	2717.00	4022.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	Share Structure		150000.00		150000.00	150000.00	150000.00
	a. GON	Rs. Lakh	149950.00		134950.00	134950.00	127450.00
	b. Corporation	Rs. Lakh	50.00		50.00	50.00	50.00
	c. Private Sector	Rs. Lakh	0.00		15000.00	15000.00	22500.00
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	17360000.00		183595202.48	183595202.48	190000000.00
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	25930232.56		43593023.26	43593023.26	55000000.00
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Agriculture Development Bank Ltd.		
	Address : Ramshah path ,Kathmandu	email add.:	
	Telephone No.: 4262795	Fax No.:	4262797
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2024		
	Act of Incorporation : Company Act,1964		
3	Objectives : *To provides banking services, in rural areas, protect depositurs' interest and earn competitive profit for shareholders.		
4	Share Capital :	Authorised :	12000 million
	Issued : 11200 million	Paid up :	7528 million
5	Governing Act : Company Act and Banking and Financial Institution Act,2063		
6	Line Ministry : Finance		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :	10584 Lakh	
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :	(63438 Lakh)	
	(B) Networth Rs. : 16673 Lakh		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :	365356 Lakh	
	Share Investment Rs. :	1473 Lakh	
	Other Investment Rs. :	1078 Lakh	
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :	1364 Lakh	
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :	2063/64	
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :	19369 Lakh	
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 3442	Temporary : 280
	Contract :	Others :	Total : 3722
9	Brief Statement of present activities and future plan :		
	* Advanced IT system will be introduced soon under Financial Sector Reform Programme;		
	* To formulate comprehensive market plan.		
	* Restructuring of organisation and human resource.		
	* To improve overall financial strength of the bank.		

Financial and Physical Target/Progress/Performance

Agriculture Development Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	32942.00	100.00	31631.00	96.00	37085.00
2	Loan Investment	Rs. Lakh	304327.00	104.00	317701.00	114.00	365356.00
3	Recovery	Rs. Lakh	290399.00	117.00	272413.00	124.00	313275.00
4	Over due Loan Outstanding for more than 3 months	Rs. Lakh	340701.00	101.00	380450.00	103.00	418495.00
5	Overdue Loan	Rs. Lakh	49745.00	96.00	42283.00	95.00	40169.00
6	Interest Receivable	Rs. Lakh					
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	3561.00		3722.00		3792.00
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	929.00		1123.00		1153.00
	Assistant Level	Nos.	2085.00		2319.00		2389.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.	547.00		280.00		250.00
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7.00		8.00		8.00

Financial and Physical Target/Progress/Performance

Agriculture Development Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	67015.00		53347.00	67992.00	59091.00
	Interest income	Rs. Lakh	46231.00		49466.00	42046.00	53994.00
	Commission	Rs. Lakh	499.00		490.00	520.00	550.00
	Exchange Fluctuation Income	Rs. Lakh	-141.00				
	Other Income	Rs. Lakh	20426.00		3391.00	25426.00	4547.00
2	Total Operating Expenses	Rs. Lakh	54110.00		43245.00	48676.00	47081.00
	Administrative Expenses	Rs. Lakh	15305.00		14779.00	11450.00	15861.00
	Interest Expenses	Rs. Lakh	16059.00		15460.00	14532.00	16510.00
	Depreciation	Rs. Lakh	508.00		606.00	594.00	710.00
	Amortization Expenses	Rs. Lakh	18860.00		4000.00	14600.00	5000.00
	Risk Provision	Rs. Lakh	3378.00		8400.00	7500.00	9000.00
	Other provision	Rs. Lakh	0.00		0.00	0.00	
3	Fixed Expenses	Rs. Lakh	0.00		0.00	0.00	
4	Operating Profit / Loss	Rs. Lakh	12905.00		10102.00	19316.00	12010.00
5	Other Income	Rs. Lakh	0.00		3011.00	2510.00	2814.00
6	Provision for Bonus	Rs. Lakh	956.00		808.00	1746.08	1185.00
7	Provision for Tax	Rs. Lakh	1365.00		2881.00	6325.17	4227.00
8	Net Profit (after bonus and provision)	Rs. Lakh	10584.00		6413.00	13754.75	9412.00
9	Cash in Hand	Rs. Lakh	7489.00		17500.00	17028.00	19290.00
10	Cash at Bank	Rs. Lakh	27681.00		10500.00	19362.80	11573.00
11	Investment	Rs. Lakh	24129.00		30211.00	55000.00	35025.00
12	Loans and Advances	Rs. Lakh	342250.00		384589.00	384320.00	412530.00
13	Interest Accrued	Rs. Lakh	57624.00		51247.00	53804.80	44735.00
14	Bills Purchase	Rs. Lakh	0.00		912.00	814.00	933.00
15	Miscellaneous Assets	Rs. Lakh	57017.00		18977.00	37440.00	17838.00
16	Net Fixed Assets	Rs. Lakh	8672.00		8156.00	11500.00	7666.00
17	Non-Banking Assets	Rs. Lakh	8553.00		8000.00	7600.00	5000.00
18	Item in Transit (Dr)	Rs. Lakh	1554.00		1954.00	2040.00	1725.00
19	Cummulative Loss	Rs. Lakh	63438.00		63086.00	55744.25	53674.00
20	Contra A/C	Rs. Lakh	19170.00		18045.00	17428.00	17256.00
21	Share Capital	Rs. Lakh	75280.00		99500.00	98180.00	101215.00
22	Capital Grant	Rs. Lakh	0.00		0.00	0.00	0.00
23	Surplus on PL A/C	Rs. Lakh	0.00		0.00	0.00	0.00
24	General Reserve	Rs. Lakh	4834.00		8226.00	9695.00	10108.00
25	Share Holders Fund	Rs. Lakh	16676.00		44640.00	52130.75	57649.00
26	Loans and Borrowings	Rs. Lakh	3740.00		3700.00	3500.00	3550.00
27	Deposites	Rs. Lakh	324069.00		355795.00	340560.00	385795.00
28	Long term Loan	Rs. Lakh	3740.00		3700.00	3500.00	3550.00
29	Short Term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
30	Bills Payable	Rs. Lakh	0.00		0.00	0.00	0.00
31	Item in Transit (Cr)	Rs. Lakh	12579.00		0.00	0.00	0.00
32	Other Liabilities	Rs. Lakh	177905.00		127911.00	145858.00	64586.00
33	Contra A/C	Rs. Lakh	19170.00		21170.00	17428.00	17256.00
34	Net Capital Employed	Rs. Lakh	65689.00		27133.00	48940.00	25504.00
35	Net Worth	Rs. Lakh	16676.00		44640.00	52130.75	57649.00

Financial and Physical Target/Progress/Performance

Agriculture Development Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	1.06:1		1.08:1		
2	Overdue Loan / Loan Portfolio	Ratio	.18:1		.14:1		
3	Return on Equity	Percentage	12.87		6.00		
4	Operating Exp. / Operating Income	Percentage	80.74		81.00		
5	Debt. Equity Ratio	Ratio	0.00		0.00		
6	Advances & Investment Portfolio/Deposit	Ratio	1.16:1		1.16:1		
7	Vault / Deposit	Percentage	2.31		5.00		
8	Cash & Bank / Deposit	Ratio	.12:1		.08:1		
9	Total Interest / Loan & Investment	Percentage	12.25		12.00		
10	Total Interest Exp. / Deposit & Borrowing	Percentage	4.90		4.30		
11	Interest Exp. / Interest Income	Ratio	.34:1		.31:1		
12	Interest Income / Operating Cost	Percentage	68.99		92.11		
13	Employees' Productivity	Rs. Lakh	12905.00		10102.00	19316.00	
14	Administrative Overhead	Percentage	28.28		34.18		
15	Break Even Point (Value)		0.00		0.00		
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Agriculture Development Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure		75280.00		99500.00	0.00	
	a. GON	Rs. Lakh	75280.00		94975.00		
	b. Corporation	Rs. Lakh	0.00		0.00	0.00	
	c. Private Sector	Rs. Lakh	0.00		4525.00	0.00	
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	956.00		808.00	1100.38	
	b. Income Tax	Rs. Lakh	1365.00		2881.00	3986.13	
	c. Dividend	Rs. Lakh	0.00		0.00	0.00	
	d. Employee Welfare Fund	Rs. Lakh	210.00		0.00		
	e. Reserve Fund	Rs. Lakh	2127.00		1282.00		
	f. VAT	Rs. Lakh	0.00				
	g. Excise	Rs. Lakh	0.00				
	h. Others	Rs. Lakh	0.00				
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		19370
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Rastriya Beema Sansthan Address : Ramshah Path, Kathmandu email add.: Telephone No.: 4262520/4262575 Fax No.: 4262610 Liason Office : email add.: Telephone No.: Fax No.:
2	Date of Incorporation : 2024 Act of Incorporation : Beema Sansthan Act, 1968
3	Objectives : Financial (Life and Non life insurance)
4	Share Capital : Authorised : 204 Million Issued : Paid up :
5	Governing Act : Beema Sansthan Act, 1968
6	Line Ministry : Finance
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (B) Networth Rs. : (C) Outstanding loan to be paid to the Nepal Government : Total Overdue Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2057/58 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :
8	No. of Employees : Permanent : 231 Temporary : Contract : 9 Others : Total : 240
9	Brief Statement of present activities and future plan : - NA -

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Physical Targets						
1	Total Premium	Rs. Lakh	12972.70		11025.00	11686.50	12458.25
	a. Individual	Rs. Lakh	9389.90		8820.00	9371.25	9702.00
	b. Collective	Rs. Lakh	3582.80		2205.00	2315.25	2756.25
	1.1 Reinsurance Commission	Rs. Lakh	2468.70		2111.55	2227.05	2260.13
2	Net Premium	Rs. Lakh	10504.00		8913.45	9459.45	10198.13
	a. Reinsurance Commission	Rs. Lakh	247.00		210.00	231.53	275.63
	b. Investment Income	Rs. Lakh	6743.10		5721.45	5997.60	6063.75
	c. Other Income	Rs. Lakh	1.30		1.05	1.00	2.00
	d. Claim & Surrender Value	Rs. Lakh	3500.90		2971.50	3142.13	3307.50
	e. Increase in Life Insurance Fund	Rs. Lakh	10867.00		11250.00	11252.00	11790.00
3	Closing Inventory						
4	Staff/Labour	Nos	100.00		92.00		95.00
	(a) Employee						
	Technical						
	Non Technical						
	Permanent		95.00		89.00		87.00
	Officer Level	Nos	51.00		48.00		45.00
	Assistant Level	Nos	44.00		41.00		42.00
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	5.00		3.00		8.00
	Officer Level	Nos	2.00		1.00		1.00
	Assistant Level	Nos	3.00		2.00		7.00
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
5	Dealers/Distributors	Nos	2700.00		2850.00		2930.00

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	17494.10		14844.90	15688.58	16537.50
	Investment income	Rs. Lakh	6743.10		5721.45	5997.60	6063.75
	Net Premium	Rs. Lakh	10504.00		8913.45	9459.45	10198.13
	Reinsurance commission	Rs. Lakh	247.00		210.00	231.53	275.63
2	Total Operating Expenses	Rs. Lakh	4093.33		3969.00	3990.87	4098.38
	Administrative Expenses	Rs. Lakh	329.00		380.36	389.18	407.93
	Interest Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
	Service fee	Rs. Lakh	129.73		110.25	116.87	124.58
	Agent Commission	Rs. Lakh	403.00		358.31	363.83	385.88
	Claim & Surrender Value	Rs. Lakh	3231.60		3120.08	3121.00	3180.00
3	Operating Profit/Loss	Rs. Lakh	13400.77		10875.90	11697.70	12439.12
4	Other Income	Rs. Lakh	1.30		1.05	1.00	2.00
5	Net Profit (After Bonus & Provision)	Rs. Lakh	11390.66		9244.52	9943.05	10573.25
6	Provisions	Rs. Lakh					
7	Total Fixed Expenses	Rs. Lakh	20.00		23.15	23.15	27.56
8	Net Fixed Assets	Rs. Lakh	170.00		197.35	198.45	203.96
9	Capital Working in Progress	Rs. Lakh	0.00		0.00	0.00	0.00
10	Investment	Rs. Lakh	78458.75		79023.89	89600.18	100625.18
11	Current Assets	Rs. Lakh	12480.95		12570.71	12678.75	12733.88
12	Current Liabilities	Rs. Lakh	12263.60		12351.31	12458.25	12524.40
13	Working Capital	Rs. Lakh	217.35		219.40	220.50	209.48
14	Unamortized Expenses	Rs. Lakh					
15	Cummulative Loss	Rs. Lakh					
16	Net Capital Employed	Rs. Lakh	78846.10		79440.64	90019.13	101038.61
17	Net Worth	Rs. Lakh	505.00		512.00	512.00	3000.00
18	Share Capital	Rs. Lakh	93.00		93.00	93.00	2500.00
19	Life Insurance Fund	Rs. Lakh	68092.00		71543.00	81140.00	91140.00
20	Surplus	Rs. Lakh					
21	General Reserve	Rs. Lakh	412.00		419.00	419.00	500.00
22	Share Holders Fund	Rs. Lakh	505.00		512.00	512.00	3000.00
23	Long term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
24	Short term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
25	Installment Due	Rs. Lakh					
26	Closing Debtors	Rs. Lakh	303.00		336.26	330.75	330.75
27	Reinsurance Outstanding	Rs. Lakh	772.00		848.93	826.88	771.75

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Ratio	0.88		0.84	0.85	0.85
2	Return on Capital Employed	Percentage	122.48		99.40	106.91	4.23
3	Return on Equity	Percentage	22.56		18.06	19.42	3.52
4	Operating Expences Ratio	Percentage	23.40		26.74	25.44	24.78
5	Current Assets/Current Liabilities	Ratio	1.02		1.02	1.02	1.02
6	Quick/Acid Test Ratio	Ratio	1.02		1.02	1.02	1.02
7	Fixed Assets Turnover Ratio	Percentage	1.31		1.79	1.70	1.64
8	Emplyoees Productivity	Percentage	174.94		161.36		174.08
9	Administrative Overhead Ratio	Percentage	1.88		2.56	2.48	2.47
10	Break Even Point						
	Subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan amount received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	Loan amount received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	Loan amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan amount paid	Rs. Lakh					
3	Loan & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Banks & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	773.00		768.00	769.00	775.00
	g. Excise Duty	Rs. Lakh					
	h. Others (insurance)	Rs. Lakh					
	i. House/Land Tax	Rs. Lakh					
5	Liabilities Payable to GON	Rs. Lakh	4.50		4.96	4.96	4.96
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure	Rs. Lakh					
	a. GON	Rs. Lakh	78.00		78.00	78.00	2097.00
	b. Nepal Rastra Bank	Rs. Lakh	26.00		26.00	26.00	699.00
	c. Nepal Bank Ltd.	Rs. Lakh	52.00		52.00	52.00	1398.00
7	d. Miscellaneous						
	Foreign Currency	Us \$					
	a. Foreign Currency Expenditure on Import	Us \$					
	b. Foreign Currency Received from Export	Us \$					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Net Premium	Rs. Lakh	809.55		871.53	888.96	933.41
	a. Fire Insurance	Rs. Lakh	137.75		146.30	149.23	156.69
	b. Marine Insurance	Rs. Lakh	133.00		146.30	149.23	156.69
	c. Aviation Insurance	Rs. Lakh	28.50		31.35	31.98	33.58
	d. Engineering	Rs. Lakh	22.80		25.08	25.58	26.86
	e. Motor	Rs. Lakh	250.00		261.25	266.48	279.80
	f. Other Insurance	Rs. Lakh	237.50		261.25	266.48	279.80
2	Reinsurance Premium	Rs. Lakh	3443.20		3778.72	3854.29	4047.01
	a. Fire Insurance	Rs. Lakh	247.00		271.70	277.13	290.99
	b. Marine Insurance	Rs. Lakh	171.00		188.10	191.86	201.46
	c. Aviation Insurance	Rs. Lakh	2631.50		2894.65	2952.54	3100.17
	d. Engineering	Rs. Lakh	5.70		6.27	6.40	6.72
	e. Motor	Rs. Lakh	198.00		209.00	213.18	223.84
	f. Other Insurance	Rs. Lakh	190.00		209.00	213.18	223.84
3	Total Premium	Rs. Lakh	4252.75		4650.25	4743.26	4980.42
	a. Fire Insurance	Rs. Lakh	384.75		418.00	426.36	447.68
	b. Marine Insurance	Rs. Lakh	304.00		334.40	341.09	358.14
	c. Aviation Insurance	Rs. Lakh	2660.00		2926.00	2984.52	3133.75
	d. Engineering	Rs. Lakh	28.50		31.35	31.98	33.58
	e. Motor	Rs. Lakh	448.00		470.25	479.66	503.64
	f. Other Insurance	Rs. Lakh	427.50		470.25	479.66	503.64
4	Closing Inventory	Rs. Lakh					
5	Staff / Labour	Nos	140.00		136.00		122.00
	(a) Employees	Nos					
	Technical	Nos					
	Non-Technical	Nos					
	Permanent	Nos	136.00		132.00		115.00
	Officer Level	Nos	43.00		41.00		32.00
	Assistant Level	Nos	93.00		91.00		83.00
	Temporary	Nos					
	Assistant Level	Nos					
	Officer Level	Nos					
	Daily Wages	Nos					
	Officer Level	Nos					
	Assistant Level	Nos					
	Contract	Nos	4.00		4.00		7.00
	Officer Level	Nos	1.00		1.00		3.00
	Assistant Level	Nos	3.00		3.00		4.00
	(b) Labour	Nos					
	Permanent	Nos					
	Temporary	Nos					
	Wages/Contract	Nos					
	Board Members	Nos	6.00		6.00		6.00
6	Dealers/Distributor	Nos	302.00		305.00		305.00

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1378.37		1580.99	1607.72	1660.37
	Investment Income	Rs. Lakh	843.00		895.00	897.00	902.00
	Surplus in Insurance A/C	Rs. Lakh	535.37		685.99	710.72	758.37
	a. Fire Insurance	Rs. Lakh	80.75		107.64	104.96	113.19
	b. Marine Insurance	Rs. Lakh	34.72		49.12	49.98	53.51
	c. Aviation Insurance	Rs. Lakh	221.26		307.23	299.88	313.85
	d. Engineering	Rs. Lakh	25.84		39.71	39.98	46.31
	e. Motor	Rs. Lakh	36.34		47.03	45.98	51.45
	f. Other Insurance	Rs. Lakh	136.47		171.38	169.93	180.08
2	Total Operating Expenses	Rs. Lakh	463.84		535.70	507.96	535.50
	Administrative Expenses	Rs. Lakh	448.88		519.20	489.60	514.50
	Interest Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
	Depreciation	Rs. Lakh	14.96		16.50	18.36	21.00
	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
3	Operating Profit/Loss	Rs. Lakh	914.54		1045.29	1099.76	1124.87
4	Other Income	Rs. Lakh	0.00				
5	Net Profit/Loss (After Income Tax and Bonus)	Rs. Lakh	752.00		845.00	857.00	912.00
6	Administration Overhead	Rs. Lakh	0.00		0.00	0.00	0.00
7	Total Fixed Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
8	Net Fixed Assets	Rs. Lakh	217.00		222.00	223.00	250.00
9	Capital Working in Progress	Rs. Lakh					
10	Investment	Rs. Lakh	10315.61		11120.00	11342.40	12957.87
	Government Bond	Rs. Lakh	913.96		986.70	1006.43	1024.10
	Share	Rs. Lakh	903.21		976.58	996.11	1067.22
	Time Deposit	Rs. Lakh	7692.00		8271.22	8436.64	9842.45
	Others	Rs. Lakh	806.44		885.50	903.21	1024.10
11	Current Assets	Rs. Lakh	773.50		860.20	877.40	1028.50
12	Current Liabilities	Rs. Lakh	637.50		708.40	722.57	825.00
13	Working Capital	Rs. Lakh	136.00		151.80	154.84	203.50
14	Unamortized Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
15	Cummulative Loss	Rs. Lakh	0.00		0.00	0.00	0.00
16	Net Capital Employed	Rs. Lakh	10668.61		11493.80	11720.24	13411.37
17	Net Worth	Rs. Lakh	8562.00		9558.21	9571.29	9719.60
18	Share Capital	Rs. Lakh	995.00		995.00	995.00	995.00
19	Share Premium	Rs. Lakh	36.00		36.00	36.00	36.00
20	Surplus	Rs. Lakh	0.00		0.00	0.00	0.00
21	General Reserve	Rs. Lakh	6893.00		7738.00	7750.00	7805.00
22	Share Holders Fund	Rs. Lakh	7924.00		8769.00	8781.00	8836.00
23	Long term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
24	short term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
25	Unearn Premium	Rs. Lakh					
26	Reinsurnace Receivable	Rs. Lakh	1016.50		1053.50	1075.00	1080.00
27	Reinsurnace Payable		1463.00		1504.30	1535.00	1550.00

Financial and Physical Target/Progress/Performance

National Insurance Corporation

(Non Life)

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio	Percentage					
1	Net Profit Ratio	Percentage	32.41		34.00	33.89	33.34
2	Return on Capital Employed	Percentage	75.58		84.92	86.13	91.66
3	Return on Equity	Percentage			8.84	8.95	9.38
4	Operating Expenses Ratio	Ratio	33.65		33.88	31.60	32.25
5	Current Assets/Current Liabilities	Ratio	1.21		1.21	1.21	1.25
6	Quick Ratio	Percentage	1.21		1.21	1.21	1.25
7	Investment Income/ Investment	Percentage	8.17		8.05	7.91	6.96
8	Investment in Gov. Bond/Total Investment	Ratio	8.86		8.87	8.87	7.90
9	Debtors Turnover Ratio	Ratio					
10	Reinsurance Receivable/Reinsurance Payable	Rs. Lakh	0.69		0.70	0.70	0.70
11	Staff Productivity	Percentage	9.85		11.62		13.61
12	Administrative Overhead Ratio	Percentage	96.77		96.92	96.39	96.08
13	Reinsurance Premium/Total Premium	Percentage	0.81		0.81	0.81	0.81
14	Unearn Premium/ Total Premium						
15	Break Even Point						
	Value	Rs. Lakh					
नोट: उपरोक्त विवरणहरु अपरिष्कृत रहेका छन् ।							
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Industrial Development Corporation Ltd.		
	Address : Durbar Marga, Kathmandu	email add.:	nide@wlink.com.np
	Telephone No.: 4228322	Fax No.:	4227428
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2016		
	Act of Incorporation : Company Act,1964		
3	Objectives : To perform banking activities for overall national development.		
4	Share Capital :	Authorised :	1.2 Billion
	Issued : 415 Million	Paid up :	415 Million
5	Governing Act : Company Act, 1964		
6	Line Ministry : Industry, Commerce and Supply		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		1013 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		(10083 Lakh)
	(B) Networth Rs. : (3990 Lakh)		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		30 cores
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :		
	Share Investment Rs. :		578.24 Crores
	Other Investment Rs. :		202.90 Crores
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2060/61
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
8	No. of Employees :	Permanent : 56	Temporary :
	Contract : 3	Others :	Total : 59
9	Brief Statement of present activities and future plan :		
	- NA -		

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	2200.00			1800.00	
2	Loan Investment	Rs. Lakh					
3	Recovery	Rs. Lakh	2000.00			700.00	
4	Total Loan Outstanding	Rs. Lakh	15000.00			15300.00	
5	Overdue Loan	Rs. Lakh					
6	Interest Receivables	Rs. Lakh					
7	Staff/Labour	Nos	59.00			85.00	
	(a) Employee	Nos				-	
	Technical					-	
	Non Technical					-	
	Permanent	Nos	56.00			53.00	
	Officer Level	Nos	32.00			31.00	
	Assistant Level	Nos	24.00			22.00	
	Temporary	Nos				-	
	Officer Level	Nos				-	
	Assistant Level	Nos				-	
	Daily Wages	Nos				-	
	Officer Level	Nos				-	
	Assistant Level	Nos				-	
	Contract	Nos	3.00			32.00	
	Officer Level	Nos				-	
	Assistant Level	Nos	3.00			32.00	
	Labour	Nos				-	
	Permanent	Nos				-	
	Wages	Nos				-	
	Contract/Labour	Nos				-	
	Board Members	Nos	4.00			4.00	
8	Dealers/Distributor	Nos					

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1761.00				
	Interest Income	Rs. Lakh	1144.00		1595.00	1043.00	
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	617.00		320.00	-	
2	Total Operating Expenses	Rs. Lakh	1012.00				
	Administrative Expenses	Rs. Lakh	292.00		804.00		
	Interest Expenses	Rs. Lakh	720.00		552.00	-	
	Depreciation	Rs. Lakh			55.00	-	
	Amortization Expenses	Rs. Lakh					
	Loan Loss Provision	Rs. Lakh					
	Other Provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit/Loss	Rs. Lakh	749.00				
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh					
7	Provision for Tax	Rs. Lakh					
8	Net Profit (After Bonus & Provision)	Rs. Lakh	1013.00		15687.00	10000.00	
9	Cash In Hand	Rs. Lakh	1935.00		15560.00	6500.00	
10	Cash at bank	Rs. Lakh					
11	Investment	Rs. Lakh	1496.00		7000.00		
12	Loans & Advances	Rs. Lakh	3968.00				
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	1108.00		1308.00		
17	Non Banking Assets						
18	Net Working Capital	Rs. Lakh	459.00				
19	Cummulative Loss	Rs. Lakh	10083.00				
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	4158.00		6000.00		
22	Capital Grant	Rs. Lakh					
23	Surplus on P&L A/C	Rs. Lakh					
24	General Reserve	Rs. Lakh	1935.00		15560.00		
25	Share Holders Fund	Rs. Lakh	-3990.00		6000.00		
26	Loans & borrowings	Rs. Lakh	11021.00		4000.00		
27	Deposits	Rs. Lakh	2200.00		1000.00		
28	Long term Loan	Rs. Lakh	8821.00		3000.00		
29	short term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra Transit	Rs. Lakh					
34	Net Capital Investment	Rs. Lakh	3063.00				
35	Networth	Rs. Lakh	-3990.00		6000.00		

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Loans & Advances / Deposit Ratio	Ratio	146.00		12.58		
2	Over due Loan/Loan portfolio	Percentage					
3	Return on Equity	Percentage					
4	Operating exp./Operating income	Percentage	88.00		73.00		
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	vault/ Deposit	Ratio	113.00		27.00		
8	Cash & Bank/ Deposit	Percentage					
9	Total Interest/ Loans & Investment	Percentage	7.60		11.15		
10	Total Interest Exp./ Deposit &	Percentage					
11	Interest Exp./Interest Income	Percentage	62.00		34.00		
12	Interest Income/Operating Income	Percentage					
13	Employees Productivity	Rs. Lakh					
14	Administrative Overhead	Percentage					
15	Break Even Point (Value)						
	subsidy, Loan and Liabilities						
1	Subsidy Received	Rs. Lakh					
	(a) From GON	Rs. Lakh					
	(b) International Institutions	Rs. Lakh					
2	Loan	Rs. Lakh					
	From GON	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh			4159.00		
	From Banks and Financial Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh	2800.00		700.00		
	International Institution	Rs. Lakh					
	Loan Amount. Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	Amount Received	Rs. Lakh					
	Loan Amount Paid	Rs. Lakh					
3	Loans & Liabilities Outstanding	Rs. Lakh					
	a. GON	Rs. Lakh	4181.00	-	-	-	
	b. Banks & Financial Institution	Rs. Lakh	6516.00	-	-	3000.00	
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON	Rs. Lakh					
	Principal Amount	Rs. Lakh				4159.00	
	Interest	Rs. Lakh					
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh					
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh					
5	Liabilities payable to GON	Rs. Lakh					
	Principal Amount	Rs. Lakh			-	-	
	Interest	Rs. Lakh			-	14.37	
	Royalty	Rs. Lakh					
	Dividend	Rs. Lakh					
	Income Tax	Rs. Lakh					
	Value Added Tax	Rs. Lakh					
	Excise Duty	Rs. Lakh					
	Others	Rs. Lakh					
6	Share Structure	Rs. Lakh	4158.00	-	-	4158.00	
	GON	Rs. Lakh	4128.00	-	-	4128.00	
	Corporation	Rs. Lakh					
	Private Sector	Rs. Lakh	30.00	-	-	30.00	
7	Miscellaneous						
	Foreign Currency	\$ In Lakh					
	a. Foreign Currency Expenditure on Import	\$ In Lakh					
	b. Foreign Currency Received from Export	\$ In Lakh					
8	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Rastriya Banijya Bank Ltd. Address : Singhadurbar Plaza, Kathmandu Telephone No.: 4252595 Liason Office : Telephone No.:	email add.: rbb.info@rbb.com.np Fax No.: 4252931 email add.: Fax No.:
2	Date of Incorporation : 2022 Act of Incorporation : Company Act, 1964	
3	Objectives : To provides banking services	
4	Share Capital : Issued : 1172.3 Million	Authorised : 1557.6 Million Paid up : 1172.3 Million
5	Governing Act : Bank and Financial Institution Act 2063	
6	Line Ministry : Finance	
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 16169 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : (196757 Lakh) (B) Networth Rs. : 172195 Lakh (C) Outstanding loan to be paid to the Nepal Government : Total <u>Overdue</u> Principal Rs. : Principal Rs. : Interest Rs. : Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 2,219,603,194 Interest Rs. : 4,218,548 (E) Investment : Loan Investment Rs. : 17328.7 Million Share Investment Rs. : 103.1 Million Other Investment Rs. : 12614.8 Million (F) Dividend to be paid to Nepal Government Rs. : 47,220,000 (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2062/63 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 6,222,963,365 Unfunded Rs. :	
8	No. of Employees : Contract : 92	Permanent : 3125 Others : Temporary : Total : 3217
9	Brief Statement of present activities and future plan : - NA -	

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	504641.00	105.00	430000.00	485200.00	543400.00
2	Loan Investment	Rs. Lakh	247757.00	102.00	254490.00	249170.00	267800.00
3	Recovery	Rs. Lakh	25075.00	184.00	20000.00	15000.00	10000.00
4	Total Loan Outstanding	Rs. Lakh	419673.00	98.00	430440.00	424170.00	432800.00
5	Overdue Loan (more than 3 months)	Rs. Lakh	247757.00	102.00	254490.00	249170.00	267800.00
6	Interest Receivable	Rs. Lakh	171916.00	92.00	175490.00	175000.00	165000.00
7	Staff/Labourer	Nos.	3217.00		2984.00	3218.00	3199.00
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	3125.00			3126.00	3099.00
	Officer Level	Nos.	458.00		450.00	480.00	450.00
	Assistant Level	Nos.	2667.00		2469.00	2646.00	2649.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.			5.00		
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	92.00		60.00	92.00	100.00
	Officer Level	Nos.	34.00				
	Assistant Level	Nos.	58.00	29.00			
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00				

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	28328.00			30980.00	33378.00
	Interest income	Rs. Lakh	23570.00			26400.00	28500.00
	Commission	Rs. Lakh	3436.00			3010.00	3300.00
	Exchange Fluctuation Income	Rs. Lakh	0.00			590.00	500.00
	Other Income	Rs. Lakh	1232.00			980.00	1078.00
2	Total Operating Expenses	Rs. Lakh	24893.00			23650.00	25031.00
	Administrative Expenses	Rs. Lakh	10970.00			13990.00	1469.00
	Interest Expenses	Rs. Lakh	9428.00			8920.00	9366.00
	Depreciation	Rs. Lakh	497.00			740.00	975.00
	Amortization Expenses	Rs. Lakh	0.00			0.00	0.00
	Exchange Fluctuation Expenses		129.00			0.00	0.00
	Risk Provision	Rs. Lakh	3306.00			0.00	0.00
	Other provision	Rs. Lakh	563.00			0.00	0.00
3	Fixed Expenses	Rs. Lakh	6921.00			6200.00	6500.00
4	Operating Profit / Loss	Rs. Lakh	7343.00			7330.00	8348.00
5	Other Income	Rs. Lakh	0.00			21610.00	14200.00
6	Provision for Bonus	Rs. Lakh	1249.00			2130.00	1670.00
7	Provision for Tax	Rs. Lakh	0.00			0.00	0.00
8	Net Profit (after bonus and provision)	Rs. Lakh	16169.00			26810.00	20877.00
9	Cash in Hand	Rs. Lakh	18978.00			9950.00	8000.00
10	Cash at Bank	Rs. Lakh	39258.00			27150.00	39000.00
11	Investment	Rs. Lakh	126502.00			133920.00	140616.00
12	Loans and Advances	Rs. Lakh	173287.00			174275.00	187305.00
13	Interest Accrued	Rs. Lakh	171916.00			0.00	165000.00
14	Bills Purchase	Rs. Lakh	0.00			0.00	0.00
15	Miscellaneous Assets	Rs. Lakh	97875.00			39630.00	40000.00
16	Net Fixed Assets	Rs. Lakh	4395.00			5460.00	5525.00
17	Non-Banking Assets	Rs. Lakh	1101.00			2930.00	2930.00
18	Item in Transit (Dr)	Rs. Lakh	10373.00			480.00	500.00
19	Cummulative Loss	Rs. Lakh	0.00			0.00	0.00
20	Contra A/C	Rs. Lakh	21085.00			21085.00	22000.00
21	Share Capital	Rs. Lakh	11723.00			11723.00	11723.00
22	Capital Grant	Rs. Lakh	0.00			0.00	0.00
23	Surplus on PL A/C	Rs. Lakh	-196757.00			-175920.00	-159297.00
24	General Reserve	Rs. Lakh	12839.00			17870.00	22045.00
25	Share Holders Fund	Rs. Lakh	-172195.00			-146327.00	-125529.00
26	Loans and Borrowings	Rs. Lakh				0.00	0.00
27	Deposites	Rs. Lakh	504641.00			485200.00	543400.00
28	Long term Loan	Rs. Lakh	22196.00			25310.00	25500.00
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh	637.00			500.00	500.00
31	Item in Transit (Cr)	Rs. Lakh	0.00			0.00	20000.00
32	Other Liabilities	Rs. Lakh	106117.00			104007.00	205500.00
33	Contra A/C	Rs. Lakh				0.00	0.00
34	Net Capital Employed	Rs. Lakh	332446.00			338873.00	417871.00
35	Net Worth	Rs. Lakh	-172195.00			-146327.00	-125529.00

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	0.00	0.00	0.59	0.51	0.49
2	Overdue Loan / Loan Portfolio	Ratio	1.00	0.00	1.00	1.00	1.00
3	Return on Equity	Percentage	0.71	0.00	6.17	6.96	5.42
4	Operating Exp. / Operating Income	Percentage	0.88	0.00	0.68	0.76	0.75
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.74	0.00	0.78	0.89	0.75
7	Vault / Deposit	Percentage	0.08	0.00	0.08	0.06	0.07
8	Cash & Bank / Deposit	Ratio	0.12	0.00	0.10	0.08	0.09
9	Total Interest / Loan & Investment	Percentage	0.06	0.00	0.08	0.07	0.07
10	Total Interest Exp. / Deposit & Borrowing	Percentage	0.02	0.00	0.02	0.02	0.02
11	Interest Exp. / Interest Income	Ratio	0.40	0.00	0.40	0.34	0.33
12	Interest Income / Operating Cost	Percentage	0.83	0.00	0.78	0.85	0.85
13	Employees' Productivity	Rs. Lakh	9.00		15.00	16.00	15.00
14	Administrative Overhead	Percentage	0.37	0.00	0.51	0.54	0.55
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	21258.00	0.90	25310.00		
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	938.00	0.78			

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			550.00	550.00	550.00
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	11723.00		11723.00	11723.00	11723.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						21085
	a. Litigation				Rs. Lakh		4394
	b. Guarantee				Rs. Lakh		6621
	c. Other Claims				Rs. Lakh		10070

1	Name of Public Enterprise : Deposit & Credit Guarantee Corporation Ltd.	
	Address : Tangel, Kathmandu	email add.: dicgc@ntc.net.np
	Telephone No.: 4410659, 4421241	Fax No.: 4410127
	Liason Office :	email add.:
	Telephone No.:	Fax No.:
2	Date of Incorporation : 2031	
	Act of Incorporation : Company Act,1964	
3	Objectives : To secure the loans provided by primary sector credit guarantee	
4	Share Capital :	Authorised : 100 Million
	Issued : 70 Million	Paid up : 70 Million
5	Governing Act : Company Act, 2063	
6	Line Ministry : Finance	
7	Financial Status :	
	(A) Profit/Loss	
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :	100 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :	605 Lakh
	(B) Networth Rs. : 1587 Lakh	
	(C) Outstanding loan to be paid to the Nepal Government :	
	<u>Total</u>	<u>Overdue</u>
	Principal Rs. :	Principal Rs. :
	Interest Rs. :	Interest Rs. :
	(D) Outstanding loan to be paid to the bank and other financial institution :	
	Principal Rs. :	
	Interest Rs. :	
	(E) Investment :	
	Loan Investment Rs. :	
	Share Investment Rs. :	18 Lakh
	Other Investment Rs. :	38 cores 65 Lakh
	(F) Dividend to be paid to Nepal Government Rs. :	
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :	
	Income Tax Rs. :	
	Excise Rs. :	
	Value Added Tax Rs.	
	Royalty Rs. :	
	Others Rs. :	
	(H) Last fiscal year of audit completed :	2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :	
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :	
	(K) Liability of retirement benefit of employees :	
	Funded Rs. :	67 Lakh
	Unfunded Rs. :	
8	No. of Employees :	Permanent : 26 Temporary :
	Contract : Others : 1	Total : 27
9	Brief Statement of present activities and future plan :	
	* Deposits guarantees;	
	* Small and midium industry loan guarantee;	
	* Deprived sector loan guarantee;	
	* Guarantee/insurance for domestic animals.	

Financial and Physical Target/Progress/Performance

Deposit and Credit Guarantee Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh					
2	Loan Investment	Rs. Lakh					
3	Recovery	Rs. Lakh					
4	Total Loan Outstanding	Rs. Lakh					
5	Overdue Loan	Rs. Lakh					
6	Interest Receivable	Rs. Lakh					
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	27.00		27.00		27.00
	Technical	Nos.	2.00		2.00		2.00
	Non Technical	Nos.	25.00		25.00		25.00
	Permanent	Nos.	26.00		26.00		26.00
	Officer Level	Nos.	8.00		8.00		8.00
	Assistant Level	Nos.	18.00		18.00		18.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	1.00		1.00		1.00
	Officer Level	Nos.					
	Assistant Level	Nos.	1.00		1.00		1.00
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5.00	100.00	5.00	100.00	5.00

Financial and Physical Target/Progress/Performance

Deposit and Credit Guarantee Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1217.00	77.40	1085.00	600.00	460.00
	Interest income	Rs. Lakh	191.00	11.70	150.00	200.00	200.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	11.00		1.00	20.00	20.00
2	Total Operating Expenses	Rs. Lakh	1257.00	61.36	1024.00	265.00	500.00
	Administrative Expenses	Rs. Lakh	100.00		142.00	142.00	142.00
	Interest Expenses	Rs. Lakh	3.00				
	Depreciation	Rs. Lakh	4.00		13.00	13.00	13.00
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh	36.00		30.00	30.00	
4	Operating Profit / Loss	Rs. Lakh	-40.00		61.00	335.00	-40.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	13.00				2.00
7	Provision for Tax	Rs. Lakh	47.00				7.00
8	Net Profit (after bonus and provision)	Rs. Lakh	100.00		57.00	-470.00	16.00
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	100.00		100.00	100.00	100.00
11	Investment	Rs. Lakh	3883.00		3800.00	3800.00	3800.00
12	Current Assets	Rs. Lakh	533.00				
13	Current Liabilities	Rs. Lakh	2865.00				
14	Net Current Assets	Rs. Lakh	-2332.00				
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	36.00		30.00	30.00	
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh	0.00			470.00	454.00
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	700.00		700.00	700.00	700.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	605.00		605.00	605.00	605.00
24	General Reserve	Rs. Lakh	282.00		282.00	282.00	282.00
25	Share Holders Fund	Rs. Lakh	1587.00		1586.00	1116.00	1132.00
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	1586.00		1586.00	1116.00	1132.00
35	Net Worth	Rs. Lakh	1587.00		1586.00	1116.00	1132.00

Financial and Physical Target/Progress/Performance

Deposit and Credit Guarantee Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	6.30		3.59	-4211.00	1.41
4	Operating Exp. / Operating Income	Percentage	10329.00		9437.00	9437.00	108.69
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage					
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Cost	Percentage	15.69		150.00	1382.00	4347.00
13	Employees' Productivity	Rs. Lakh	45.00		40.18	40.18	17.03
14	Administrative Overhead	Percentage	7.95		6.60	6.60	3.54
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh	33.00	82.50	40.00	40.00	40.00
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Deposit and Credit Guarantee Corporation Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	47.00		17.00		7.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	229.00		321.00		321.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	13.00				2.00
	b. Income Tax	Rs. Lakh	47.00				7.00
	c. Dividend	Rs. Lakh	46.00				
	d. Employee Welfare Fund	Rs. Lakh	10.00				
	e. Reserve Fund	Rs. Lakh	40.00				
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit		FY 2006/2007
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		67
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		4

1	Name of Public Enterprise : Nepal Housing Development Finance Co. Ltd. Address : New Baneshor, Kathmandu Telephone No.: 4780259 Liason Office : Telephone No.:	email add.: nhdfc@mos.com.np Fax No.: 4782753 email add.: Fax No.:						
2	Date of Incorporation : 2046 Act of Incorporation : Company Act,1964							
3	Objectives : To provide housing and other loans.							
4	Share Capital : Issued : 140.9 Million	Authorised : 300 Million Paid up : 140.9 Million						
5	Governing Act : Banking and Financial Institution Act, 2063							
6	Line Ministry : Physical Planning and Works							
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 153 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 44 Lakh (B) Networth Rs. : 962 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td>Total</td> <td>Overdue</td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 44,35,07,365 Share Investment Rs. : 27,000 Other Investment Rs. : 10,23,05,700 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : 70,32,905 Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 32,50,743 Unfunded Rs. :		Total	Overdue	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
Total	Overdue							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : 2	Permanent : 12 Others : Temporary : Total : 14						
9	Brief Statement of present activities and future plan : * To provide loans; collection of deposits, transaction related to remittances. * Branch expansion & issuance of right shares.							

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	46,26	101.00	48,00	74,47	78,19
2	Loan Investment	Rs. Lakh	13,96	104.00	16,00	33,60	35,28
3	Recovery	Rs. Lakh	12,80	104.00	13,57	303,00	31,53
4	Total Loan Outstanding	Rs. Lakh	44,35	100.00	46,81	74,92	78,67
5	Overdue Loan	Rs. Lakh	48,00	-	-	-	-
6	Interest Receivable	Rs. Lakh	1,05	74.00	1,56	1,16	1,22
7	Staff/Labourer	Nos.	14,00	100.00	14,00	14,00	14,00
	(a) Employees	Nos.	14,00	100.00	14,00	14,00	14,00
	Technical	Nos.	-	-	-	-	-
	Non Technical	Nos.	14,00	100.00	14,00	14,00	14,00
	Permanent	Nos.	12,00	100.00	12,00	12,00	12,00
	Officer Level	Nos.	6,00	100.00	6,00	6,00	6,00
	Assistant Level	Nos.	6,00	100.00	6,00	6,00	6,00
	Temporary	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	Daily Wages	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	Contract	Nos.	2,00	100.00	2,00	2,00	2,00
	Officer Level	Nos.	1,00	100.00	2,00	2,00	2,00
	Assistant Level	Nos.	1,00	100.00	2,00	2,00	2,00
	(b) Labourer	Nos.	-	-	-	-	-
	Permanent	Nos.	-	-	-	-	-
	Temporary	Nos.	-	-	-	-	-
	Daily Wages/Contract	Nos.	-	-	-	-	-
	(c) Board members	Nos.	8,00	100.00	8,00	8,00	8,00

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	659.00	0.92	785.00	879.00	923.00
	Interest income	Rs. Lakh	620.00	1.08	632.00	766.00	804.00
	Commission	Rs. Lakh					
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	39.00	0.28	1,53	1,13	1,19
2	Total Operating Expenses	Rs. Lakh	413.00	0.97	4,67	5,77	6,06
	Administrative Expenses	Rs. Lakh	87.00	0.99	97.00	1,00	1,05
	Interest Expenses	Rs. Lakh	319.00	0.97	363.00	416.00	437.00
	Depreciation	Rs. Lakh	6.00	0.86	7.00	7.00	8.00
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	1.00			54.00	56.00
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	245.00	0.84	318.00	302.00	317.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	22.00	0.76	32.00	30.00	32.00
7	Provision for Tax	Rs. Lakh	70.00	0.91	84.00	86.00	90.00
8	Net Profit (after bonus and provision)	Rs. Lakh	153.00	0.83	202.00	186.00	195.00
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	504.00	0.92	4,14	55.00	60.00
11	Investment	Rs. Lakh	1023.00	1.17	9,63	8,00	13,40
12	Loans and Advances	Rs. Lakh	4322.00	0.97	46,82	74,92	78,67
13	Interest Accrued	Rs. Lakh	105.00	0.74	1,56	1,16	1,22
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	203.00	1.04	2,15	2,23	2,34
16	Net Fixed Assets	Rs. Lakh	20.00	1.05	39.00	2,13	2,23
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	638.00	1.00	7,78	7,05	14,10
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	44.00	0.64	74.00	86.00	74.00
24	General Reserve	Rs. Lakh	280.00	0.99	3,25	3,18	3,57
25	Share Holders Fund	Rs. Lakh	962.00	0.97	11,77	11,09	18,41
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	4626.00	1.01	48,00	7447.00	7819.00
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh				165	
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	589.00	0.94	492	1,78	1,86
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	982.00	0.97	1216	1322	2064
35	Net Worth	Rs. Lakh	962.00	0.97	1177	1109	1841

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	0.93	97.00	0.98	1.01	1.01
2	Overdue Loan / Loan Portfolio	Ratio	1.57	-	-	-	-
3	Return on Equity	Percentage	16%	84.00	17%	17%	11%
4	Operating Exp. / Operating Income	Percentage	63%	107.00	59%	66%	66%
5	Debt. Equity Ratio	Ratio	-	-	-	-	-
6	Advances & Investment Portfolio/Deposit	Ratio	1.16	101.00	1.18	1.11	1.11
7	Vault / Deposit	Percentage	0.28%	-	-	-	-
8	Cash & Bank / Deposit	Ratio	0.11	92.00	0.09	0.01	0.01
9	Total Interest / Loan & Investment	Percentage	12%	109.00	11%	9%	9%
10	Total Interest Exp. / Deposit & Borrowing	Percentage	7%	100.00	8%	6%	6%
11	Interest Exp. / Interest Income	Ratio	51%	89.00	57%	54%	54%
12	Interest Income / Operating Cost	Percentage	94%	116.00	80%	87%	87%
13	Employees' Productivity	Rs. Lakh	47.00	124.00	56.00	63.00	66.00
14	Administrative Overhead	Percentage	13%	108.00	12%	11%	11%
15	Break Even Point (Value)		-	-	-	-	-
	Subsidy, Loan & Liabilities	Rs. Lakh	-	-	-	-	-
1	Subsidy Received		-	-	-	-	-
	a. From GON	Rs. Lakh	-	-	-	-	-
	b. International Institution	Rs. Lakh	-	-	-	-	-
2	Loans	Rs. Lakh	-	-	-	-	-
	From GON		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From International Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Others		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	Loan & Liabilities Outstanding		-	-	-	-	-
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Banks & Financial Institutions	Rs. Lakh	-	-	-	-	-
	c. International Institutions	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		84.00	-	-	-	-
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	13.00	-	-	-	-
	e. Income Tax	Rs. Lakh	71.00	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
5	Liabilities Payable to GON		85.00	92.00	100.00	97.00	107.00
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	15.00	100.00	16.00	11.00	17.00
	e. Income Tax	Rs. Lakh	70.00	91.00	84.00	86.00	90.00
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
6	Share Structure		6,38	100.00	7,79	7,05	14,10
	a. GON	Rs. Lakh	66.00	100.00	81.00	73.00	1,45
	b. Corporation	Rs. Lakh	3,30	100.00	4,03	3,63	7,26
	c. Private Sector	Rs. Lakh	2,42	100.00	2,95	2,69	5,39
7	Miscellaneous		-	-	-	-	-
	Foreign Currency	US\$	-	-	-	-	-
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	-	-	-	-	-
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	-	-	-	-	-
8	Provision for Distribution from Net Income	Rs. Lakh	2,41	95.00	2,81	2,30	2,98
	a. Bonus	Rs. Lakh	-	-	-	-	-
	b. Income Tax	Rs. Lakh	70.00	91.00	84.00	86.00	90.00
	c. Dividend	Rs. Lakh	1,40	100.00	1,56	1,06	1,69
	d. Employee Welfare Fund	Rs. Lakh	-	-	-	-	-
	e. Reserve Fund	Rs. Lakh	31.00	84.00	41.00	38.00	39.00
	f. VAT	Rs. Lakh	-	-	-	-	-
	g. Excise	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Nepal Stock Exchange Ltd. Address : Singha Durbar, Kathmandu Telephone No.: 4250735 Liason Office : Telephone No.:	email add.: info@nepalstock.com.np Fax No.: 4262538 email add.: Fax No.:						
2	Date of Incorporation : 2050 Act of Incorporation : Company Act,2021							
3	Objectives : Work related with stock exchanges.							
4	Share Capital : Issued : 50 Million	Authorised : 50 Million Paid up : 34.9 Million						
5	Governing Act : Company Act, 2063							
6	Line Ministry : Finance							
7	Financial Status : (A) Profit/Loss Net Profit/Loss for F/Y 2006/07 AD. Rs. : 198 Lakh Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. : 322 Lakh (B) Networth Rs. : 1137 Lakh (C) Outstanding loan to be paid to the Nepal Government : <table border="0"> <tr> <td>Total</td> <td>Overdue</td> </tr> <tr> <td>Principal Rs. :</td> <td>Principal Rs. :</td> </tr> <tr> <td>Interest Rs. :</td> <td>Interest Rs. :</td> </tr> </table> (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 42 Lakh Other Investment Rs. : 79 Million (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. : Income Tax Rs. : Excise Rs. : Value Added Tax Rs. Royalty Rs. : Others Rs. : (H) Last fiscal year of audit completed : 2063/64 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :		Total	Overdue	Principal Rs. :	Principal Rs. :	Interest Rs. :	Interest Rs. :
Total	Overdue							
Principal Rs. :	Principal Rs. :							
Interest Rs. :	Interest Rs. :							
8	No. of Employees : Contract : 1	Permanent : 44 Others : Temporary : Total : 45						
9	Brief Statement of present activities and future plan : * Modernisation of security exchange market. * Awareness program for investors. * Develop and expand secondary capital market.							

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh					
2	Loan Investment	Rs. Lakh					
3	Recovery	Rs. Lakh					
4	Total Loan Outstanding	Rs. Lakh					
5	Overdue Loan	Rs. Lakh					
6	Interest Receivable	Rs. Lakh					
7	Staff/Labourer	Nos.					
	(a) Employees	Nos.	45.00		36.00		39.00
	Technical	Nos.	10.00		10.00		13.00
	Non Technical	Nos.	35.00		26.00		26.00
	Permanent	Nos.			35.00		35.00
	Officer Level	Nos.	15.00		18.00		20.00
	Assistant Level	Nos.	29.00		17.00		18.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	1.00		1.00		1.00
	Officer Level	Nos.	1.00		1.00		1.00
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6.00		5.00		7.00

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	644.19		890.48	200.00	1109.90
	Interest income	Rs. Lakh	52.62	131.55	57.00	100.00	71.25
	Commission	Rs. Lakh	572.32	199.00	812.22	100.00	1015.27
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	19.25	113.00	21.26		23.38
2	Total Operating Expenses	Rs. Lakh					
	Administrative Expenses	Rs. Lakh	176.79	96.00	209.55	100.00	261.94
	Interest Expenses	Rs. Lakh	0.28	78.00	0.75	75.00	1.00
	Depreciation	Rs. Lakh	10.97		15.27		16.80
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh	173.15		190.46		238.07
3	Fixed Expenses	Rs. Lakh	361.20		416.28		520.10
4	Operating Profit / Loss	Rs. Lakh	282.98		474.19		589.80
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	20.96		35.14		43.93
7	Provision for Tax	Rs. Lakh	63.70		116.35		145.44
8	Net Profit (after bonus and provision)	Rs. Lakh	198.32		322.70		400.43
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	584.15		671.77		839.71
11	Investment	Rs. Lakh	830.23		996.28		1245.35
12	Current Assets	Rs. Lakh	896.00				
13	Current Liabilities	Rs. Lakh	889.00				
14	Net Current Assets	Rs. Lakh	7.00				
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	299.23		321.15		401.44
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	349.15		349.15		349.15
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	322.45		565.05		706.31
24	General Reserve	Rs. Lakh	465.00		545.00		681.25
25	Share Holders Fund	Rs. Lakh	1136.60		1459.20		1736.71
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	306.23		321.15		401.44
35	Net Worth	Rs. Lakh	1136.60		1459.20		1736.71

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage					
4	Operating Exp. / Operating Income	Percentage	32.86		27.68		27.45
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio					
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio					
9	Total Interest / Loan & Investment	Percentage					
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Cost	Percentage					
13	Employees' Productivity	Rs. Lakh	12.47		14.06		17.58
14	Administrative Overhead	Percentage	49.03		50.37		50.59
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	Subsidy Received						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	Loans	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	Loan & Liabilities Outstanding						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	Liabilities Payable to GON						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	Share Structure						
	a. GON	Rs. Lakh	204.82		34.92		34.92
	b. Corporation	Rs. Lakh	142.18		73.74		73.74
	c. Private Sector	Rs. Lakh	2.15		223.03		223.03
	d. Employee				17.46		17.46
7	Miscellaneous						
	Foreign Currency	US\$					
	a. Foreign Currency Expenditure on Import	US\$ in Lakh					
	b. Foreign Currency Expenditure on Export	US\$ in Lakh					
8	Provision for Distribution from Net Income	Rs. Lakh					
	a. Bonus	Rs. Lakh	20.96		35.14		43.93
	b. Income Tax	Rs. Lakh	66.70		116.35		145.44
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	7.00		8.00		10.00
	e. Reserve Fund	Rs. Lakh	70.00		80.00		100.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	Name of Public Enterprise : Citizen Investment Trust		
	Address : Putalisadak, Kathmandu	email add.:	cit@hto.com.np
	Telephone No.: 4228759	Fax No.:	4240645
	Liason Office :	email add.:	
	Telephone No.:	Fax No.:	
2	Date of Incorporation : 2047		
	Act of Incorporation : Citizen Investment Trust Act, 1990		
3	Objectives : To encourage savings, provide investment opportunities and the development fuel of capital market.		
4	Share Capital :		Authorised : 80 Million
	Issued : 40 Million		Paid up : 39.9 Million
5	Governing Act : Citizen Investment Trust Act, 1990		
6	Line Ministry : Finance		
7	Financial Status :		
	(A) Profit/Loss		
	Net Profit/Loss for F/Y 2006/07 AD. Rs. :		260 Lakh
	Cumulative Profit/Loss at the end of F/Y 2006/07 AD. Rs. :		795 Lakh
	(B) Networth Rs. :		
	(C) Outstanding loan to be paid to the Nepal Government :		
	<u>Total</u>	<u>Overdue</u>	
	Principal Rs. :	Principal Rs. :	
	Interest Rs. :	Interest Rs. :	
	(D) Outstanding loan to be paid to the bank and other financial institution :		
	Principal Rs. :		
	Interest Rs. :		
	(E) Investment :		
	Loan Investment Rs. :	5 Lakh	
	Share Investment Rs. :	3.7 Lakh	
	Other Investment Rs. :	16 Million	
	(F) Dividend to be paid to Nepal Government Rs. :		
	(G) Revenue to be paid to Nepal Government (upto 15 July 2007) Rs. :		
	Income Tax Rs. :		
	Excise Rs. :		
	Value Added Tax Rs.		
	Royalty Rs. :		
	Others Rs. :		
	(H) Last fiscal year of audit completed :		2063/64
	(I) Total amount of audit irregularities to be cleared Rs. :		
	(J) Cleared amount of audit irregularities in F/Y 2006/07 Rs. :		
	(K) Liability of retirement benefit of employees :		
	Funded Rs. :		
	Unfunded Rs. :		
8	No. of Employees :		Permanent : 42
	Contract : 33	Others : 2	Temporary : 77
9	Brief Statement of present activities and future plan :		
	* Activities related to capital market.		
	* Employees' saving growth scheme.		
	* Gratuity fund scheme.		
	* Insurance fund of civil service employees.		
	* Contribution oriented pension plan.		
	* Preperation of insurance fund for the teachers etc.		

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	87703.00	108.95	104017.00	#####	119619.55
2	Loan Investment	Rs. Lakh	74974.00	86.95	100000.00	93290.00	115000.00
3	Recovery	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
4	Total Loan Outstanding	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
5	Overdue Loan	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	Interest Receivable	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
7	Staff/Labourer	Nos.				0.00	0.00
	(a) Employees	Nos.	77.00		92.00	64.40	105.80
	Technical	Nos.				0.00	0.00
	Non Technical	Nos.	77.00		92.00	64.40	105.80
	Permanent	Nos.	42.00		50.00	35.00	57.50
	Officer Level	Nos.	18.00		21.00	14.70	24.15
	Assistant Level	Nos.	24.00		29.00	20.30	33.35
	Temporary	Nos.				0.00	0.00
	Officer Level	Nos.				0.00	0.00
	Assistant Level	Nos.				0.00	0.00
	Daily Wages	Nos.				0.00	0.00
	Officer Level	Nos.				0.00	0.00
	Assistant Level	Nos.				0.00	0.00
	Contract	Nos.	33.00		40.00	28.00	46.00
	Officer Level	Nos.	9.00		12.00	8.40	13.80
	Assistant Level	Nos.	24.00		28.00	19.60	32.20
	(b) Labourer	Nos.	2.00			0.00	0.00
	Permanent	Nos.				0.00	0.00
	Temporary	Nos.				0.00	0.00
	Daily Wages/Contract	Nos.	2.00		2.00	1.40	2.30
	(c) Board members	Nos.	8.00		8.00		8.00

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						0.00
1	Gross Operating Income	Rs. Lakh	545.00	99.09	630.00	441.00	724.50
	Interest income	Rs. Lakh				0.00	0.00
	Commission	Rs. Lakh				0.00	0.00
	Exchange Fluctuation Income	Rs. Lakh				0.00	0.00
	Other Income	Rs. Lakh				0.00	0.00
2	Total Operating Expenses	Rs. Lakh	160.00	80.00	240.00	168.00	276.00
	Administrative Expenses	Rs. Lakh	140.00	93.33	215.00	150.50	247.25
	Interest Expenses	Rs. Lakh	0.00			0.00	0.00
	Depreciation	Rs. Lakh	14.00	140.00	25.00	17.50	28.75
	Amortization Expenses	Rs. Lakh				0.00	0.00
	Risk Provision	Rs. Lakh				0.00	0.00
	Other provision	Rs. Lakh	6.00	17.14	0.00	0.00	0.00
3	Fixed Expenses	Rs. Lakh	0.00	0.00		0.00	0.00
4	Operating Profit / Loss	Rs. Lakh	385.00	110.00	390.00	273.00	448.50
5	Other Income	Rs. Lakh				0.00	0.00
6	Provision for Bonus	Rs. Lakh	31.00	96.88	29.20	20.44	33.58
7	Provision for Tax	Rs. Lakh	94.00	107.43	95.61	66.93	109.95
8	Net Profit (after bonus and provision)	Rs. Lakh	260.00	101.15	265.19	185.63	304.97
9	Cash in Hand	Rs. Lakh				0.00	0.00
10	Cash at Bank	Rs. Lakh	5660.00		6226.00	4358.20	7159.90
11	Investment	Rs. Lakh	578.00	136.00	635.80	445.06	731.17
12	Loans and Advances	Rs. Lakh	0.00	0.00		0.00	0.00
13	Interest Accrued	Rs. Lakh	0.00	0.00		0.00	0.00
14	Bills Purchase	Rs. Lakh	0.00	0.00		0.00	0.00
15	Miscellaneous Assets	Rs. Lakh	529.00		581.90	407.33	669.19
16	Net Fixed Assets	Rs. Lakh	564.00		620.40	434.28	713.46
17	Non-Banking Assets	Rs. Lakh	0.00	0.00		0.00	0.00
18	Current Assets	Rs. Lakh	6646.00	0.00		0.00	0.00
19	Current Liabilities	Rs. Lakh	6623.00	0.00		0.00	0.00
20	Net Current Assets	Rs. Lakh	23.00	0.00		0.00	0.00
21	Share Capital	Rs. Lakh	400.00		400.00	400.00	400.00
22	Capital Grant	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
23	Surplus on PL A/C	Rs. Lakh	765.00		1030.19	950.63	1255.60
24	General Reserve	Rs. Lakh		100.00	890.00	800.00	1050.00
25	Share Holders Fund	Rs. Lakh	1165.00		1430.19	1350.63	1655.60
26	Loans and Borrowings	Rs. Lakh	0.00	0.00		0.00	0.00
27	Deposites	Rs. Lakh	87703.00	109.00	104017.00	#####	119620.00
28	Long term Loan	Rs. Lakh		0.00		0.00	0.00
29	Short Term Loan	Rs. Lakh		0.00		0.00	0.00
30	Bills Payable	Rs. Lakh		0.00		0.00	0.00
31	Item in Transit (Cr)	Rs. Lakh		0.00		0.00	0.00
32	Other Liabilities	Rs. Lakh	23.00	100.00	25.30	17.71	29.10
33	Contra A/C	Rs. Lakh	0.00	0.00		0.00	0.00
34	Net Capital Employed	Rs. Lakh	587.00		620.40	434.28	713.46
35	Net Worth	Rs. Lakh	1165.00	0.00	1430.19	1350.63	1655.60

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						0.00
1	Loans Advances / Deposit Ratio	Ratio	0.85	0.80	0.96	0.67	1.11
2	Overdue Loan / Loan Portfolio	Ratio	0.00	1.00	2.00	1.40	2.30
3	Return on Equity	Percentage	22.32		18.54	13.74	18.42
4	Operating Exp. / Operating Income	Percentage	29.36	80.73	38.10	26.67	43.81
5	Debt. Equity Ratio	Ratio	0.00	0.00	0.00	0.00	0.00
6	Advances & Investment Portfolio/Deposit	Ratio	0.86	2.05	0.97	0.68	1.11
7	Vault / Deposit	Percentage				0.00	0.00
8	Cash & Bank / Deposit	Ratio	0.06	0.00	0.06	0.04	0.07
9	Total Interest / Loan & Investment	Percentage				0.00	0.00
10	Total Interest Exp. / Deposit & Borrowing	Percentage				0.00	0.00
11	Interest Exp. / Interest Income	Ratio				0.00	0.00
12	Interest Income / Operating Cost	Percentage				0.00	0.00
13	Employees' Productivity	Rs. Lakh				0.00	0.00
14	Administrative Overhead	Percentage	87.50	116.67	89.58	62.71	103.02
15	Break Even Point (Value)					0.00	0.00
	Subsidy, Loan & Liabilities	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
1	Subsidy Received		0.00	0.00	0.00	0.00	0.00
	a. From GON	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. International Institution	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
2	Loans	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From GON		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From Banks and Financial Institutions		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	From International Institutions		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	Others		0.00	0.00	0.00	0.00	0.00
	a. Loan Amount Received	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Loan Amount Paid	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
3	Loan & Liabilities Outstanding		0.00	0.00	0.00	0.00	0.00
	a. GON	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Banks & Financial Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. International Institutions	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2006/2007		FY 2007/2008		2008/2009
			Actual	Target achieved %	Target	Revised Estimate	Target
4	Amount Paid to GON		0.00	0.00	0.00	0.00	0.00
	a. Principal	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Royalty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Dividend	Rs. Lakh	27.00	100.00	30.00	28.00	34.50
	e. Income Tax	Rs. Lakh	94.00	87.50	87.50	61.25	100.63
	f. Value Added Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
5	Liabilities Payable to GON		0.00	0.00	0.00	0.00	0.00
	a. Principal	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	b. Interest	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	c. Royalty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Dividend	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	g. Excise Duty	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	h. Others	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
6	Share Structure		0.00	0.00	0.00	0.00	0.00
	a. GON	Rs. Lakh	10.00	10.00	10.00	10.00	10.00
	b. Corporation	Rs. Lakh	70.00	70.00	70.00	70.00	70.00
	c. Private Sector	Rs. Lakh	20.00	20.00	20.00	20.00	20.00
7	Miscellaneous					0.00	0.00
	Foreign Currency	US\$	0.00	0.00	0.00	0.00	0.00
	a. Foreign Currency Expenditure on Import	US\$ in Lakh	0.00	0.00	0.00	0.00	0.00
	b. Foreign Currency Expenditure on Export	US\$ in Lakh	0.00	0.00	0.00	0.00	0.00
8	Provision for Distribution from Net Income	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	a. Bonus	Rs. Lakh	31.00	96.88	34.00	30.00	36.00
	b. Income Tax	Rs. Lakh	94.00	107.43	95.61	66.93	109.95
	c. Dividend	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
	d. Employee Welfare Fund	Rs. Lakh	13.00	100.00	15.00	12.00	18.00
	e. Reserve Fund	Rs. Lakh	765.00	100.00	890.00	800.00	1050.00
	f. VAT	Rs. Lakh	0.00			0.00	0.00
	g. Excise	Rs. Lakh	0.00				0.00
	h. Others	Rs. Lakh	0.00				0.00
9	Contingent and Unfunded Liability				Unit	FY 2006/2007	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		