



Government of Nepal
Ministry of Finance

Press Release



The Government of Nepal and the Government of the Republic of Korea signed the Memorandum of Understanding (MoU) for the “Establishment of Polytechnic Institute for Construction Workforce Development in Province 2, Nepal”. The MoU was signed by Mr. Madhu Kumar Marasini, Secretary of Ministry of Finance , and , H.E. Park Chong-Suk, Korean Ambassador to Nepal on behalf of their respective governments at the Ministry of Finance, Singhadurbar, Kathmandu today.

The Korean Government through KOICA will spend US\$ 8.6 million (equivalent to Rs. 1 Arba 3 crores) under the grant assistance for this project for 7 years. The project will be implemented by KOICA and the CTEVT as a Model polytechnic institute in Bardibas, Mahottari District.

Through this project, Government of Nepal aims to produce competent workforces ready to meet the domestic and global needs of the 21st century by aligning with the Technical and Vocational Education and Training (TVET) policy and 15th Periodic National Plan. The project also aims to contribute to economic growth of Nepal through the development of skilled workforce to meet the need of construction industry increasing their employability.

The project has been developed as an integrated approach with the establishment of technical hub, conducting Technical Education and Vocational Training (TVET). The institute will also be developed as Training Institute for Technical Instructors (TITI) training and National Skill Testing Board’s (NSTB) center.

Currently unemployment is one of the major challenges faced by youths of Nepal. On the contrary, the infrastructure building activities such as roads, railways, airport, and hydroelectric power construction have increased significantly. The institute will function as a technical center helping to meet the demand of construction workforce and skilled manpower.

Mr. Madhu Kumar Marasini, Secretary of Ministry of Finance, highly appreciated the cooperation extended by South Korea, especially on TVET sector. He further added that the national unemployment problems would be solved only through the development of technical education.

Similarly, Korean Ambassador to Nepal H.E Park Chong-Suk expressed his belief that the project would significantly contribute in producing skilled human resources and he also hoped that the technical school would be the benchmark for upcoming model polytechnics in Nepal.

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