

P R E S S R E L E A S E

A Joint Bilateral Meeting on Post Disaster Reconstruction Plan between the Government of Nepal and Government of People's Republic of China was held today in the Ministry of Finance. The Nepalese delegation was led by Mr. Suman Prasad Sharma, Finance Secretary and the Chinese delegation was led by H.E. Zhang Xiangchen, Deputy China International Trade Representative, Ministry of Commerce, The People's Republic of China.

Friendly discussions were held to implement China Grant Assistance Package Plan (2016-2018) for Nepal's post earthquake reconstruction as announced by the Chinese Government during the International Conference on Nepal's Reconstruction (ICNR), 25 June 2015 Both sides also reviewed China's Emergency Relief Assistance to Nepal in the immediate aftermath of the devastating earthquake of 25 April and the existing bilateral Trade and Economic Cooperation between the two countries. Both sides agreed to give high priority for the implementation of post-earthquake rehabilitation and reconstruction projects.

The Government of Nepal thanked the Government and the people of People's Republic of China for the emergency relief assistance provided immediately after the devastating earthquake as well as for providing special cash assistance and other assistances for post disaster recovery, and reconstruction, including capacity building in disaster prevention area, and medical and public health cooperation. The meeting was held in a friendly and cordial manner.

The meeting was concluded by signing a MoU on Post-Disaster Reconstruction Aid Project Plan, an Agreement on Cash assistance of US Dollar 10 million and exchange of a letter for handover of the Medical Equipment to B. P. Memorial Cancer Hospital, Bharatpur, Chitwan. Finance Secretary Mr. Suman Prasad Sharma, and H.E. Mr. Zhang Xiangchen, the Deputy China International Trade Representative, Ministry of Commerce, signed the agreements on behalf of the Government of Nepal, and the Government of the People's Republic of China, respectively.

The Government of Nepal has expressed its sincere appreciation to the Government of the People's Republic of China for this assistance and for its continued support in the socio-economic development of Nepal.

July 23, 2015

(२०७२ साल साउन ७ गते)

Ministry of Finance

Singhadurbar, Kathmandu