

PRESS RELEASE

The Government of the United Kingdom, Department of International Development (DFID) has agreed to provide a grant assistance of Pound 29.5 million (approximately NRs 4.48 billion) to the Government of Nepal for the implementation of Skills for Employment Programme. A Memorandum of Understanding between these two Governments was signed today by Baikuntha Aryal, Chief and Joint Secretary, International Economic Cooperation Coordination Division (IECCD), Ministry of Finance and Gail Marzetti, Head of DFID Nepal on behalf of their respective government.

The overall objective of this programme is to assist in the recovery efforts to help Nepal “Build Back Better” and to take advantage of the potential economic dividend of a growing working age population by helping to improve the skills of Nepalese people, including women and disadvantaged working groups; and helping them to undertake employment activities either in Nepal or through migration. As underlining principles, this programme aims at aligning with the GON’s Development Cooperation Policy- 2014 by keeping the programme management cost to minimum and ensuring maximum value for money by utilizing a right combination of domestic and international skills in areas where it adds value the most. The programme will be implemented mainly under Council for Technical Education and Vocational Training (CETVT).

The Government of Nepal has expressed a sincere appreciation to the government of the United Kingdom for this assistance and also for its continued support in the socio-economic development of Nepal.

Ministry of Finance

Singhdurbar, Kathmandu

28th of July 2016 (Shrawan 13, 2073)