

## Press Release

The Asian Development (ADB) has agreed to provide a loan assistance of US\$ 200 million (approximately equivalent to NRs. 20 billion) for the implementation of the Earthquake Emergency Assistance Project to the Government of Nepal (GoN).

The Agreement to this effect was signed and exchanged between the government of Nepal and the Asian Development Bank in the Ministry of Finance, Kathmandu, today.

The main objective of this project is to restore critical public and social infrastructure and services with strengthened resiliency. The project consists of 4 components. First to rebuild and upgrade earthquake affected schools. Under this, at least 700 schools will be built and retrofitted with improved water and sanitation facilities and sex-disaggregated toilets; and five model schools will be built with ICT equipment, science laboratories and improved learning spaces. Second, to rehabilitate and reconstruct roads and bridges. Under this, about 135 km of strategic roads and 450 km of rural roads damaged by the earthquake will be rehabilitated with feature of built back better for road safety and climate resilience. Third, to construct and rebuild district-level-government facilities. In this component, about 300 district level government buildings damaged by the earthquake will be rebuilt and retrofitted with disaster resilient standards. Fourth, related to enhancing disaster preparedness and management capacity. It supports engineering divisions of all implementing agencies to conduct quality assurance on design and works to ensure disaster risk resilient.

Executing Agency of this project is the Reconstruction Authority. The project will be implemented through partnership with government agencies. Department of Education, Department of Local Infrastructure Development and Agriculture Road (DOLIDAR), Department of Roads and Department of Urban Development and Building Construction (DUDBC) will be the implementing agencies. The Project is expected to be completed by 30 September 2018.

This agreement was signed by Mr. Madhu Kumar Marasini, Joint Secretary, Ministry of Finance and Mr. Kenichi Yokoyama, Country Director, Nepal Resident Mission, ADB on behalf of the Government of Nepal and the ADB respectively.

The Government of Nepal has expressed its sincere appreciation to the bank for the assistance and also for its continued support in socio-economic development of Nepal.

Ministry of Finance  
Singh Durbar, Kathmandu  
21 August, 2015