

Press Release

The European Union (EU) has agreed to provide additional financing of Euro €31.6 million (Equivalent to NRs. 4280 million) to the government of Nepal for the implementation of the School Sector Reform Program (SSRP). Originally the European Union (EU) has already provided US\$ 26 million grant assistance on June 2010 for this program. The additional financing agreement to this effect was signed between the Government of Nepal and the European Union on November 10, 2013 in Kathmandu.

A seven years (2010-2016) strategic program of the Government of Nepal which is being funded by both nine pooling and four non pooling partners including by the Government of Nepal aims, among others, at enabling all children to complete a high quality school education up to 12 grades by focusing on strategic interventions and new reform initiatives to improve access, efficiency, effectiveness and institutional aspects of the educational system.

The additional financing agreement was signed by Mr. Shanta Raj Subedi, Secretary of the Ministry of Finance on behalf of the Government of Nepal and by Mr. Dirk Meganck, Director DEVOCH on behalf of the European Commission.

The government of Nepal has expressed its sincere appreciation to the European Union for the assistance and for their continue assistance in the socio economic development of Nepal.

Ministry of Finance
Singh Durbar,
Kathmandu, Nepal

November 10, 2013 (कार्तिक २४ गते, २०७०)