

## PRESS RELEASE

The World Bank has agreed to provide a total assistance of US\$ 77.5 million (equivalent to Rs. 6696 million) to the Government of Nepal for the implementation of two different projects in climate change and food security. To this end, International Bank for Reconstruction and Development (IBRD) acting as an implementing entity of the Strategic Climate Fund will provide US\$ 31 million (equivalent to Rs. 2678 million), which includes US\$ 16 million grant and US\$ 15 million loan, for the implementation of "Pilot Program for Climate Resilience: Building Resilience to Climate-related Hazards Project (PPCR)." Similarly, International Development Association (IDA) acting as Trustee of the Global Agriculture and Food Security Program (GAFSP) will provide a grant assistance of US\$ 46.5 million (approximately equivalent to NRs. 4018 million) for the implementation of the "Nepal Agriculture and Food Security Program (NAFSP)"

The objective of PPCR Project is to enhance Nepal's capacity to mitigate climate related hazards by improving accuracy and timeliness of weather and flood forecasts and warnings for climate-vulnerable communities, as well as developing agricultural management information system services to help farmers mitigate climate -related production risks. The project will support Department of Hydrology and Meteorology in strengthening its capacity and modernization of observation networks and forecasting enhancement of delivery system. In addition, it will support Ministry of Agriculture Development in the establishment of agriculture management information system portal. The Project will be implemented by Department of Hydrology and Meteorology and Ministry of Agriculture Development. The Project is expected to be completed by November 30, 2018. It may be recalled that Nepal is one of the nine pilot countries selected for Pilot Program for Climate Change by Climate Investment Fund

The objective of (NAFSP) is to enhance food and nutritional security of targeted communities in selected location of Nepal. The project will help the Government in the development of appropriate technologies and resources to contribute to increased productivity of crops and livestock in the project area, additionally, it will support farmers in project districts to adopt the improved agricultural production technologies and management practices. Also it will help the Government in enhancing nutritional status of targeted population through promotion of diversified diets, increasing food availability, improving feeding and caring practices for pregnant and nursing women and children under the age of two. The project will be implemented in the 19 mountainous districts of Far-Western and Mid-Western region of Nepal. The implementation period of the project will be 5 years. Ministry of Agriculture Development will be lead executing agency for the project which will be implemented through close coordination with Ministry of Health and Population, private sectors and farmer groups.

Mr. Shanta Raj Subedi, Secretary, Ministry of Finance, GON and Ms. Tahseen Sayed, Country Manager for Nepal, the World Bank signed the loan and grant agreements on behalf of the GON and the WB, respectively.

The GON has expressed its sincere appreciation to the WB for these assistances and its continued support in the socio-economic development of Nepal.

Ministry of Finance  
Singh Durbar, Kathmandu  
30<sup>th</sup> April, 2013  
वैशाख १७, २०७०