

PRESS RELEASE

The Canadian International Cooperation Agency of the Government of Canada (CIDA) has agreed to provide grant assistance of 9 million Canadian Dollars (equivalent to NRs.636 million) through Asian Development Bank to the Government of Nepal for the Governance Support Program Cluster (Subprogram I).

This assistance has been received for the purposes of jointly financing the Governance Support Program Cluster (Subprogram I) under on-going Local Governance and Community Development Programme (LGCDP). The programme will be instrumental to achieve LGCDP's over-arching goal to contribute towards poverty reduction through inclusive responsive and accountable local governance and participatory community-led development ensuring increased involvement of women, *Dalits*, *Adibasi Janajatis*, Muslims, *Madhesis*, disadvantaged groups in the local governance process. Asian Development Bank is the administrator of the grant and Ministry of Local Development (MoLD) is responsible to execute the programme. The Grant closing date is 30 June 2013.

To this effect, the agreement was signed by Mr. Rameshore Prasad Khanal, Secretary, Ministry of Finance and Mr. Barry Hitchcock, Country Director, Asian Development Bank (ADB), Kathmandu on behalf of the Government of Nepal and the ADB, respectively.

The Government of Nepal has expressed its sincere appreciation to the Canadian International Cooperation Agency of the Government of Canada (CIDA) and ADB for this assistance and also for their keen interest and continued support in the socio-economic development of Nepal.

Ministry of Finance

Singhadurbar,

Kathmandu, Nepal

27 Aug 2010

११ भाद्र, २०६७, काठमाण्डू