

Press Release

Honorable Finance Minister Mr. Surendra Pandey and Mr. Haruhiko Kuroda, President of the Asian Development Bank held a meeting in Tashkent, Uzbekistan today.

In the meeting, Honorable Finance Minister Mr. Pandey thanked Mr. Kuroda, other staffs of the Asian Development Bank, and the Bank for their continued support in the socio economic development of Nepal. Honorable Mr. Pandey also appraised the President of the Asian Development Bank of the priorities of the Government of Nepal, and requested to increase the level and volume of assistance especially for the construction of Mid- Hills Highway, for medium and large sized hydropower projects, and further assistance for micro hydro projects. The Finance Minister also requested the Bank to extend all possible assistances in the areas of climate change and clean and renewable energy development.

Mr. Kuroda, President of the Asian Development Bank, assured the Minister of Finance of the Bank's assistance in the areas the Minister mentioned, especially for the infrastructures development. In response to the Minister's invitation to visit Nepal, Mr. Kuroda expressed his excitement to visit Nepal, and indicated that he might visit Nepal sometimes in July 2010.

Following a meeting with the President of the Asian Development Bank, Vice President of the Asian Development Bank Mr. Xiaoyu Zhao and other high ranking staffs of the Bank also paid a courtesy call on the Finance Minister Mr. Surendra Pandey.

Finance Minister Honorable Mr. Surendra Pandey is leading a three member Nepalese delegation to the 43rd Annual Meeting of the Board of Governors of the Asian Development Bank being held from 1-4 May 2010 in Tashkent, the capital of Uzbekistan. Other members of the Nepalese delegation include Finance Secretary Mr. Rameshore Prasad Khanal, and Joint Secretary Mr. Lal Shanker Ghimire. Honorable Finance Minister Mr. Surendra Pandey is scheduled to address the 43rd Annual Meeting on 3 May 2010.

2 May 2010
Tashkent, Uzbekistan