

PRESS RELEASE

The Government of the Republic of Korea has agreed to provide a grant assistance of USD 5 million (equiv. to NRs. 354.25 million) to the Government of Nepal for the implementation of Modernization of Customs Administration Project in Nepal.

This assistance will be utilized to implement the Business Process Re-engineering (BPR) and draw up Information Strategic Plan (ISP), enhance the customs process capacity of Department of Customs (DoC), improve the ICT operating condition and capacity of DoC, and transfer technology, knowhow and knowledge of the DoC officials and staff. The main activities of the Project are – (1) Development and Establishment of Clearance Management System comprising of Agent Module, Valuation Module and Passenger Clearance Module, Risk Management System and Data Warehouse, (2) Provision of Equipment, (3) Dispatch of Korean Experts to Nepal, and (4) Training of Nepali Officials and Staff in Korea. The Implementing Agencies of the Project are the Department of Customs (DoC) on behalf of the Government of Nepal and the Korea International Cooperation Agency (KOICA) on behalf of the Republic of Korea. The Project period is 32 months.

To this effect, a Memorandum of Understanding (MoU) was signed and exchanged by Mr. Krishna Hari Baskota, Secretary, Ministry of Finance and H.E. Mr. Hong Sungmog, Ambassador, Embassy of the Republic of Korea in Nepal on behalf of their respective governments.

The Government of Nepal has expressed its sincere appreciation to the Government of the Republic of Korea for this assistance, and also for the keen interest and continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar,
Kathmandu, Nepal
July 21, 2011 Thursday

साउन ०५, २०६८ बिहीबार