

PRESS RELEASE

The Asian Development Bank has agreed to provide grant assistance of US \$ 26.4 million (equivalent to NRs. 1900 million) to the Government of Nepal for implementation of the Community Irrigation Project (CIP).

The Grant Assistance shall be used by the Government of Nepal for three major components including (i) improved irrigation infrastructure, (ii) improved agriculture practices and access to microfinance, and (iii) enhancing government capacity to plan and coordinate small scale irrigation projects.

The Project aims at developing or improving small scale irrigation system in 12 districts (Kanehanpur, Kailali, Dang, Kapilvastu, Doli, Salyan, Rukum, Rolpa, Pyuthan, Bajhang, Jumla and Mugu) through a community driven process targeted at the poor, women, other disadvantage groups, and small land holding farmers to intensify and diversify their agricultural practices towards higher value crops. The completion date of this Project is February 2017.

To this effect, the Grant Agreement was signed by Mr. Rameshore Prasad Khanal, Secretary, Ministry of Finance and Mr. Barry J. Hitchcock, Country Director, NRM, Asian Development Bank, today.

The Government of Nepal expresses its sincere appreciation to the Asian Development Bank for the assistance and also for their continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar,
Kathmandu, Nepal
08 February 2011