

PRESS RELEASE

The Government of Nepal and The Government of Denmark have signed a Memorandum of Understanding (MoU) for the implementation of **The Danida Business Partnership (DBP) Program** in the Ministry of Finance, Kathmandu today.

The objectives of the program is to contribute to reduce poverty, facilitate green growth, empower women entrepreneurs and promote better working and living in Danida partner countries including Nepal. The immediate objective is to help create employment opportunities in Nepal, increase competitiveness of local enterprises and promote CSR (Corporate Social Responsibility) for benefit of employees, their families, the local community and society at large. It supports such collaborations in activities such as technology adaptation, training and technical assistance, and import of production equipment in accordance with prevailing rules and regulations of the Government of Nepal, improvement of environment, export promotion (such as marketing activities, participation in exhibitions, promotional visits to potential clients and similar activities of marketing of the collaborations), CSR activities etc.

In order to achieve the objectives of the program, Danida has created a facility whereby the private sector companies of Denmark are used as “tools” for providing necessary know how, technology transfer and skills to their Nepalese counterparts.

The DBP Program will remain valid for a period of five years from the date of its signing. The Embassy of Denmark shall be responsible for the implementation of the DBP Programme. Based on the successful implementation of the Business-to-Business Programme and Public Private Partnership Programme on MoU signed on July 29, 2008, it has been agreed to enter into this MoU for continuing the two parties’ facilitation for this private sector instrument.

The MoU has been signed by Mr. Yuba Raj Bhusal, Secretary, Ministry of Finance and Ambassador of Denmark Ms. Kirsten Geelan, on behalf of the Government of Nepal and the Government of Denmark, respectively.

The Government of Nepal has expressed its sincere appreciation to the Government of Denmark for this assistance and also for its continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar
Kathmandu, Nepal
2014 June 12, Thursday
जेष्ठ २९, २०७१