

Press Release

Asian Development Bank has agreed to provide US\$ 20.00 million (Equivalent to NRs. 1924 million) grant assistance to the Government of Nepal for the implementation of Skill Development Project. The Grant Agreement to this effect was signed between the Government of Nepal and the Asian Development Bank in the Ministry of Finance, Kathmandu, today.

This project will support the Government of Nepal to develop a market responsive and social and gender approachable technical vocational education and training (TVET) system. For this purpose, the project will deliver four outputs namely: 1) expanded provision of inclusive market-oriented training, 2) improved quality and relevance of TEVT provision, 3) policy, institutional and operational reforms, and 4) effective project management and monitoring and evaluation. The major priority of this project is to match the skills by TVET trainees with needs of both the domestic and international labor market.

Under this project the training program will be categorized on two level i.e. basic-level (of three-month duration); mid-level (diploma and technical school leaving certificate) by focusing on the three areas namely, construction, services, and manufacturing. It is expected that the project will increase employment opportunity to Nepalese workforce. The project will run from September 2013 to July 2018.

The Ministry of Education will be responsible as an executing agency and Council for Technical Education and Vocational Training (CTEVT) as key implementing agency.

The agreement was signed by Mr. Shanta Raj Subedi, Secretary Ministry of Finance on behalf of the Government of Nepal and by Mr. Kenichi Yokoyama, Country Director for Nepal on behalf of the Asian Development Bank.

The government of Nepal has expressed its sincere appreciation to the Asian Development Bank for its continuous assistance in the socio economic development of Nepal.

Ministry of Finance
Singh Durbar,
Kathmandu, Nepal

Friday, 12 July 2013 (शुक्रवार, असार २८ गते २०७०)