

PRESS RELEASE

The Government of the Denmark has agreed to provide a grant assistance of Danish Kroner 70 million (approximately Rs. 948.5 million) for the Nepal Peace Support Program. Phase III. A grant assistance agreement to this effect was concluded between the Government of Nepal and the Government of the Denmark today at the Ministry of Finance.

The overall objective of the Nepal Peace Support Program is to contribute to building a peaceful, democratic, socially just and prosperous Nepal through an inclusive peace process. The immediate objectives of the Program are strengthening the implementation of the Comprehensive Peace Agreement (CPA) and enhancing the public security and the wider peace process. The implementing agencies of the Program are Ministry of Peace and Reconstruction, UN agencies, Nepal Police and others. This Program will further support the Nepal Peace Trust Fund (NP IT), which functions as a coordinating body for peace related initiatives, acts as a funding mechanism for Government of Nepal and donor resources, and monitors the peace process. Complementing the NPTK, the Program will also contribute to the UN Peace Fund for Nepal (UNPEN), which is a multi-donor trust fund intended to channel support to the areas of the peace process.

The Program will also support the efforts of the Nepal Police to increase its effectiveness in crime investigation and its relations with the community, which are the two important aspects of service delivery that contribute to a more stable environment. The duration of the Program is 36 months from the date of startling.

The grant assistance agreement was signed and exchanged between Mr. Krishna Hari Baskota, Secretary, Ministry of Finance and H. E. Mr. Morten Jespersen, Ambassador, Embassy of Denmark, Kathmandu, on behalf of the Government of Nepal and the Government of Denmark, respectively.

The Government of Nepal has expressed its sincere appreciation to the people and Government of the Denmark for this assistance as well as for their continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhadurbar, Kathmandu
Mav 24.2011

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