

## PRESS RELEASE

The Government of Japan has agreed to provide a grant assistance of Japanese Yen 870 million (approximately NRs 602.91 million) to the Government of Nepal for the construction of primary schools in support of Education for All Program (Phase II). The Exchange of Notes to this effect was signed and exchanged between Government of Nepal and the Government of Japan at the Ministry of Finance, Kathmandu today.

This project aims at the construction of 740 classrooms, 362 toilets, 90 water supply units and also intends to provide 11,420 sets of classroom furniture to the different schools of eight districts, namely, Baglung, Dhading, Gulmi, Kaski, Lalitpur, Palpa, Rupandehi and Surkhet. The grant shall be made available until March 31, 2009, and can be extended by mutual consent of the two Governments.

It may be recalled that the Government of Japan has been extending its support to this project since 2003.

The exchange of Notes was signed by Mr. Rameshore Prasad Khanal, Secretary, Ministry of Finance and His Excellency Mr. Tastuo Mizuno, Ambassador Extraordinary and Plenipotentiary of Japan to Nepal, on behalf of their respective Governments.

The Government of Nepal has expressed a sincere appreciation to the government of Japan for this assistance and also for its continued support in the socio-economic development of Nepal.

Ministry of Finance  
Singhdurbar, Kathmandu  
16 September 2008  
Bhadra 31, 2065