

PRESS RELEASE

The Government of Denmark has agreed to support Government of Nepal for the implementation of the two programs, i.e. Business - to - Business (B2B)" and "Public-Private Partnership (PPP) ". A Memorandum of Understanding (MOU) to this effect between the Government of Nepal and the Government of Denmark was signed at the Ministry of Finance today.

Both the Programs will be implemented under the Danish International Development Assistance (DANIDA). The objective of the B2B Program is to promote long-term, sustainable partnerships between the Nepalese entrepreneurs and their Danish counterparts, with a view to enhancing local business development. This objective will be accomplished through the Danish advisory and financial support that will enable the transfer of know-how and technology from Danish companies to Nepalese companies.

Similarly, the objective of the PPP Program is to promote public-private partnership for better working and living conditions of the people of Nepal by advancing corporate social responsibility and increasing opportunities for investment and enhanced competitiveness through innovation.

Mr. Rameshore Prasad Khanal, Secretary, Ministry of Finance and Mr. Finn Thilsted, Ambassador of Denmark to Nepal, signed the MOU on behalf of the Government of Nepal and the Government of Denmark, respectively, at the Ministry of Finance.

The Government of Nepal has expressed its sincere appreciation to the Government of Denmark for this supportive venture to assist the Nepalese business community.

Ministry of Finance
Singha Durbar, Kathmandu
Tuesday, 29 July, 2008
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