

Table 9.1 : Flow of Funds between the Government of Nepal and Public Enterprises

Rs. in million

Particular	Fiscal Year															First Eight Months	
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2001/02	2003/04	2004/05	2005/06	2006/07	2006/07	2007/08*	
A. Fund from GON to PEs	2100.7	2780.0	6298.0	7065.1	7562.7	6213.7	7950.5	8255.1	5988.8	1150.5	1886.1	1507.3	3731.1	4369.0	1985.4	6697.1	
Share Capital	253.1	858.7	1553.0	868.2	1839.0	1420.0	1373.0	1088.8	1036.0	319.3	594.8	1198.2	1184.3	3880.2	987.7	2935.2	
Loan Capital	1655.2	1272.4	3822.0	5303.3	4658.8	4090.0	5945.0	6898.0	4663.3	589.3	1102.4	177.8	1305.0	488.8	160.5	3761.9	
Operating/ Transport Subsidy	-	571.4	726.0	713.6	988.0	698.7	577.5	268.3	289.5	241.9	188.9	131.3	663.4	0.0	442.3	0.0	
Capital Subsidy	192.4	77.5	197.0	180.0	76.9	5.0	55.0	0.0	0.0	0.0	0.0	0.0	578.4	0.0	394.9	0.0	
B. Fund from PEs to GON	5002.3	3966.7	5330.4	4585.5	4913.3	6830.0	8523.2	8784.3	9159.8	6215.6	8171.6	8619.0	6836.8	7009.2	2254.5	1582.5	
Indirect Taxes	1870.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Income Tax	555.9	860.2	1144.5	1231.0	1317.8	1150.0	2190.2	2928.0	3500.0	1251.0	2056.6	1332.4	195.7	0.0	283.4	0.0	
Dividend	766.0	1063.0	1357.9	1134.2	1194.5	1780.0	2623.0	2336.3	2511.3	2500.0	2660.5	4589.9	3694.7	4924.3	1234.7	688.2	
Interest	1204.6	843.1	1734.0	1357.5	1153.0	1660.0	1568.0	1463.0	1220.3	924.6	1605.3	1457.8	1434.5	1059.6	442.7	141.5	
Principal	605.8	1200.4	1094.0	862.8	1248.0	2240.0	2142.0	2057.0	1928.2	1540.0	1849.2	1238.9	1511.9	1025.3	293.7	752.8	
C. Cash Flow from Govt. to Corporation	-2901.6	-1186.7	967.6	2479.6	2649.4	-616.3	-572.7	-529.2	-3171.0	-5065.1	-6285.5	-7111.7	-3105.7	-2640.2	-269.1	5114.6	

* Estimated

Note:

- 1 Bonds issued as share capital under the financial reform programme of commercial banks in FY 1990/91 are not included.
- 2 External loan received by Udayapur Cement Factory and Nepal Electricity Authority is included in loan capital.
- 3 Budget Expenditure of Marshyandi Hydro Electricity Project capitalized Rs. 4,900 million in the FY 1991/92 is not included in the cash flow.
- 4 Loan worth Rs. 372.9 million converted into share capital and Rs. 24.5 million capitalized after asset evaluation converted into share is not included in cash flow.
- 5 Reimbursement of external sources, grant and direct payment is also included in loan investment.
- 6 External sources, reimbursement grant and direct payment is also included in share investment.

Source: Financial Comptroller General Office.

Table 9.2 : Performance of Public Enterprises

Rs in Million

	Gross Profit of Various Fiscal Year														
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08*
Manufacturing	-113.9	-737.4	-537.4	-819.1	-679.2	-484.6	-409.0	-357.4	-353.5	-400.4	-117.1	-157.5	-340.2	-180.1	-129.0
Trading	-291.0	14.3	-673.0	-1563.9	-1383.3	265.2	689.4	86.5	-522.8	-2080.9	-1958.8	-2641.0	-4187.1	-1901.7	-7336.4
Services	375.7	-18.5	321.3	-27.5	-15.3	-90.3	26.9	-959.6	-272.7	200.8	-259.3	740.4	-57.0	499.5	59.4
Social	18.7	7.1	-12.2	22.4	-23.8	-26.2	-24.7	-21.1	-18.1	4.4	-141.2	43.3	47.9	-48.0	-15.2
Public Utilities & Others	323.9	1990.2	1921.2	2027.5	2504.9	2555.7	3410.1	2166.6	2090.2	2662.1	5733.1	2344.2	3979.1	6887.8	5733.3
Financial	760.3	709.9	357.8	836.5	914.3	683.5	-1288.3	-2268.2	-6398.4	-2000.4	-5780.8	1800.9	2246.0	3644.9	5035.3
Total	1073.7	1965.6	1377.6	475.9	1317.6	2903.3	2404.4	-1353.2	-5475.3	-1614.4	-2524.1	2130.3	1688.7	8902.4	3347.4

	Net Capital Investment of Various Fiscal Year														
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08*
Manufacturing	3856.8	7921.5	7591.6	7634.0	3753.5	6287.6	4858.6	4078.1	4035.6	3163.6	3448.9	3951.4	5458.8	-387.0	2332.4
Trading	297.9	-232.0	1207.6	1509.6	1227.5	1107.4	952.4	1770.7	2482.4	4106.9	3137.1	531.0	-3718.4	-3532.9	-3574.1
Services	8388.9	2539.8	2511.7	1417.9	1114.0	497.5	702.8	290.4	-522.7	-1364.7	9949.9	10792.1	10361.5	11121.4	-
Social	339.9	596.8	672.4	849.7	870.0	947.2	984.2	1066.2	1206.1	1742.5	1957.2	1973.4	1761.9	1851.7	1821.8
Public Utilities & Others	39616.0	35035.7	34868.3	54370.0	62175.2	66545.5	72971.2	79027.8	84915.4	88210.9	94450.9	97473.7	105152.3	104524.0	111535.6
Financial	11385.5	13383.0	15159.3	19976.7	12130.6	8300.4	2951.4	-3322.7	57971.4	1372.8	-16040.0	61952.2	69448.1	49417.4	49242.5
Total	63885.0	59244.8	62010.9	85757.9	81270.8	83685.6	83420.6	82910.5	150088.2	97232.0	96904.0	176673.8	188464.2	162994.6	161358.2

	Percentage of Net Capital Investment in Gross Profit														
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08*
Manufacturing	-2.95	-9.31	-7.28	-10.73	-18.10	-7.71	-8.42	-8.76	-8.76	-12.66	-3.40	-3.99	-62.3	-	-
Trading	-97.70	-	-55.73	-103.60	-112.69	23.95	72.39	4.89	-21.06	-50.67	-62.44	-497.39	1126.10	-	-
Services	4.48	-0.73	12.79	-1.94	-1.37	-18.15	3.83	-330.44	52.17	-14.71	-2.61	6.86	-5.50	4.49	-
Social	5.50	1.19	1.82	2.64	-2.74	-2.77	-2.51	-1.98	-1.50	0.25	-7.22	2.19	27.20	-2.59	-0.83
Public Utilities & Others	0.82	5.68	5.51	3.73	4.03	3.84	4.67	2.74	2.46	3.02	6.07	2.40	37.80	6.59	5.14
Financial	6.68	5.30	2.36	4.19	7.54	8.23	-43.65	68.26	-11.04	-145.72	-	2.91	32.30	7.38	10.23
Total	1.68	3.32	2.22	0.55	1.62	3.47	2.88	-1.63	-3.65	-1.66	-2.61	1.21	0.90	5.46	2.07

* Estimate

Source : Ministry of Finance