

Table 9.1 : Flow of Funds Between Government of Nepal (GON) and Public Enterprises

Rs. in million

Particular	Fiscal Year																First Eight Months	
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2001/02	2003/04	2004/05	2005/06	2005/06	2006/07*	
A. Fund from GON to PEs	4787.7	3595.1	2100.7	2780.0	6298.0	7065.1	7562.7	6213.7	7950.5	8255.1	5988.8	1150.5	1886.1	1507.3	3731.1	516.7	1457.9	
Share Capital	225.5	701.1	253.1	858.7	1553.0	868.2	1839.0	1420.0	1373.0	1088.8	1036.0	319.3	594.8	1198.2	1184.3	340.0	141.9	
Loan Capital	4020.0	2102.8	1655.2	1272.4	3822.0	5303.3	4658.8	4090.0	5945.0	6898.0	4663.3	589.3	1102.4	177.8	1305.0	50.0	1168.0	
Operating/ Transport Subsidy	170.0	-	-	571.4	726.0	713.6	988.0	698.7	577.5	268.3	289.5	241.9	188.9	131.3	663.4	126.7	148.0	
Capital Subsidy	372.2	791.2	192.4	77.5	197.0	180.0	76.9	5.0	55.0	0.0	0.0	0.0	0.0	0.0	578.4	0.0	0.0	
B. Fund from PEs to GON	2148.3	4068.4	5002.3	3966.7	5330.4	4585.5	4913.3	6830.0	8523.2	8784.3	9159.8	6215.6	8171.6	8619.0	6836.8	3720.8	1494.7	
Indirect Taxes	1130.4	1430.6	1870.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Income Tax	182.8	457.7	555.9	860.2	1144.5	1231.0	1317.8	1150.0	2190.2	2928.0	3500.0	1251.0	2056.6	1332.4	195.7	890.8	160.9	
Dividend	20.5	755.5	766.0	1063.0	1357.9	1134.2	1194.5	1780.0	2623.0	2336.3	2511.3	2500.0	2660.5	4589.9	3694.7	2350.0	1034.0	
Interest	531.7	689.0	1204.6	843.1	1734.0	1357.5	1153.0	1660.0	1568.0	1463.0	1220.3	924.6	1605.3	1457.8	1434.5	190.0	144.8	
Principal	282.9	735.6	605.8	1200.4	1094.0	862.8	1248.0	2240.0	2142.0	2057.0	1928.2	1540.0	1849.2	1238.9	1511.9	290.0	155.0	
C. Cash Flow from Govt. to Corporation	2639.4	-473.3	-2901.6	-1186.7	967.6	2479.6	2649.4	-616.3	-572.7	-529.2	-3171.0	-5065.1	-6285.5	-7111.7	-3105.7	-3204.1	-36.8	

* Estimated

Note:

- 1 Bonds issued as share capital under the financial reform programme of commercial banks in FY 1990/91 are not included.
- 2 External loan received by Udayapur Cement Factory and Nepal Electricity Authority is included in loan capital.
- 3 Budget Expenditure of Marshyandi Hydro Electricity Project capitalized Rs. 4,900 million in the FY 1991/92 is not included in the cash flow.
- 4 Loan worth Rs. 372.9 million converted into share capital and Rs. 24.5 million capitalized after asset evaluation converted into share is not included in cash flow.
- 5 Reimbursement of external sources, grant and direct payment is also included in loan investment.
- 6 External sources, reimbursement grant and direct payment is also included in share investment.

Source: Financial Comptroller General Office.

Table 9.2 : Performance of Public Enterprises

Rs in Million

	Gross Profit of Various Fiscal Year															
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07*
Manufacturing	81.0	-114.0	-113.9	-737.4	-537.4	-819.1	-679.2	-484.6	-409.0	-357.4	-353.5	-400.4	-117.1	-157.5	-340.2	-43.7
Trading	-1087.2	-306.6	-291.0	14.3	-673.0	-1563.9	-1383.3	265.2	689.4	86.5	-522.8	-2080.9	-1958.8	-2641.0	-4187.1	-395.2
Services	58.5	5.0	375.7	-18.5	321.3	-27.5	-15.3	-90.3	26.9	-959.6	-272.7	200.8	-259.3	740.4	-57.0	108.0
Social	11.3	-12.8	18.7	7.1	-12.2	22.4	-23.8	-26.2	-24.7	-21.1	-18.1	4.4	-141.2	43.3	47.9	58.4
Public Utilities & Others	-415.4	430.9	323.9	1990.2	1921.2	2027.5	2504.9	2555.7	3410.1	2166.6	2090.2	2662.1	5733.1	2344.2	3979.1	5243.6
Financial	206.3	144.0	760.3	709.9	357.8	836.5	914.3	683.5	-1288.3	-2268.2	-6398.4	-2000.4	-5780.8	1800.9	2246.0	4896.2
Total	-1145.5	146.4	1073.7	1965.6	1377.6	475.9	1317.6	2903.3	2404.4	-1353.2	-5475.3	-1614.4	-2524.1	2130.3	1688.7	9867.3

	Net Capital Investment of Various Fiscal Year															
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06*
Manufacturing	6813.3	2029.3	3856.8	7921.5	7591.6	7634.0	3753.5	6287.6	4858.6	4078.1	4035.6	3163.6	3448.9	3951.4	5458.8	5337.1
Trading	500.0	-697.4	297.9	-232.0	1207.6	1509.6	1227.5	1107.4	952.4	1770.7	2482.4	4106.9	3137.1	531.0	-3718.4	1209.0
Services	3376.2	3605.5	8388.9	2539.8	2511.7	1417.9	1114.0	497.5	702.8	290.4	-522.7	-1364.7	9949.9	10792.1	10361.5	-1208.3
Social	190.7	279.5	339.9	596.8	672.4	849.7	870.0	947.2	984.2	1066.2	1206.1	1742.5	1957.2	1973.4	1761.9	1858.9
Public Utilities & Others	27585.5	29387.2	39616.0	35035.7	34868.3	54370.0	62175.2	66545.5	72971.2	79027.8	84915.4	88210.9	94450.9	97473.7	105152.3	112774.1
Financial	12064.6	8878.8	11385.5	13383.0	15159.3	19976.7	12130.6	8300.4	2951.4	-3322.7	57971.4	1372.8	-16040.0	61952.2	69448.1	76701.0
Total	50530.3	43482.9	63885.0	59244.8	62010.9	85757.9	81270.8	83685.6	83420.6	82910.5	150088.2	97232.0	96904.0	176673.8	188464.2	196671.8

	Percentage of Net Capital Investment in Gross Profit															
	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2005/06*
Manufacturing	1.19	-5.62	-2.95	-9.31	-7.28	-10.73	-18.10	-7.71	-8.42	-8.76	-8.76	-12.66	-3.40	-3.99	-62.3	-8.20
Trading	-217.44	Negative	-97.70	-	-55.73	-103.60	-112.69	23.95	72.39	4.89	-21.06	-50.67	-62.44	-497.39	1126.10	-326.80
Services	1.73	0.14	4.48	-0.73	12.79	-1.94	-1.37	-18.15	3.83	-330.44	52.17	-14.71	-2.61	6.86	-5.50	-83.40
Social	5.94	-4.57	5.50	1.19	1.82	2.64	-2.74	-2.77	-2.51	-1.98	-1.50	0.25	-7.22	2.19	27.20	31.40
Public Utilities & Others	-1.51	1.47	0.82	5.68	5.51	3.73	4.03	3.84	4.67	2.74	2.46	3.02	6.07	2.40	37.80	46.50
Financial	1.71	1.62	6.68	5.30	2.36	4.19	7.54	8.23	-43.65	68.26	-11.04	-145.72	-	2.91	32.30	63.80
Total	-2.27	0.34	1.68	3.32	2.22	0.55	1.62	3.47	2.88	-1.63	-3.65	-1.66	-2.61	1.21	0.90	5.01

* Estimate

Source : Ministry of Finance